

March 2025

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### Current positions

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since 2019 **Professor of economics**, Centrale Méditerranée  
Member of the Aix-Marseille School of Economics (AMSE)

### Administrative responsibilities

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since 2021 **Head of the department** "Economics and management" at Centrale Méditerranée  
since 2025 Member of the **Board of Trustees** at Centrale Méditerranée  
since 2013 **Head of Master 2 track** "Financial modeling" at Centrale Méditerranée and Aix-Marseille University  
since 2010 **Head of the specialization in** "Economics and Finance" at Centrale Méditerranée

### Awards

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2023 – 2026 **Award for Scientific Excellence** (RIPEC), Centrale Marseille  
2018 – 2023 **Junior chair**, Institut Universitaire de France  
2017 – 2021 **Award for Scientific Excellence** (PEDR), Centrale Marseille  
2013 – 2017 **Award for Scientific Excellence** (PES), Centrale Marseille  
2010 **Ernst Meyer Prize**, The Geneva Association  
(International Association for the Study of Insurance Economics)  
2008 **Ph. D. Thesis Award**, Université de la Méditerranée  
2005 – 2008 **Doctoral Grant**, French Ministry of Research

### Education

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2017 **Habilitation à Diriger des Recherches** Aix-Marseille University  
Committee : R. Boucekine, M. Jeleva, A. Lapied, P. Picard and N. Treich  
2008 **PhD in Economics** Université de la Méditerranée  
Title : [Essays on the Stability of Mutual Insurance Agreements](#)  
Committee : F. Bloch (co-supervisor), L. Eeckhoudt, D. Henriët (co-supervisor), P. Picard, J.-C. Rochet and H. Stahn  
2005 **M.S. Economic Analysis and Econometrics**, First class honors  
GREQAM, Université de la Méditerranée (Economic Theory Specialty)  
2005 **M.S. Economic Engineering**, First class honors  
*Magistère Ingénieur-Economiste*, Université de la Méditerranée

## Research interests

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Risk-sharing and transfers  
Growth and Productivity (until 2013)

## Risk-sharing and transfers

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### Publications in Peer-Reviewed Journals

1. **Prudential Regulation in Financial Networks**, with Mohamed Belhaj and Frédéric Deroïan, Games and Economic Behavior, 156, pp. 35-57, 2026.
2. **Business Training with a Better-Informed Lender: Theory and Evidence from Microcredit in France**, with Anastasia Cozarenco, Dominique Henriët and Xavier Joutard, Annals of Economics and Statistics, 148, pp. 65-108, 2022.
3. **Altruism and Risk Sharing in Networks**, with Yann Bramoullé and Eduardo Perez-Richet, Journal of the European Economic Association, 19(3), pp. 1488-1521, 2021.
4. **Informal Risk-Sharing Cooperatives: The Effect of Learning and Other-Regarding Preferences**, with Victorien Barbet and Juliette Rouchier, Journal of Evolutionary Economics, 30(2), pp. 451-478, 2020.
5. **Income Taxation and the Diversity of Consumer Goods: A Political Economy Approach**, with Michael Dorsch et Paul Maarek, The Scandinavian Journal of Economics, 121(3), pp. 960-993, 2019.
6. **Entrepreneurial Motivation and Business Performance: Evidence from a French Microfinance Institution**, with Anastasia Cozarenco, Small Business Economics, , 51(4), pp. 943-963, 2018.
7. **Child Income Appropriations as a Disease-Coping Mechanism: Consequences for the Health-Education Relationship**, with Bruno Ventelou and Maame Esi Woode, Journal of Development Studies, 54(1), pp. 57-71, 2018.
8. **Prevention Incentives in Long-Term Insurance Contracts**, Journal of Economics & Management Strategy, 26(3), pp. 661-674, 2017.
9. **Altruism in Networks**, with Yann Bramoullé and Eduardo Perez-Richet, Econometrica, 85(2), pp. 675-689, 2017.
10. **Pool Size and the Sustainability of Optimal Risk-Sharing Agreements**, with Francesca Barigozzi, Dominique Henriët and Giuseppe Pignataro, Theory and Decision, 82(2), pp. 273-303, 2017.
11. **State intervention and the microcredit market in developed countries: the role of business development services**, with Anastasia Cozarenco, Small Business Economics, 43(4), pp. 931-944, 2014.
12. **Risk-taking and risk-sharing incentives under moral hazard**, with Mohamed Belhaj and Frédéric Deroïan, American Economic Journal : Microeconomics, 6(1), pp. 58-90, 2014.
13. **Risk-sharing contracts with asymmetric information**, with Dominique Henriët, Geneva Risk and Insurance Review, 37, pp. 27-56, 2012.

