

2025

AMSE ANNUAL REPORT

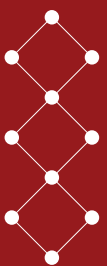
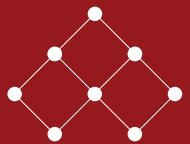
Aix-Marseille School of Economics



école d'économie d'aix-marseille
aix-marseille school of economics

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Foreword

Dear readers,

2025 was the eighth year in operation for the Graduate School of Research (GSR) AMSE. It was a very special year, since we were organizing celebrations for AMSE's 10th anniversary. In 2014, when Carine Nourry agreed to take over as director of AMSE, she had a vision: to create a business-school-style program within the university. The goal was to build a community and a collective mindset attuned to the pursuit of excellence, cooperation, open-mindedness, teamwork, stronger ties between faculty and students, a motivated administrative team, and a benevolent approach. With the support of Karine Gente, the School also adopted the objective of providing professional training to complement the more academic, research-oriented curriculum. Ten years later, the dream has become a reality and success is assured. AMSE now operates in the top division and competes with renowned international universities. Individual success is closely linked to the spirit of the School: a subtle interaction between community and individual enables all our students to progress, like a chemical reaction. Although rational expectations and adaptive expectations are often contrasted in the economics literature, at AMSE they work together for an even brighter future!

On the education side, September 2025 saw us launch a new dual degree with Hong Kong Metropolitan University, Lee Shau Kee School of Business and Administration, open to students enrolled in the Master's in Finance - Wealth Management track. This new degree extends AMSE's international visibility and reinforces the excellence of its educational program.

2025 also saw intense activity in terms of designing an appropriate strategy to reduce our greenhouse gas (GHG) emissions as much as possible. An AMSE environmental charter was adopted by the Conseil de Laboratoire. Published on the AMSE website, it applies to all AMSE members and encourages them to adopt more responsible practices concerning GHG emissions generated by our research-related activities. Additionally, the charter seeks to stimulate debate and raise awareness among colleagues, and will regularly be amended to incorporate new proposals.

On the research side, in addition to all the policy lectures, seminars, workshops, and conferences that we organize throughout the year, both the 24th edition of the LAGV held in the outstanding Palais du Pharo in Marseille and the 6th AMSE Summer School on "Social mobility and inequalities" enjoyed great success. We also had a successful year with our recruitment policy. Through our "Newcomers Welcome Day", we had the pleasure of welcoming one professor, Guillaume Bazot, and two assistant professors, Marion Davin and Lisandro Fermin, who are developing new facets of research and teaching on macroeconomics, environmental economics, and econometrics. We also welcomed four new Post-Docs: Antoine Boucher, Jeanne de Montalembert, Nina Rapoport, and Orsolya Tompa, who are expanding our expertise on development economics, environmental economics, experimental economics, and health economics.

On the outreach side, our online bilingual review Dialogues économiques went on bringing academic research in economics to the general public, with an increasing number of views showing society's interest in economic insights. The end of 2025 saw a closer partnership established between Dialogues économiques and CNRS Le Journal, with Dialogues économiques articles moving from the "blog" to be treated as native CNRS Le Journal articles, thereby increasing their visibility. Once again, AMSE played a leading role in the 6th edition of the "Allez Savoir Social Sciences Festival" organized by EHESS and the City of Marseille on the theme 'Getting truly informed?'.

Alain Venditti
AMSE Director



Overview

Aix-Marseille School of Economics comprises a research unit (UMR 7316), a graduate school, and a public outreach department.

Overview

At AMSE, our mission is to advance knowledge through innovative research and to train future economists through high-quality teaching. We also aim to share this knowledge beyond the academic world, ensuring that our work contributes to society.

Our expertise is grounded in the variety and depth of the topics explored by our researchers. As part of the GSR program, we focus on key societal challenges, including:

- economic crises and the current rethinking of macroeconomic frameworks,
- development, democratic transitions, migration, and growth,
- environmental and health issues.

These themes are addressed using rigorous theoretical and empirical methods, reflecting AMSE's commitment to engaged and relevant research.

With the support of a ten-year grant through the GSR program, AMSE continues to develop its three core missions: research, education, and outreach, aiming to strengthen its position in the field of economics in France and internationally.

