

Celine Gimet

Professor of International Economics and Finance

Institut d'Etudes Politiques d'Aix-en-Provence
(Sciences Po Aix)
and Aix-Marseille School of Economics (AMSE)

25 rue Gaston de Saporta
13 625 Aix-en-Provence France

celine.gimet@sciencespo-aix.fr

Date of birth: 28 November 1979

Nationality: French

Marital status: married, two children

FIELDS OF INTEREST

International Macroeconomics and Finance: Currency Crisis, Monetary Union, Fundamental Contagion, Sustainability Criteria, Illiquidity Risk, Unconventional policy.

Development Economics: Distribution, Equity, Inequality Trap.

Climate Change and Economics: Cost of Action, Adaptation, Mitigation, Economic Impact of Extreme Events.

EDUCATION AND POSITIONS

Professor of Economics, Institut d'Etudes Politiques Aix-en-Provence
(Sciences Po Aix)

Since 2016

Research fellow, Aix-Marseille School of Economics AMSE, UMR CNRS 7316

Head of the Msc International Expertise, Sciences Po Aix:

- *Msc Expertise in International Relations*
- *Msc Expertise in International Affairs*
- *MSc Expertise in International Affairs (M2 - Work-linked)*
- *International Diplomacy Economics Analytics and Law (M2 IDEAL, Sciences Po Aix - AMSE)*

Head of the department of economics and management, Sciences Po Aix

Professor of Economics, Université Franche-Comté (Aggregation des universités)

2014 - 2016

Research fellow, CRESE, EA 3190, Université Franche-Comté, France.

<i>Associate Professor of Economics</i> , Institut d'Etudes Politiques Aix-en-Provence (Sciences Po Aix)	2011 - 2014
<i>Research fellow</i> , CHERPA, EA 4261, Aix-en-Provence, France	
<i>Associate Professor of Economics</i> , Faculty of Economics Université Lyon 2	2008 - 2011
<i>Research fellow</i> , GATE-LSE, UMR CNRS 5824, Université de Lyon, France	
<i>PhD. in Economics</i> , with highest distinction	Dec 2006
"The criteria for the sustainability of a monetary union in emerging countries: an application to Mercosur countries"	
Center of International Economics and Finance (CEFI), Aix-Marseille University, France	

RESEARCH WORKS

Publications

- "One size may not fit all: financial fragmentation and European monetary policies", with MH. Gagnon, *Review of International Economics*, 31(1), 305-340, 2023.
- "Financially sustainable optimal currency areas", with A. Cartapanis and MH. Gagnon, *Finance Research Letters*, 58(A), 104059, 2023.
- "Unconventional economic policies and sentiment: an international assessment", with MH. Gagnon, *The World Economy* 43(6), 1544-1591, 2020.
- "Financialization and the macroeconomy. Theory and empirical evidence," with Th. Lagoarde-Segot and L. Reyes-Ortiz, *Economic Modelling* 81, 89-110, 2019.
- "Climate and output variability in the Euro-Mediterranean region, 1950-2000", with JP Bassino and S. Quéfélec, *Economics Bulletin* 38(4), 1811-1822, 2018.
- "What drives the quotation of European football clubs?", with S. Montchaud, *International Journal of the Economics of Business*, 23(3), 351-390, 2016.
- "Increase in Home Bias and the Eurozone Sovereign Debt Crisis", with C. Cornand, P. Gandré, *Economic Modelling*, 53(C), 445-469, 2016.
- "Fragmentation and immiserizing specialization: the case of the textile and clothing sector" with B. Guilhaon, N. Roux, *International Labour Review*, 154, 303-327, 2015.
- "Quel régime monétaire pour les émergents après la normalization?", with A. Cartapanis, *Revue d'Economie Financière*, 119, 251-266, 2015.
- "Macroeconomic policy responses to financial crises in European emerging economies", with JP Allegret, E. Beker Puca, K. Josifidis, *Economic Modelling*, 36, 577-591, 2014.
- "The impacts of standard monetary and budgetary policies on liquidity and financial markets: International evidence from the credit freeze crisis", with M-H Gagnon, *Journal of Banking and Finance*, 37(11), 4599-4614, 2013.
- "Impacts of climate extreme events on production and trade in four Mediterranean countries", *Economics Bulletin*, 32(2), 755-1764, 2012.

