

Practical tools to evaluate countries' macroeconomic vulnerabilities (12h)

Syllabus

Gilles DUFRENOT & Karine GENTE (AMSE)

Objectives: This course has a practical orientation and is intended for participants who would like to do some macro policy works in their future job, especially in international organizations, national public institutions (IMF, World Bank, OECD, ministry of finance, central banks, etc). The course focuses on the macroeconomic aspects of economic policy, useful for diagnosing the macroeconomic situation of countries. The concepts presented are **practically oriented** and the training is **based on case studies** that put the participants in the real conditions of part of their future job: to draw up in a few hours the state of economic health of a country, to write notes for the board of these international organizations, to evaluate the macroeconomic risks facing a country.

The purpose of the course is to train participants to read an IMF Article IV document, which is the **macroeconomic framework common** to all bilateral and multilateral donors.

The course lasts 12 hours (including case studies in groups).

Content

I.- Lecture 1: introduction to financial programming and policies

a.- Guidelines (2h)

*Macroeconomic interrelationships: real sector, external sector, government sector, monetary sector financial sector

*Assessing macroeconomic vulnerabilities

b. Case study - The participants will need to bring their computer. The case study consists in using data from a country to assess its macroeconomic situation (2h)

II.- Lecture 2: Fiscal policy analysis in practice

a.-Guidelines (2h)

How to read and analyze a Government's statement of financial operations

b.- Case Study: The participants will need to bring their computer. The case study consists in doing fiscal forecasting using a government's statement of financial operations (2h)

III.- Lecture 3: Debt policy in practice

a.-The new IMF and World Bank Debt Sustainability Framework for low-income countries (2h)

b.-The new IMF Debt sustainability Framework for advanced and market access countries of the Low-income countries DSA (2h)

V.- Training for interviews in international organizations (OECD, IMF, WB, Central Banks, ILO,...). 1 day

Following this course, students will have the opportunity to meet with professionals working in different international organizations, online or in person, to practice oral presentations, receive advice on adjusting their CVs and, above all, find the right economic arguments.

Materials

Students who enroll in this course must be highly motivated, as essential concepts are studied in a short time. Before the course starts, each participant will receive a package containing: the slides of the presentations, a workbook with case studies, examples of article IV for a Latin American country, an Asian country and an African country.

1-day training session for interviews

in addition to the course, interested students will be offered a practical session to introduce themselves in front of a panel of people working for and with international organizations and/or public agencies. Practical oral presentations, receive advice on adjusting their CVs and, above all, find the right economic arguments.

Validation of the training

The validation of the course consists in answering a MCQ of 40 questions. A minimum score of 30 out of 40 is required to validate the course. The questions asked are mainly practical and are intended to evaluate your ability to make a quick judgment on the macroeconomic situation of a country based on realities on the ground.