Founded in 2011, AMSE brought together research and postgraduate education in economics within Aix-Marseille Université. This initiative responded to the growing internationalization of academic standards and helped consolidate economics research within a unified structure.

Today, nearly all the economists from Aix-en-Provence and Marseille work together within AMSE, sharing a common approach to research and teaching. Since 2015, the AMSE School (EcAMSE) has served as the university's graduate school of economics. It was awarded the Academy of Excellence label by A*MIDEX and combines academic standards with personalized mentoring and coherent program design.

Research and teaching are closely linked at AMSE. Our goal is to train economists who can contribute to public debate and inform decision-making in a world facing multiple challenges.

Since 2018, AMSE has adopted a governance model that encourages participation and coordination across its activities. This structure supports collaboration between research, education, and outreach.

In 2024, AMSE received the "Institut d'établissement" label from Aix-Marseille Université. This distinction reflects our ability to connect research and teaching, promote innovation, and further develop our strengths. It also reinforces our integration into AMU's scientific strategy and strengthens our role as a partner institution. This new status will help AMSE continue to develop its educational and research activities, support its community, and engage with wider social and economic networks. It is a valuable opportunity to pursue new directions and broaden our impact.

The objectives of this Institute will be to:

- (i) address issues of transition in contexts of risk and uncertainty, with a focus on health and environmental transitions, financial and digital transitions, and economic transitions towards more inclusive growth models,
- (ii) strengthen and give greater visibility to the interdisciplinary work already carried out by the laboratory's researchers while initiating new collaborations,
- (iii) promote the establishment of socio-economic partnerships at the local, national, and international levels,
- and (iv) respond to societal demands by shedding light on major societal issues and acting as an interface between academic research and the expectations of public decision-makers and private operators.

We expect this Institute label to contribute to building high-level scientific and educational communities at the local, national, and international levels, with a multidisciplinary focus and links to key societal challenges. It should also improve our ability to respond to national and European calls for tender and to obtain other sources of external funding.

The Scientific Council

To discuss its major strategic orientations, AMSE benefits from the expertise of a research council composed of renowned international experts:

- Robert Becker (Indiana),
- Joan Esteban (Barcelona),
- Garance Genicot (Georgetown),
- Sanjeev Goyal (Cambridge),
- Fabien Postel-Vinay (UCL).

The scientific council typically meets once every two years.

These meetings allow AMSE to receive feedback on its practices and directions. We benefit from a high-quality external perspective that helps us evolve and find solutions to certain issues that might hinder our progress.

Funding organizations and partners

Aix-Marseille Université
www.univ-amu.fr

Centre national de la recherche scientifique
www.cnrs.fr

École des hautes études en sciences sociales
www.ehess.fr

Centrale Méditerranée
www.centrale-mediterranee.fr/fr

Sciences Po Aix
<https://www.sciencespo-aix.fr/>

L'Agence Nationale de la Recherche
www.anr.fr

Fondation Universitaire Amidex
www.univ-amu.fr/fr/fondation-universitaire-amidex

Plan France 2030

Institutional partner

Institut de recherche pour le développement
www.ird.fr



Figures

The following figures provide a clear and quantitative overview of our activity and achievements.