- “The 2007-2008 financial crisis: is there evidence of disaster myopia?”, with C. Cornand, *Emerging Market Review*, 13(3), 301–315, 2012.
- “Financial sector development and access to finance. Does size say it all?”, with T. Lagoarde Segot, *Emerging Market Review*, 13(3), 316–337, 2012.
- “The vulnerability of Asean+3 countries to international financial crises”, *Review of International Economics*, 19(5), 894–908, 2011.
- “Global Crisis and Financial Destabilization in the ASEAN Countries. A Microstructural Perspective”, with T. Lagoarde Segot, *Journal of the Asia Pacific Economy*, 6(3), 294–312, 2011.
- “A closer look at financial development and income distribution”, with T. Lagoarde Segot, *Journal of Banking and Finance*, 35(7), 1698–1713, 2011.
- “An empirical test of the inequality traps concept”, with C. Daymon, *Economics Letters*, 105(2), 165–166, 2009.
- “Le projet d’union monétaire dans le Mercosur : Etude de la position actuelle des pays par rapport à une carte de critères de soutenabilité”, *Cahiers Economiques de Bruxelles* 50(2), 73–97, 2008.
- “Conditions necessary for the sustainability of an emerging area: the importance of banking and financial regional criteria”, *Journal of Multinational Financial Management* 17(4), 317 – 335, 2007.
- “L’impact des chocs externes dans les économies du Mercosur: un modèle VAR Structurel”, *Economie Internationale* 110, 107 – 136, 2007. “Les déterminants de l’inégalité et le rôle de l’équité dans les pays du Moyen-Orient et d’Afrique du Nord”, with C. Daymon, *Région et Développement* 25, 11–26, 2007.

Chapters in book and in International Institutions reports

- “Prospective Toolkit to Global and Regional dynamics of trade, FDI and remittances”, United Nations Economic and Social Commission for Western Asia, 2021.
- “Les crises financières”, with A. Cartapanis, in *MBA Finance*, Eyrolles, 2017.
- “Endogenous fragility in microfinance: evidence from India”, with Th. Lagoarde-Segot in *Conversations and Empirical Evidence in Microfinance*, Phan P. USA (eds.) Imperial College Press, 2013.
- “Doing green: assessing environmental performances and identifying strengths and priorities in environmental action” with Bassino, P and F. Blanc, *Towards Green Growth in Mediterranean Countries*, 2012 Med Report, Femise, AFD, Banque Mondiale, Plan Bleu, 2012.
- “An overview of socio-economic impacts of climate change in the Mediterranean”, Part 1, Chapter 2, *Climate Change, Energy and the Mediterranean*, BEI-PNUE-Blue Plan, 2008.
- “Cross cutting challenges: energy/tourism/cities”, Part 3, Chapter 4, *Climate Change, Energy and the Mediterranean*, BEI-PNUE-Blue Plan, 2008.

Work in progress

- “Let them eat cake: does financial and social fragmentation matter”, with MC. Beaulieu and MH. Gagnon (RR Review of World Economics).
- “Inequalities in Europe : the role of the banking sector”, with MH. Gagnon (under review).
- “Consumption inequality in Europe: a new indicator”, with G. Dufrenot and MH. Gagnon (in progress).
- “How does debt holding influence the monetary policy transmission: a HANK model for the euro area”, with MH. Gagnon and U. Herman (in progress).
- “On the relationship between granularity and fragmentation”, with MC Beaulieu and MH. Gagnon (in progress).