## Working papers

14. **Should we stop the COPs**, with *JÃ©rÃ©my Laurent-Lucchetti and Jean-Charles Rochet*, TSE Working Paper n. 26-1723, 2026.
15. **Adoption of AI-based predictive testing: Disentangling acceptability from confidence**, with *Izabela Jelovac, IsmaÃ«l RafaÃ«l and Bruno Ventelou*, SSRN paper 5557538, 2025.
16. **Female Entrepreneurship and Gender Norms: Theory and Evidences on Household Investment Choices**, avec *TimothÃ©e Demont, Sarah Vincent et Roberta Ziparo*, AMSE working paper 2024-22.
17. **Pension's Resource-Time Trade-off: The Role of Inequalities in the Design of Retirement Schemes**, avec *Santiago LÃ³pez-Cantor*, AMSE working paper 2024-20.

## Growth and Productivity

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### Publications in Peer-Reviewed Journals

*In English*

1. **Do product market regulations in upstream sectors curb productivity growth? Panel data evidence for OECD countries** with *Gilbert Cette, Jimmy Lopez, Jacques Mairesse and Giuseppe Nicoletti*, *Review of Economics and Statistics*, 95(5), 1750-1768, 2013.
2. **Employment and productivity: disentangling employment structure and qualification effects** with *Gilbert Cette and Anastasia Cozarenco*, *International Productivity Monitor*, 23, pp. 44-54, 2012.
3. **Education, market rigidities and growth**, with *Philippe Aghion, Philippe Askenazy, Gilbert Cette et Nicolas Dromel*, *Economics Letters*, 102(1), pp. 62-65, 2009.
4. **Trends in "structural" productivity levels in the major industrialized countries**, with *Gilbert Cette*, *Economics Letters*, 95(1), pp. 151-156, 2007.
5. **A comparison of structural productivity in the major industrialized countries**, with *Gilbert Cette*, *OECD Economic Studies*, 41, pp. 75-107, 2005.

*In French*

6. **Distance à la frontiÃ¨re technologique, rigiditÃ©s de marchÃ©, Ã©ducation et croissance**, with *Philippe Aghion, Philippe Askenazy, Gilbert Cette et Nicolas Dromel*, *Ã©conomie et Statistique*, 419-420, pp. 11-30, 2009.

### Policy papers

7. **The Impact on Growth of Easing Regulation in Upstream Sectors** with *Gilbert Cette, Jimmy Lopez, Jacques Mairesse and Giuseppe Nicoletti*, *CESifo DICE Report*, 8(3), pp. 8-12, 2010.
8. **Ãducation supÃ©rieure, rigiditÃ©s de marchÃ© et croissance** with *Philippe Aghion, Philippe Askenazy, Gilbert Cette and Nicolas Dromel*, in "Les leviers de la croissance franÃ§aise" *Rapport du Conseil d'Analyse Ã©conomique*, La Documentation FranÃ§aise, 72, 2007.

## Communications in Seminars (since 2017)

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Le Mans University (2025); Rennes School of Business (2023); Central European University (Vienna, 2023); UniversitÃ© de Rennes (2020); UniversitÃ© de Lille (2020); UniversitÃ© de Caen (2018); UniversitÃ© de GenÃ¨ve (2017)

## Communications in Conferences and Workshops (since 2017)

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European Public Choice Society (2024)  
French Economic Association Congress (2024)  
"Networks, Games and Risk" workshop, UQAM (2023)  
"Risk and Uncertainty" workshop, Le Mans Université (2021)  
World Risk and Insurance Economics Congress (2020)  
Society for the Advancement of Economic Theory (2018)  
European Group of Risk and Insurance Economists (2017)  
Association for Public Economic Theory (2017)

## Teaching

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### École Centrale Marseille

2024 – *Arbitrage and hedging* - Master, 1st year (in french)  
2024 – *Économie bancaire* - Master, 1st year (in french)  
2021 – *Economics for engineers* - Bachelor, 3rd year (in french)  
2018 – *Theory of incentives* - Master, 2nd year (in english)  
2009 – 2021 *Actuarial science* - Master, 2nd year (in english)  
2009 – 2021 *Risk and Insurance* - Master, 2nd year (in english)  
2009 – 2018 *Game Theory* - Master, 1st year (in french)  
2011 – 2018 *Organization and regulation of financial systems* - Master, 1st year (in english)  
2009 – 2018 *Industrial Organization* - Master, 1st year (in french)  
2013 – 2017 *ICT and growth* - Master, 1st year (in french)

### École Centrale Casablanca (Morocco, in french)

2016 – 2018 *Economics* - Bachelor, 3rd year

### Université Toulouse Sciences Sociales (in french)

2008 – 2010 *Mathematics of finance* - Master Finance, 1st year  
2008 – 2009 *Arbitrage* - Master Finance, 1st year

