

Marin Ferry

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RESEARCH FIELDS

First Applied Economics, Macroeconomics, Development Economics

Second Financing for Development, Political Economy, Environmental Economics

ACADEMIC EMPLOYMENT

2026-2027 CNRS delegation at **Aix-Marseille School of Economics**

2019 - Assistant Professor (Maître de conférences) at **University Gustave Eiffel - ERUDITE**

2017 - Associate Researcher at **University Paris Dauphine - LEDa-DIAL**

2017-2018 ATER (full-time) at **University Paris Nanterre**

2016-2017 ATER (part-time) at **University Paris Dauphine**

EDUCATION

2013 - 2017 PhD in Economics at **University Paris Dauphine**

Advisors: Marc Raffinot, Lisa Chauvet

2013 Master's Degree at **University Paris Dauphine**

International Economics Expertise

2012 Master's Degree at **Paris School of Economics**

Public Policies and Development

PUBLICATIONS

Peer-reviewed journals

9. **Ferry, M.** and de Montalembert, J. (2025) Mitigating climate vulnerability: the crop diversification effect. *Ecological Economics*, 233, pp. 108568.

⊕ [Honorable Mention in the T.W. Schultz Prize for Best Contributed Paper 2024](#)

8. **Ferry, M.**, de Talancé, M., Nino-Zarazua, M. (2022) Less Debt, More Schooling? Evidence from Cross-Country Micro Data. *Journal of Comparative Economics*, 50, pp. 153-173.

7. **Ferry, M.**, Raffinot, M., Venet, B. (2021) Does Debt Relief Irresistibly attract Banks as Honey attracts Bees? Evidence from low-income countries' debt relief programs. *International Review of Law and Economics*, 66, pp. 105978.

6. Chauvet, L. and **Ferry, M.** (2021) Taxation, Infrastructure, and Firm Performance in Developing Countries. *Public Choice*, 187, pp. 455-480.

5. **Ferry, M.** (2021) Quel bilan tirer des initiatives d'annulation de la dette des pays pauvres très endettés? *Revue d'Economie Financière*, 141, pp. 225-239.

4. **Ferry, M.** and Raffinot, M. (2019) Curse or Blessing? Has the impact of debt relief lived up to expectations? A review of the effects of the multilateral debt relief initiatives for low-income countries. *Journal of Development Studies*, 55, pp. 1867-1891.

3. Chauvet, L., **Ferry, M.**, et al. (2019) Volatility Widens Inequality. Could Aid and Remittances Help? *Review of World Economics*, 155, pp. 71-104.

2. **Ferry, M.** (2019) The Carrot and the Stick Approach to Debt Relief: Overcoming Moral Hazard *Journal of African Economies*, 28, pp. 252-276

1. Cassimon, D., **Ferry, M.**, et al. (2015) Africa: Out of Debt into Fiscal Space? Dynamic fiscal impact of the debt relief initiatives on African Heavily Indebted Poor Countries (HIPC) *International Economics*, 144, pp. 29-52

Book and book-chapters

3. **Ferry, M.**, and Swedlund, H. (2022) Emerging powers, governance and development - in “**Handbook on Governance and Development**”, edited by Wil Hout and Jane Hutchison. Edward Elgar Publishing

2. **Ferry, M.**, Raffinot M., Donnat, G. (2021) La montée des émissions obligataires internationales des pays africains à faible revenu: une surprise rationnelle? - in “**Finance, Banque, Microfinance: où va la richesse créée?**” Chicot Eboué (eds.), Larcier, pp 327-350

1. Raffinot, M., and **Ferry, M.** (2019) La dette des pays en développement. La Découverte, Repères n°136.

WORK IN PROGRESS

Boucher, A., Chauvet, L., and **Ferry, M.** Foreign aid and power play: political cycles in World Bank's procurement allocation. AidData Working Paper 131 - *R&R World Development*

Ferry, M., Chauvet L., Eslami, S., Pasquier-Doumer, L. Out of sight, out of mind? Spatial divide and tax attitudes in sub-Saharan Africa - *Submitted*

Ferry, M., Jacolin, L., Dufresne, Q. From debt reset to growth onset? Sovereign debt restructuring and firm performance in developing countries - Banque de France Working Paper 991.