Other academic works

- “Book Review, Exchange Rate Regimes in Emerging and Transition economies”, K. Josifidis, J.-P. Allegret, E. Beker, 2009, Panoeconomicus Review, 2, 2010.
- “The economic cost of extreme events in Mediterranean countries”, Working Paper Blue Plan– PAM – UNEP, 2009
- “Appauvrissement à travers la spécialisation : le secteur textile dans les pays méditerranéens”, with C. Daymon, B. Guilhon, N. Roux, Working Paper CEFI, 2008.
- “Toolkit to measure the relative impact of Mediterranean Strategy for Sustainable Development indicators”, with C. Laitong, Working Paper CEFI, Working Paper Blue Plan, 2008.
- “Etude des contraintes macroéconomiques et financières permettant la soutenabilité d’un régime de change : Une approche en données de panel”, Working Paper CEFI, 2003.
- “Etude de la convergence des économies d’Amérique Latine : une union monétaire est-elle envisageable ? ”, with Y. Guessoum, Working Paper CEFI, 2003.

CONFERENCES

Conferences and Workshops - Participation

- 27th INFER Annual Conference, 10-12 September 2025, Rome, Italy.
- Macro Dynamics Workshop Barcelona, 14-16 May 2025.
- French/Japanese Conference on Asian and International Economies in an Era of Globalization, Sciences Po Aix, AMSE, Yokohama University, 20-21 September 2024, Aix-en-Provence.
- 1st Conference on International, Sustainable and Climate Finance and Growth, Università degli Studi di Napoli ‘Parthenope’, 12-14 June 2022, Italia.
- 15th INFINITI Conference on International Finance 13-14 June 2019, Glasgow, Scotland.
- 5th Imac workshop, 5-6 December 2019, Rennes, France.

- 35th International Symposium on Money, Banking and Finance, annual meeting of the European Research Group (GdRE) on Money Banking and Finance, 7th and Friday 8th June 2018, Aix en Provence, France.
- The 1st INFINITI Conference on International Finance ASIA-PACIFIC “International financial integration: regional and global drivers”, 7-8 December 2016, Ho Chi Minh City, Vietnam.
- 14th INFINITI Conference on International Finance 13-14 June 2016, Dublin, Ireland
- 2nd FINANDEBT Conference, April 2014 Toulon, France.
- Journées de l’AFSE 2013, “La crise de l’Union Economique et Monétaire (UEM) : Enjeux théoriques et perspectives de politique économique”, 16 et 17 mai 2013, Orléans, France.
- The eleventh Annual European Economics and Finance Society Conference, on 14-17 June 2012, Istanbul, Turkey.
- 10th INFINITI Conference on International Finance 11-12 June 2012, Dublin, Ireland.
- 16th International Conference on Macroeconomic Analysis and International Finance, 24-26 May 2012, Rethymno, Greece.
- 9th INFINITI Conference on International Finance 13-14 June 2011, Dublin, Ireland
- 50e Congrès annuel SCSE, 12-14 mai 2010, Quebec, Canada.
- 44e Annual Conference of the Canadian Economics Association, 28-30 May 2010, Quebec, Canada.
- The 7th INFINITI Conference on International Finance “Credit Markets, Credit Institutions and Macroeconomic Volatility”, 8-9 June 2009, Dublin, Ireland.
- International Conference “sustainable development in the Mediterranean”, 11-12 June 2009, Aix-en-Provence, France.
- 13th International Conference on Macroeconomic Analysis and International Finance, 28-30 May 2009, Rethymno, Crète.
- First International Economic Forum in Tunis: “Attractiveness and Competitiveness Funding Growth in Tunisia: New Challenges, New Debates”, 27-28 March 2009, Tunis, Tunisia.
- International Conference “The Millennium Development Goals (MDGs) Progress and prospects: the case of the Maghreb countries”, 19-20 June 2008, Hammamet, Tunisia.
- Singapore Economic Review Conference 2007 in conjunction with Brooks World Poverty Institute University of Manchester, 2-4 August 2007, Singapour.
- Doctoriales MACROFI, 30 November-1 December 2006, Rennes, France.
- 10th Euro-Mediterranean Meeting “Inequality, poverty and economic development in the Mediterranean”, 4-5 November 2006, Cairo, Egypt.
- 11th AFSE Congress, 14-15 September 2006, Paris, France.
- 4th INFINITI Conference on International Finance, 12-13 June 2006, Dublin, Ireland.
- GDR Economie Monétaire et Finance, 6-7 May 2004, Orléans, France.
- Second Spring University of Mediterranean Economies and Arab World 3-4 June 2003, Fès, Morocco.

