

# 5th AMSE-Banque de France Macroeconomics Workshop

13 JULY 2021

*Registration: This conference will be held on-site in Marseille, with a restricted number of participants due to COVID-19. [Click if you want to register for physical participation.](#)*

Organizers: Antoine Berthou, Laurent Ferrara, Céline Poilly, Daniele Siena

Conference venue: AMSE-Aix-Marseille Université, 5 boulevard Bourdet, 13001 Marseille

- 9.00 **Victoria Vanasco**, Centre de Recerca en Economia Internacional (CREI)  
*Falling Interest Rates and Credit Misallocation: Lessons from General Equilibrium* - joint with V. Asriyan, A. Van der Ghote, L. Laeven, and A. Martin  
Discussant: **Carolina Villegas-Sanchez**, ESADE
- 9.50 **Philippe Martin**, Sciences Po Paris  
*Trade Imbalances and the Rise of Protectionism* - joint with S. Delpeuch and E. Fize  
Discussant: **Lorenzo Rotunno**, AMSE
- 10.40 Coffee break
- 11.10 **Morten Ravn**, University College London  
*Financial Frictions: Macro vs Micro Volatility* - joint with L. Seungcheol and R. Lueticke  
Discussant: **Edouard Challe**, European University Institute
- 12.00 Lunch
- 14.00 **Klodiana Istrefi**, Banque de France  
*Monetary policy surprises: from media perceptions to market reaction* - joint with Laurent Ferrara and Yoseph Yapi  
Discussant: **Urszula Szczerbowicz**, Banque de France
- 14.50 **Georgios Angelis**, AMSE  
*Price Setting and Price Stickiness: A Behavioral Foundation of Inaction Bands*  
Discussant: **Erwan Gautier**, Banque de France
- 15.40 Coffee break
- 16.10 **Giancarlo Corsetti**, University of Cambridge  
*Global inflation and exchange rate stabilization under a dominant currency* - joint with L. Dedola and S. Leduc  
Discussant: **Julia Schmidt**, Banque de France
- 17.00 Adjourn