Financial situation

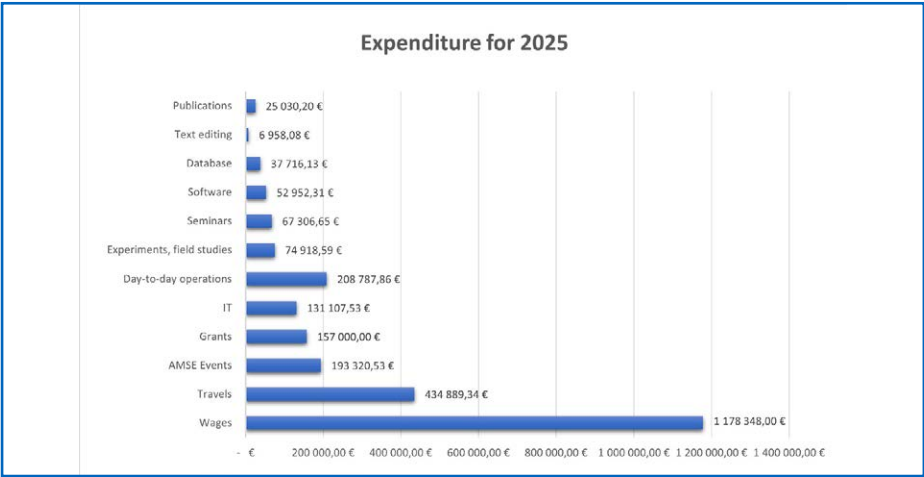
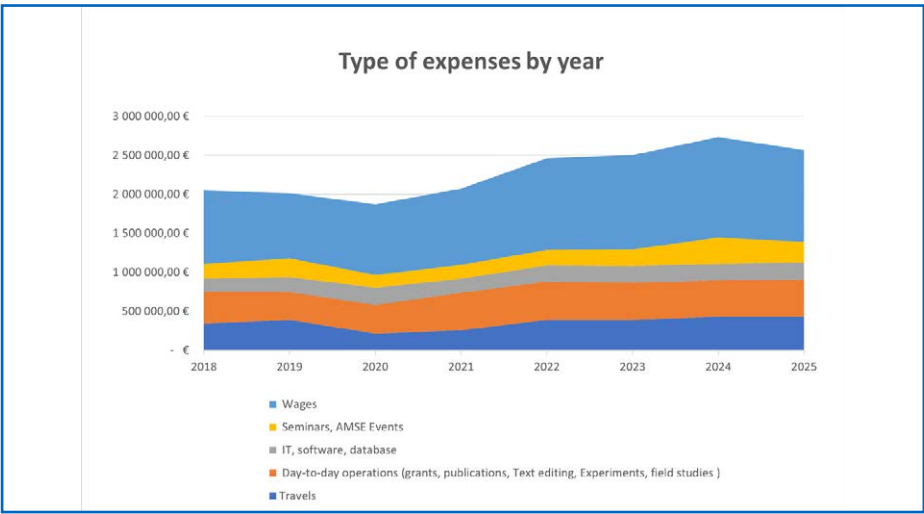
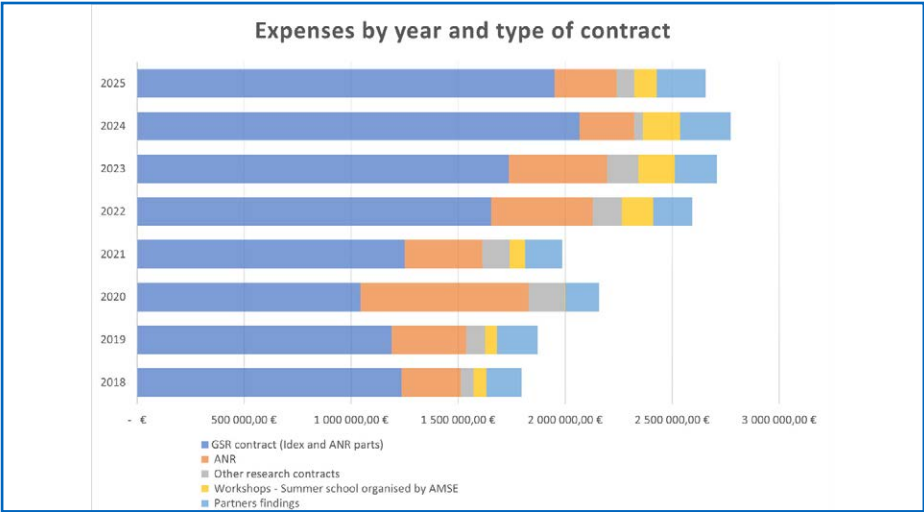
AMSE was awarded a GSR grant in 2017 during the first wave of such funding from PIA3.

This funding began in 2018 and was formalized by co-financing from ANR and AMIDEX over 10 years for a total of €16,662,000, with AMU's share of the grant representing 42.2%.

The financial support will continue until early 2028. It reflects our LABEX status and is aimed at ensuring the successful establishment of a "Graduate School" in economics at the Aix-Marseille site, based on three key activities: research, training through the School of Economics, and public outreach.