Research seminars and scientific committees - Participation

- Scientific committee member, 2nd EMME Workshop Emerging Market Macroeconomics, 26 March 2021, online.
- External seminar, 7 mars 2019, Rennes, France.
- Scientific committee member, 5th Bordeaux Workshop in International Economics and Finance, Larefi- Université de Bordeaux, 8 December 2017, Bordeaux, France.
- International Adapting to Climate Change in Time Conference 2010, 14 décembre 2010, Ancona, Italy.
- External seminar, Euromed Management, 29 janvier 2009, Marseille, France.
- External seminar, GATE Lyon St Etienne, 10 mars 2008, Lyon.

Conferences - Organisation

- Co-organisation of the AMSE Policy Lecture (1 to 2 per year), Since 2023.
- 19th Doctoriales MACROFI, AMSE-Sciences Po Aix, 2-9 April 2026.
- 35th International Symposium on Money, Banking and Finance, annual meeting of the European Research Group (GdRE) on Money Banking and Finance, 7th and friday 8th June 2018, SciencePo Aix, France.
- Workshop GDRE Money Banking and Finance “Intermediation and Financial Systems”, 30 january 2015, Besançon, France.
- 11th INFINITI Conference on International Finance, 9-11 June 2013, Aix-en-Provence, France.
- CHERPA Summer School, June 2013 and June 2014, Aix-en-Provence, France.

Knowledge dissemination

- “Chaînes de valeurs : fragmentations et recompositions”, Rencontres Economiques D’Aix-en-Provence 2025 - Affronter le choc des réalités, 3-5 July 2025.
- “Fin ou Recomposition de la Globalisation”, Roundtable, annual meeting of the European Research Group (GdRE) on Money, Banking and Finance, 2-4 July, 2025, Nice.
- “In the euro area, some heterogeneity in access to financing persists”, Dialogues Economiques (article and video), December 2024.
- “Un endettement sans fin est-il raisonnable ?”, Rencontres Economiques D’Aix-en-Provence 2023 - Recréer l’espoir, 7-9 July 2023.
- “Investir pour l’avenir”, Rencontres Economiques D’Aix-en-Provence 2023 - Recréer l’espoir, 7-9 July 2023.
- “La finance à impact, illusions et réalités”, Rencontres Economiques D’Aix-en-Provence 2022 - Réussir les transformations du monde !, 8-10 July 2022.
- “Royaume Uni : une victoire du leave lourde de conséquences”, CMA-CGM, 12 December 2017, Marseille.
- “2017, l’économie mondiale à la croisée des chemins”, 27 January 2017, SciencesPo Aix, Aix-en-Provence.

- “La situation de l’Union Européenne au regard des évolutions récentes”, 9 May 2016, SciencesPo Aix, Aix-en-Provence.
- “La politique monétaire européenne”, 11 June 2015, SciencesPo Aix, Aix-en-Provence.

RESEARCH PROGRAM

- ANR, “*Financial fragmentation and inequalities in the Eurozone*” – FFIE 2022 - 2027
Coordinator, ANR-21-CE41-0010
with Dufrenot, G. (AMSE), Gagnon, M.H., Beaulieu, M.C. (Laval University, Canada).
- *Canadian research program, Social Sciences and Humanities Research Council* 2019 - 2021
“Fostering Canadian firm innovation:
Global determinants measured from equity and option markets”
with Gagnon, M.H., Philpott, A., Power, G.J., Laval University, Quebec, Canada.

