

# Workshop in International Macroeconomics

July 5, 2019

Conference venue: AMSE-Université d'Aix-Marseille, 5 Boulevard Bourdet, 13001 Marseille

- 9.00 **Ugo Panizza**, The Graduate Institute, Geneva  
[\*Corporate foreign bond issuance and interfirm loans in China\*](#), with Yi Huang and Richard Portes  
Discussant: [Evgenia Passari](#), Université Paris Dauphine
- 9.50 **Chiara Scotti**, Board of Governors of the Federal Reserve System  
[\*International Capital Flows and Unconventional Monetary Policy\*](#), with Nathan Converse, Stephanie Curcuru and Aaron Rosenblum  
Discussant: [Urszula Szczerbowicz](#), Banque de France
- 10.40 **Daniele Siena**, Banque de France  
[\*Questioning the puzzle: fiscal policy, real exchange rate and inflation\*](#), with Laurent Ferrara, Luca Metelli and Filippo Natoli  
Discussant: [Alexander Kriwoluzky](#), DIW Berlin
- 11.30 Coffee break
- 12.00 **Morten Ravn**, UCL  
[\*Sentimental Business Cycles\*](#), with Andresa Lagerborg and Evi Pappa  
Discussant: [Ethan Ilzetzki](#), London School of Economics
- 12.50 Lunch
- 14.00 **Ivan Jaccard**, European Central Bank  
[\*Structural Asymmetries and Financial Imbalances in the Euro Zone\*](#), with Franck Smets
- 14.50 **Gernot Mueller**, University of Tübingen  
[\*Exchange rate undershooting: theory and evidence\*](#), with Martin Wolf and Thomas Hettig  
Discussant: [Francesco Pappadà](#), Banque de France
- 15.40 Coffee break
- 16.10 **Nitya Pandalai-Nayar**, U.T. Austin  
[\*The Global Business Cycle: Measurement and Transmission\*](#), with Zhen Huo and Andrei A. Levchenko  
Discussant: [Julia Schmidt](#), Banque de France
- 17.00 Adjourn