AMSE is also the recipient of a €937,000 donation from the Banque de France Foundation, to be used by 01/09/2032 to finance research activities in monetary, banking, and financial economics. These resources enable us to offer generous funding to contribute to the construction of the European Research Area (organization of major international and European conferences) and to provide excellent working conditions and financial support to all our members (PhD students, postdocs, researchers).

We also use these resources to finance our wide-ranging mediation and scientific promotion activities, as well as all the AMSE School activities outside the scope of the Faculty of Economics and Management (extra courses, graduation ceremony, career day, etc.).



2025 Operational key figures

- 61** articles published in academic journals.
- 10** distinctions awarded to our researchers and PhD students.
- 745** participants attended our 16 scientific events.
- 8** thesis defenses.
- 12** visiting researchers for periods ranging from a month to the full year.
- 28** different nationalities among our Master's students.



Year highlights

The year was marked by significant achievements and memorable events. Additionally, global collaborations and cultural milestones brought people together, fostering a sense of unity and progress.

Year highlights

Publications

2025 saw 102 articles or publications by AMSE researchers:

- 61 articles in academic journals of economics,
- 12 book chapters,
- 3 books,
- 26 articles in journals of other disciplines such as health, mathematics, and medicine.

Visitors

The visiting research program is a cornerstone of our institution, providing us with the invaluable opportunity to host distinguished lecturers and researchers from around the world.

33 scholars from other universities visited AMSE, including 22 faculty and 11 PhD students.

Media Presence 2025

The media exposure of AMSE and its members increased by 42.2% in 2025. 143 press mentions:

- 77 quotes
- 40 interviews
- 23 op-eds
- 3 para-academic articles

Awards

- Suzanna Khalifa, AMU Thesis Prize
- Raouf Boucekkine, elected as an Economic Theory Fellow of SAET
- Cecilia García Peñalosa, CNRS 2025 Silver Medal
- Arthur Guillouzouic, 2024 ADRES Prize
- Christelle Lecourt, appointed to the Supervisory Board of the Autorité de contrôle prudentiel et de résolution
- Ségal Le Guern Herry, AFSE 2025 Special Mention
- Kohmei Makihara, CTN 2025 Best Student Paper Prize
- Marc Sangnier, appointed junior member of the IUF
- Federico Trionfetti, Best Paper at the 27th Annual INFER Conference
- Nathan Vieira, RES Annual Conference 2025 Prize



An Eventful Year

AMSE organized 144 seminars and 16 workshops/conferences attended by a total of 745 participants. The Quantitative Finance and Financial Econometrics (QFFE) 2025 Spring School and International Conference welcomed Robert F. Engle, Nobel Prize winner 2003.



10th Anniversary of the AMSE Graduate School

In 2025, we celebrated the 10th anniversary of the AMSE graduate school during a rich and inspiring day held on the new Pauliane campus of the Faculty of Economics and Management. The afternoon was dedicated to ideas and discussions: a major lecture delivered by Christopher Sorensen, CEO at GreenLab, and entitled "Cooperative Advantage: Reconsidering Competitive Forces in a Circular Economy" and two round tables. The first round table focused on trust in scientific expertise in a divided world and the second on the dawn of quantum machines.

The evening brought together faculty members, staff, and alumni for a gala dinner and delightful surprises to celebrate AMSE's 10th anniversary.

New Dual Degree in Finance

AMSE signed a new dual degree agreement with Hong Kong Metropolitan University, Lee Shau Kee School of Business and Administration in 2025. This dual degree is open to students enrolled in the Master's in Finance - Wealth Management track.



Environmental Charter

In May 2025, the environmental charter was adopted by the Conseil de Laboratoire. It contains a number of best practices designed to limit our environmental footprint, and has been signed by about 40% of the department. The charter is the result of various surveys conducted among laboratory members to identify (i) the main sources of greenhouse gas (GHG) emissions and (ii) priorities for action. Its aim is to propose measures that will enable our entire community to adopt more responsible practices concerning GHG emissions generated by our research-related activities. Additionally, the charter seeks to stimulate debate and raise awareness among colleagues; it will regularly be amended to incorporate new proposals. The actions to reduce our GHG emissions are related to daily operations at AMSE, events organized by AMSE, business travel, and IT investment and consumption. The charter also commits us to tracking our emissions and publishing a carbon footprint report.

More details [here](#).