TEACHING

- Institute d’Etudes Politiques, Aix-en-Provence* Since 2011
Introduction to Economics, Undergraduate
Macroeconomics in open economy, Undergraduate
Financial integration and financial crisis (in English), Undergraduate
European economic integration, Master I International Business
Globalization, Master II International Business
Statistical analysis, an application, Master II International Business
Country risk analysis, Master II International Business
- Franche-Comté University* 2014 - 2016
Macroeconomics, Undergraduate
International trade, Undergraduate
Macroeconomics and conjuncture, Master II Bank
Financial risks, Master II E-Achat, Master II marketing and international management
- ENS Lyon and University of Lyon 2* 2011 - 2016
Monetary macroeconomics (in English), Master II Money, Finance and Governance
- Faculty of Economics University of Lyon 2* 2011 - 2012
French financial system, Undergraduate
International macroeconomics, Master I Finance

<i>Faculty of Economics University of Lyon 2</i>	2008 - 2011
French financial system, Undergraduate	
Capital market, Undergraduate	
Open macroeconomics, Undergraduate	
International macroeconomics, Master I Finance	
Capital market, Master I Finance	
<i>Institute of Business and International Finance (ISAFI), Aix-Marseille University</i>	Jan 2008
Compensation techniques in economics, Master I	
<i>Institute of Business and International Finance (ISAFI), Aix-Marseille University</i>	Oct 2007
International trade theory Master I	
<i>Mod Spé Paris</i>	2007 - 2012
Econometrics and Statistics Seminar, Master II	
<i>Research and teaching assistant (ATER), South-University, Toulon-Var, France</i>	2006 - 2007
International Economics, Undergraduate	
Macroeconomics, Undergraduate	
<i>Research and teaching assistant (ATER), Aix-Marseille University</i>	2005 - 2006
Economic principal, Undergraduate	
<i>Research and teaching assistant (allocataire-monitrice), Aix-Marseille University</i>	2002 - 2005
Microeconomics, Undergraduate	
Economic analysis, Undergraduate	

REFEREING

- <i>Associate Editor of International Economics</i>	Since 2024
ISSN: 2110-7017	
- <i>Associate Editor of International Review of Financial Analysis</i>	Since 2019
ISSN: 1057-5219	
- <i>Associate Editor of Research in International Business and Finance</i>	Since 2013
ISSN: 0275-5319	
- <i>Referee for:</i> <i>Economie et Prévisions; Economics Bulletin; Emerging Market Review; European Journal of Development Research; International Economics; International Review of Financial Analysis; Journal of Banking and Finance; Journal of International Financial Markets, Institutions and Money; Journal of Macroeconomics; Research in International Business and Finance; Région et Développement; Revue d'Economie Politique; The World Economy; World Development.</i>	

PHD STUDENTS AND COMMITTEE

PhD Supervision

- Lancelot CHARDEL (PhD CIFRE, ACPR-Banque de France, 2025 -). "Interactions within financial networks and systemic risk" (with G. Bazot).
- Camille JEHLE (PhD on-the-job, Banque de France, 2024 -). "What are the benefits of greater development and integration of EU financial markets?"
- Nastasia HENRI (PhD scholarship, 2022 -). "Unconventional policies in effectiveness quest", Co-advisor (with A. Venditti).
- Andrea BONILLA (PhD scholarship, 2011 - 2015). "The Union Of South American Nations: Towards the Economic Integration of the South American Continent", Co-advisor (with A. Sand), with highest distinction. Associate professor at the National Polytechnic School of Ecuador EPN since 2016.
- Damien CUBIZOL (PhD scholarship, 2012 - 2016). "Capital misallocation in emerging economies: the origins, the impacts, and a focus on the Chinese case", Co-advisor (with A. Eyquem), with highest distinction. Associate Professor at Clermont-Auvergne University since 2017.

