

GEORGIOS ANGELIS

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Office Contact Information

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Personal Information:

Citizenship: Greece

Pre-Doctoral Studies:

Columbia University, New York, NY, USA, 2011
MSc in Operations Research, 3.94/4

National Technical University of Athens (NTUA), Athens, Greece, 2010
'Diploma' (MSc equiv.) in Electrical and Computer Engineering, 8.58/10 (top 7%)

Doctoral Studies:

Brown University, Providence, RI, USA, 2014 to present
Ph.D. Candidate in Economics
Dissertation title: "*Essays in Monetary Economics*"

References:

Professor Gauti Eggertsson
Economics Department, Brown University
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Professor Geoffroy de Clippel
Economics Department, Brown University
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Professor Pascal Michailat
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Professor Neil Thakral
Economics Department, Brown University
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Teaching and Research Fields:

Primary fields: Macroeconomics, Monetary Economics
Secondary fields: Behavioral Economics

Teaching Experience:

Brown University: Financial Institutions, Game Theory, Introduction to Econometrics, International Finance, Advanced Macroeconomics, Intermediate Macroeconomics. NTUA: Introduction to Programming, Algorithms and Complexity

Research Experience and Other Employment:

Summer 2016 Brown University, Providence, RI, USA
Research Assistant to Gauti Eggertsson
Summer 2015 National Bureau of Economic Research, Cambridge, MA, USA
Research Assistant to Dave Donaldson and Rick Hornbeck
2012 - 2014 National Bureau of Economic Research, Cambridge, MA, USA
Research Assistant to Dave Donaldson and Rick Hornbeck
Summer 2012 FXcube (Asset management), New York, NY, USA
Intern

Summer 2011 Navios Maritime Holdings (Shipping), Piraeus, Greece
Intern
Summer 2008 National Bank of Greece (Law division), Athens, Greece
Computer instructor

Research Presentations:

2020: European Economic Association congress (scheduled), Brown University, Federal Reserve Board, Federal Reserve Bank of Cleveland, John Cabot University, Prince Mohammad Bin Salman College (MBSC), University of Cyprus, Aix-Marseille School of Economics (AMSE)

Honors, Scholarships, and Fellowships:

2010 - 2011 Scholarship of merit, Alexandros Onassis Public Benefit Foundation

Research Papers:

"Price Setting And Price Stickiness: A Behavioral Foundation Of Inaction Bands"

This paper puts forward a theory of price setting based on three elements of Prospect Theory introduced by Kahneman and Tversky (1979) and refined by subsequent work: (i) people evaluate different aspects of their choices separately (narrow framing); (ii) people evaluate prospective outcomes relative to a reference point (reference dependence); (iii) prospective losses loom larger than prospective gains (loss aversion). The model predicts a pricing rule which involves an inaction region. Firms underreact compared to the canonical neoclassical model, whenever updating their prices upwards or downwards. The model replicates two empirical patterns of the microdata that standard menu cost models have difficulty accounting for: (i) The distribution of price changes has both small and large price changes, and (ii) the hazard function of price changes is downward sloping initially, that is firms that have just recently changed their price have a higher probability of changing it again, while this probability becomes constant thereafter.

Research Papers in Progress

"Revenue cost segregation: some experimental evidence"

"Do gender norms explain differences in competing and contributing ideas in gendered fields? An experimental design." (with Pavitra Govindan; seed grant from U. of Utah)

"Monetary policy and bank intermediation: A search and matching approach."

"The money multiplier is dead, long live the money multiplier." (with Gauti Eggertsson)

Languages

Greek (native), German (advanced), English (proficient)

Computer skills

Matlab, STATA, ArcGIS, GAMS, AMPL, C