

International conference Real and financial interdependencies: Instability, international openness and regulation policies

Marseille, June 24-26, 2019

June 24

- 8.45-9.15 Registration and welcoming coffee
- 9.15-9.30 Opening speech: **Thomas Seegmuller**, CNRS, AMSE and **Alain Venditti**, CNRS, AMSE

Morning session: chaired by **Harutaka Takahashi**, Meiji-Gakuin University

- 9.30-10.10 **Mauro Bambi**, Durham University Business School
Internal habit formation and optimality
 Discussant: **Omar Licandro**, University of Nottingham
- 10.10-10.50 **Xavier Raurich**, University of Barcelona
Intergenerational mobility, occupational decision and the distribution of wages
 Discussant: **Francesco Magris**, University of Tours
- 10.50-11.20 Coffee break
- 11.20-12.00 **Aurélien Eyquem**, University of Lyon, GATE
Endogenous trade protection and exchange rate adjustment
 Discussant: **Frédéric Dufourt**, Aix-Marseille University, AMSE
- 12.00-12.40 **Dallal Bendjellal**, Aix-Marseille University, AMSE
Sovereign risk and financial fragility
 Discussant: **Nicolas Clootens**, Centrale Marseille, AMSE
- 12.40-14.20 Lunch at "Le Comptoir Dugommier"

Afternoon session: chaired by **Xavier Raurich**, University of Barcelona

- 14.20-15.00 **Océane Piétri**, Aix-Marseille University, AMSE
Distributional effects of tax composition changes
 Discussant: **Aurélien Eyquem**, University of Lyon, GATE
- 15.00-15.40 **Paolo Brito**, ISEG
Optimal dynamic taxation of human capital
 Discussant: **Robert Becker**, Indiana University

- 15.40-16.20 **Harutaka Takahashi**, Meiji-Gakuin University
A two-sector Romer model
Discussant: **Kevin Genna**, Aix-Marseille University, AMSE
- 16.20-16.50 Coffee break
- 16.50-17.30 **Fabrice Collard**, University of Toulouse, TSE
Public debt as private liquidity: Optimal policy
Discussant: **Céline Poilly**, Aix-Marseille University, AMSE
- 17.30-18.10 **Teresa Lloyd-Braga**, Catholic University of Lisbon
Intra-industry trade, involuntary unemployment and indeterminacy
Discussant: **Lise Clain-Chamosset-Yvrard**, University of Lyon, GATE
- 20.00 Dinner at “Les Arcenaulx”

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June 25

Morning session: chaired by **Robert Becker**, Indiana University

- 9.30-10.10 **Frédéric Dufourt**, Aix-Marseille University, AMSE
Sunspot fluctuations in infinite-horizon models: A general analysis
 Discussant: **Xavier Raurich**, University of Barcelona
- 10.10-10.50 **Daria Onori**, University of Orléans
Taylor rule, monetary policy and sunspot equilibria
 Discussant: **Rémi Vivès**, Aix-Marseille University, AMSE
- 10.50-11.20 Coffee break
- 11.20-12.00 **Kathia Bahloul Zekkari**, Aix-Marseille University, AMSE
Tax policy, bubbles and unemployment
 Discussant: **Alain Venditti**, Aix-Marseille University, AMSE
- 12.00-12.40 **Stefano Bosi**, University of Evry, EPEE
Rational bubbles in altruistic economies: When Tirole meets Ramsey
 Discussant: **Mathieu Bouillot**, PSE
- 12.40-14.20 Lunch at "La Manne"

Afternoon session: chaired by **Takashi Kamihigashi**, RIEB, Kobe University

- 14.20-15.00 **Jaume Ventura**, CREI, UPF and Barcelona GSE
Monetary policy for a bubbly world
 Discussant: **Thomas Seegmuller**, CNRS, AMSE
- 15.00-15.40 **Ilya Eryzhenskiy**, PjSE
Endogenous debt constraints and rational bubbles
 Discussant: **Stefano Bosi**, University of Evry, EPEE

- 15.40-16.20 **Christian Ghiglino**, University of Essex
Financial shocks and aggregate volatility in Uganda: A network approach
Discussant: **Raouf Boucekkine**, Aix-Marseille University, AMSE, IMéRA
- 16.20-16.50 Coffee break
- 16.50-17.30 **Robert Becker**, Indiana University
Recursive utility and turnpike theory: A Thompson aggregator example
Discussant: **Mauro Bambi**, Durham University Business School
- 17.30-18.10 **Nicolas Abad**, University of Rouen, CREAM
Limited substitutability of labor supply and market power as a source of expectations-driven fluctuations
Discussant: **Elliot Aurissergues**, Aix-Marseille University, AMSE
- 20.00 Dinner at “Une Table au Sud”

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June 26

Morning session: chaired by **Bertrand Wigniolle**, PSE

9.30-10.10 **Lise Clain-Chamosset-Yvrard**, University of Lyon, GATE
Are the liquidity and collateral roles of bubbles different?
Discussant: **Bertrand Wigniolle**, PSE

10.10-10.50 **Takashi Kamihigashi**, RIEB, Kobe University
A simple theory of deflation
Discussant: **Leonor Modesto**, Catholic University of Lisbon

10.50-11.20 Coffee break

11.20-12.00 **Bruno Decreuse**, Aix-Marseille University, AMSE
Phantom cycles
Discussant: **Fabrice Collard**, University of Toulouse, TSE

12.00-12.40 **Anna Belianska**, Aix-Marseille University, AMSE
Fiscal policy uncertainty and investment
Discussant: **Daria Onori**, University of Orléans

12.40 Lunch at "Le Poulpe"