PhD Committee

- Younes TAKKI CHEBIHI, President, Université de Bordeaux, June 2025.
- Clément MATHONNAT, Referee (habilitation, HDR), Université de Lorraine, Dec 2024.
- Manlan N'GORAN, Referee, Université Grenoble Alpes, November 2024.
- Marc POURROY, President (habilitation, HDR), AMU - AMSE, April 2024.
- Tovonony RAZAFINDRABE, Referee (habilitation, HDR), Université de Rennes, Nov 2023.
- Moustapha MBODOU, President, Université Toulon, May 2023.
- Sofiane EL OUARDI, Referee, Université Paris Est Créteil, December 2022.
- Capucine NOBLETZ, Referee, Université Paris-Nanterre, November 2022.
- Jamel SAADAOU, Referee (habilitation, HDR), Université de Strasbourg, July 2022.
- Marcela GUACHAMIN, Referee, Université Jean Monnet Saint Etienne, December 2021.
- Rémy ODRY, Referee, Université Paris-Nanterre, November 2021.
- Dieudonné TONDE, Referee, Université de Toulon, November 2020.
- Pierre Bui QUANG, Referee, Université Paris-Nanterre, October 2020.
- Bastien BONIJOLY, Referee, Université de Toulon, December 2019.
- Ballo Blizand SEHI-BI, Referee, Université de Bourgogne Franche-Comté, December 2019.
- Zied FTITI, Referee (habilitation, HDR), Université de Cergy-Pontoise, September 2019.

- François VIAUD, Referee, Université de Bordeaux, July 2019.
- Fabien RONDEAU, Referee (habilitation, HDR), Université de Rennes, May 2019.
- Han ZHOU, Referee, Université de Lyon, June 2018.
- Alberto NONNIS, Referee, University of Cagliari (Italy), European PhD, March 2018.
- Marco MANDAS, Referee, University of Cagliari (Italy), European PhD, March 2018.
- Maria Chiara TEDDE, Referee, University of Cagliari (Italy), European PhD, March 2018.
- Houda RHARRABTI, Referee, Université Paris Nanterre, December 2016.
- Mohamed EL HADI HEMIDET, Referee, Université Paris Nanterre, March 2016.
- Chinh LE HUY, President, Université Aix-Marseille, December 2015.
- Francisco ARIZALA, Committee member, Université Sorbonne Nouvelle Paris 3, Oct 2015.
- Muhammad Naveed TAHIR, Committee member, Université de Lyon, December 2012.

MEMBERSHIPS AND AFFILIATIONS

- Member of the HCERES expert committee, evaluation of LED research units, Paris. Dec 2014
- Member of the jury, French Association for European Studies (AFEE) PhD prize July 2022
- Member of the HCERES expert committee, Jan 2021
Evaluation of GRETHA and LAREFI Research units, Bordeaux.
- Member of the "International Trade and the Environment" Chair Since 2021
Sciences Po Aix in collaboration with the Grand Port Maritime de Marseille.
- Member of the Board of Directors Sciences Po Aix 2015 - 2020
Head of External Relations and Student Life
- Member of the Scientific Commission Sciences Po Aix 2012 - 2018
- Associate research fellow: GATE-LSE (UMR CNRS 5824) 2011 - 2021
University of Lyon, France
- Member of Selection Committees:
 - 2025, Université Paris-Nanterre
 - 2025, Université Besançon
 - 2025, Institut d'Etudes Politiques d'Aix-en-Provence (x2)
 - 2023, Université Nice - Côte d'Azur
 - 2023, Institut d'Etudes Politiques d'Aix-en-Provence (x2)
 - 2022, Aix-Marseille School of Economics
 - 2022, Institut d'Etudes Politiques d'Aix-en-Provence
 - 2022, Université de Lorraine

- 2021, Institut d'Etudes Politiques d'Aix-en-Provence
- 2020, Institut d'Etudes Politiques d'Aix-en-Provence
- 2018, Université Paris 1 Panthéon-Sorbonne
- 2016, Université de Nice (x2)
- 2016, Institut d'Etudes Politiques d'Aix-en-Provence
- 2015, Université de Nancy
- 2014, Institut d'Etudes Politiques d'Aix-en-Provence
- 2013, Université de Toulon
- 2012, Institut d'Etudes Politiques d'Aix-en-Provence

AWARDS AND SCHOLARSHIPS

- | | |
|--|-------------|
| - Palmes académiques, French Ministry of National Education | 2024 |
| - Scientific excellence research premium - Prime d'excellence scientifique | 2012 - 2016 |
| - PhD scholarship, French Ministry of Research | 2002 - 2006 |