Ferry, M., Jacolin, L., Dufresne, Q. Shaken but not broken? Banking sector resilience after sovereign debt restructuring.

Ferry, M., Chauvet, L., Ehrhart, H. Giving birth in times of austerity: fiscal consolidation and infant mortality in Sub-Saharan Africa.

OTHER PUBLICATIONS / MEDIA COVERAGE

Raffinot, M., Sene, B., and **Ferry, M.** Le surendettement nouveau et les pays africains “frontière” face au mure de la dette - Working Paper DIAL 2024-03

Chauvet L., and **Ferry, M.** L'efficacité de l'aide: quelles évolutions de la littérature depuis deux décennies? - FERDI Working Paper

Ferry, M., Jonveaux, B., Terrieux, M. Debt sustainability in Africa: state of play and future challenges - AFD MacroDev, May 2021-34.

Raffinot, M., Sene, B., and **Ferry, M.** Le financement du développement à l'épreuve du Covid 19. *L'Economie Politique* 2021-90

Raffinot, M., Sene, B., and **Ferry, M.** Dette des Pays en Développement: La Covid-19 change la donne. *The Conversation*, September 2020

Raffinot, M., Sene, B., and **Ferry, M.** La dette des Etats d'Afrique subsaharienne à l'épreuve du Covid-19. *The Conversation*, April 2020

PRESENTATIONS

2027

** Scheduled*

AEA Annual Meeting* (Washington DC)

2026

IFC PSD Research Network Seminar (online), Kampala Geo Politics Conference (Kampala), CERDI internal seminar (Clermont-Ferrand), NCDE (Vaxjo), Séminaire du partenariat Banque de France - Ferdi (Paris), 27th Annual Bioecon Conference* (Cambridge)

Before 2026

2025: ICDE (Nanterre), 24th LAGV Conference (Marseille), PEIO Workshop (Milan), Annual Congress of the Econometric Society (Turin), Séminaire Banque de France (Paris), DebtCon8 (Washington DC); **2024:** Séminaire du partenariat Banque de France - Ferdi (Paris), International Conference on Agricultural Economics (New Delhi), JMA (Lille); **2023:** ICDE (Paris), AFSE Annual Congress (Paris), JMA (Strasbourg), GDE (Dresden), WAP Conference (Bordeaux); **2022:** ICDE (Clermont-Ferrand), EPCS (Braga); **2020:** ERUDITE internal seminar (online), AFD Webinar (online); **2019:** TEPP Conference (Dakar), DIAL Development Conference (Paris), Workshop DIAL-GREThA (Bordeaux), RITM internal seminar (Sceaux); **2018** TEPP Conference (Créteil), GREThA ICDE (Bordeaux), CSAE (Oxford); **2017:** Symposium on New Spatiality on Asian and African area studies (Kyoto), DIAL Development Conference (Paris), RIEF Meetings (Lille), NCDE (Goteborg); **2016:** EUDN PhD Workshop (Bruxelles), EEA Annual Congress (Geneva), NCDE (Oslo), CEA Annual Congress (Ottawa), CSAE (Oxford), UNU - WIDER Symposium on Taxation and Revenue Mobilization in Developing Countries (Helsinki); **2015:** DIAL Development Conference (Paris), Dauphine-DIAL internal seminar (Paris), GDE (Kiel), International Conference on Public Policy and Public Sector Reforms (Delphi), European Meeting on Applied Evolutionary Economics (Maastricht); **2014:** Seminar Day of the Doctoral Programme in Economics (Porto), NCDE (Helsinki).