## Advising

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### PhD Thesis

2021 – 2025 Ernesto Ugolini, *Essays on the Role of Institutions and Geography in Mitigating Economic Integration Shocks*, with Lorenzo Rotunno  
2020 – 2025 Santiago Lopez-Cantor, *Essays on Public Policies and Inequality*, with Alain Trannoy  
2019 – 2024 Sarah Vincent, *Essays on the Determinants and Implications of Gender Norms in India*, with Roberta Ziparo  
2010 – 2014 Anastasia Cozarenco, *Essays on Microfinance*, with Dominique Henriët

### Master Thesis

2020 – 2021 Ernesto Ugolini, *Vote for populism : A way to revolt in democracies ?*, with L. Rotunno  
Sinan Arslan, *Socio-Economic Classes and Political Decision-Making*  
2019 – 2020 Santiago Lopez-Cantor, *Inequality Aversion and Voting on Pensions*, with A. Trannoy  
2018 – 2019 Romain Pillier, *Political agency and the diffusion of information in social networks*  
Sarah Vincent, *Entrepreneurship within the Household*, with R. Ziparo  
2010 – 2011 Thibault Leca, *Insurance Supply and Demand of an Ambiguous Risk*, with D. Henriët  
2009 – 2010 Anastasia Cozarenco, *The impact of federal guarantee on micro-credit*, with D. Henriët

## Other Academic Activities

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### Popular writing :

- [Réconcilier le capital et le travail : comment étendre l'actionnariat salarié aux PME ?](#), with Nicolas Aubert, The Conversation, March 10th, 2024

### Research Contracts :

- Member of the MaRiNe "Managing Risk on Networks" ANR Project 2018–2021
- OECD research contract "The G20 Map Exercise", 2011
- OECD research contract "Product Market Regulation", 2008-2009

### Organization of Seminars and Conferences :

- Organisation of the Symposium "Data Protection and Valuation in Finance" at Centrale Marseille (2019)
- Co-organizer, Internal seminar, GREQAM (2012-2014)
- Program committee member : EGRIE meeting (2022), ASSET (2014, 2021), ADRES Ph.D. Conference (2012, 2019), French Economic Association Congress (2011), Journées Louis-André Gérard Varet (since 2011)

**Expert for the ANR** (French National Agency for Research), 2014, 2019 and 2020

**Referee for Peer-Reviewed Journals** : Annals of Economics and Statistics (3) ; Econometrica (2) ; Economic Inquiry ; Economic Journal (2) ; Economics of Transition ; Économie et Prévision ; Empirical Economics ; European Economic Review ; Games and Economic Behavior (5) ; Geneva Risk and Insurance Review (2) ; Information Economics and Policy ; International Economic Review ; Journal of Economic Behavior & Organization ; Journal of Economic Theory (3) ; Journal of Law, Economics and Organization ; Journal of Political Economy ; Journal of Public Economic Theory (6) ; Journal of Public Economics ; Journal of Risk and Insurance (2) ; Journal of Small Business Management ; Journal of the European Economic Association (2) ; Macroeconomic Dynamics ; Mathematical Social Sciences (2) ; RAND Journal of Economics ; Review of Economics and Statistics ; Review of Economics Studies ; Revue d'Économie Politique (2) ; Scandinavian Journal of Economics ; Scottish Journal of Political Economy ; Small Business Economics (3) ; Social Choice and Welfare (2) ; World Bank Economic Review.

### Selection committee member

- Junior researcher in economics position at INRAE, 2024
- Associate professor of economics positions : Centrale Marseille, 2024 ; Université Paris-Dauphine, 2018 ; École Normale Supérieure de Lyon, 2018 and 2019 ; Aix-Marseille University, 2013
- Associate professor of mathematics position, Centrale Marseille, 2014

### Ph.D. committee member

Alexis Louass, École Polytechnique, 2018 ; Victorien Barbet, Aix-Marseille University, 2018 ; Joel Guglietta, Aix-Marseille University, 2021 ; Ariadna Fossas-Tenas, University of Geneva, 2023 ; Tizié Bene, Aix-Marseille University, 2024.

### Habilitation à Diriger des Recherches (HDR) committee member

Frédéric Loss, Université Paris Dauphine, 2023 ; Avner Seror, Aix-Marseille University, 2023 ; Gaëtan Fournier, Aix-Marseille University, 2025.

## Previous administrative responsibilities

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2021–2025	Member of the <b>Scientific Board</b> at Centrale Méditerranée
2012–2024	Member of the <b>laboratory council</b> , AMSE
2018–2023	<b>Head of the department</b> "Finance and insurance" at AMSE
2019–2022	<b>Placement officer</b> at AMSE
2019–2021	Member of the <b>Board of Trustees</b> at Centrale Marseille