TEACHING

University Gustave Eiffel

Aid Effectiveness - MSc.	2021 - present
Local Policies - MSc.	2021 - present
Macroeconomics II - 2 nd year undergrad.	2023 - present
Money and Finance - 2 nd year undergrad.	2023 - present
Macroeconomics - 2 nd year undergrad. (ESIEE)	2023 - present
Macroeconomics - 2 nd year BUT (IUT Meaux)	2019 - present
Economics 101 - 1 st year BUT (IUT Meaux)	2019 - 2023

University Paris Dauphine

Financing for Development - MSc.	2021 - 2026
Macroeconomics II - 2 nd year undergrad.	2014 - 2017
Macroeconomics I - 1 st year undergrad.	2013 - 2014

University Paris 1 Panthéon-Sorbonne

Foreign Aid and Debt - MSc.	2022 - present
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IEP Bordeaux

Public Debt in the South - MSc.	2023 - present
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Ferdi - Université Clermont Auvergne

Aid Effectiveness - MSc.

2026

University of Kent - Bruxelles Schools of International Studies

Development Economics

2019 - 2023

Sciences Po Paris (PSIA)

From Aid to Debt? The Ups and Down of External Public Financing - MSc.

2022-2023

Public Finance in Developing Countries - MSc.

2017-2022

Sustainable Growth in Developing Countries (TA) - MSc.

2014-2017

Macroeconomic Policies (TA) - MSc.

2012-2014

Paris Nanterre University

International Finance - MSc.

2017-2018

Microeconomics - 2nd year undergrad.

2017-2018

Economics 101 - 1st year undergrad.

2017-2018

Paris School of Economics

Macroeconomic Policies (TA) - MSc.

2012-2017

Economic Growth (TA) - MSc.

2012-2017

ACADEMIC ACTIVITIES

PhD supervision

[Antoine Boucher](#) - University Paris Dauphine

Completion: 2023

Vincent Sansan Kambou - University Clermont Auvergne (CERDI)

Completion expected: 2026

Andrea Rouchon - University Gustave Eiffel

Completion expected: 2029

William Koscher - University Gustave Eiffel

Completion expected: 2029

Refereeing

World Development, Public Choice, Journal of Development Studies, Journal of African Economies, Revue d'Economie du Développement, Revue Economique, Revue d'Economie Politique, European Journal of Comparative Economics, European Journal of Development Research, Revue Internationale des Etudes du Développement, International Journal of Financial Studies, PLOS ONE, Journal of Poverty, Journal of Economics and International Finance

Professional service

Co-head of the Master DEIPM

2026 - present

Co-head of the 2nd year of the undergrad. program (L2).

2023 - present

Head of the DU Parcours Accéléré en Economie

2023 - present

Member of the UGE-SEG UFR council

2025 - present

Co organizer of ERUDITE Annual Workshop

2025 - present

Co organizer of DIAL International Conference

2015

Member of the DIAL UMR council

2013-2016

CONSULTING AND OTHER PROFESSIONAL EXPERIENCE

Banque de France

Researcher for SADEV (DGSEI/DECI) 2024 - present

Adelante Knowledge & Development

Report on Inequality Mapping for INTPA (EC) 2021

Evaluation of the French ODA to Public Finance Management (PFM) (2006-2016) for the MEAE, DGFIP, AFD. 2017 - 2018

Institut de Recherche pour le Développement (IRD)

Research work integrated to the research project “Inequality and Taxation” supported by the Research Facility on Inequalities (DEVCO/AFD) 2019 - 2020

Policy Brief about the role of “emerging donors” in the development assistance global architecture - DEVPOL project for INTPA (EC) 2020

French Ministry of Budget and Finance

Member of the reference group tasked with evaluating France’s contribution to the IDA 2019

EPTISA

Comparative analysis of FDI determinants and trajectory in Côte d’Ivoire and Ghana for the European Union delegation 2019

UNU-WIDER

Research work for the UNU-WIDER/ICTD Symposium on taxation in developing countries 2015