AMSE Community

Each year new talents join our international team of researchers, post-doctoral fellows, PhD students, and staff.

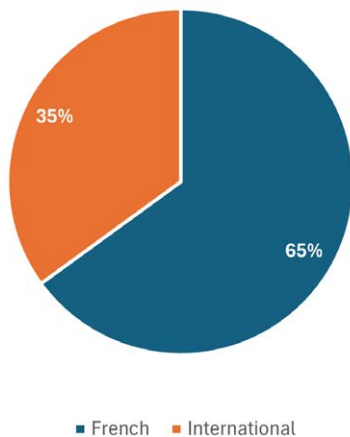
192 talented women and men compose the AMSE community.

■

AMSE community

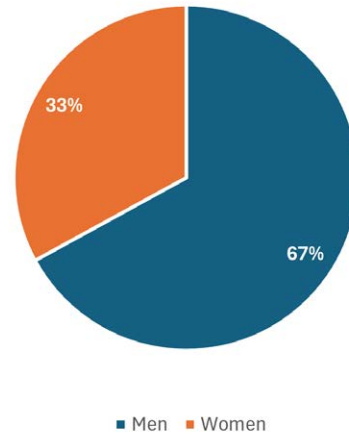
Different Nationalities

Researchers, Post-Docs, PhDs and staff

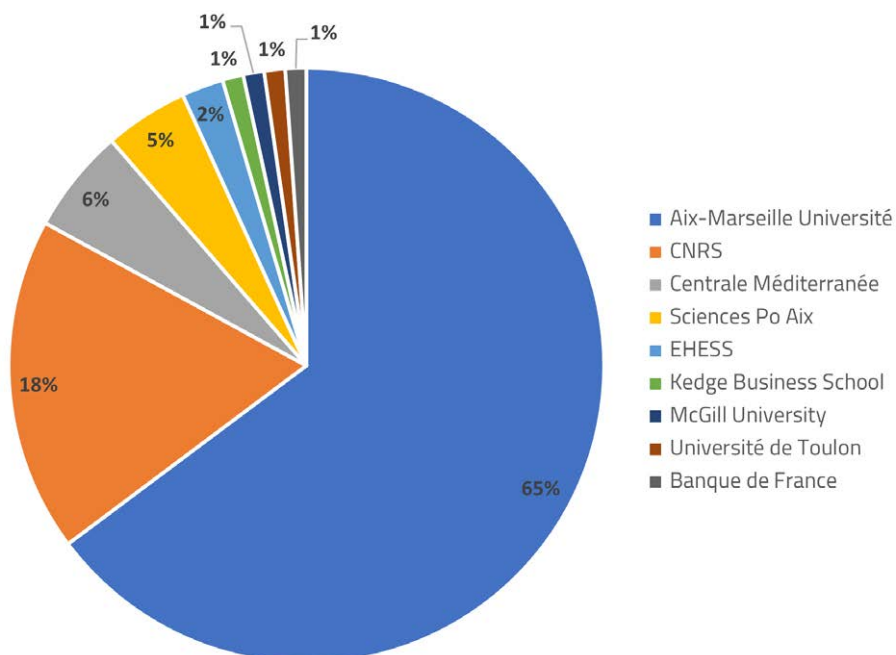


Women and Men

Researchers, Post-Docs, PhDs and staff



Researchers from Different Institutions



88 Researchers

We welcomed 1 professor: Guillaume Bazot, and 2 assistant professors: Marion Davin and Lisandro Fermin.

57 members at Aix-Marseille Université: 20 assistant professors/tenure tracks, 34 professors and 3 emeritus professors.

1 associated professor at Banque de France.

5 members at Centrale Méditerranée: 2 assistant professors, 2 professors and 1 emeritus professor.

16 members at CNRS: 5 junior researchers, 10 senior researchers and 1 emeritus professor.

2 members at EHESS: 1 assistant professor and 1 research professor.

1 associate professor at KEDGE Business School.

1 professor at McGill University.

4 members at Sciences Po Aix: 2 assistant professors and 2 professors.

1 assistant professor at Université de Toulon.

The list of researchers is available in the appendices.

20 Agents

They are employed in 8 departments:

Administration - Isabelle Mauduech

Finance - Anne-Sophie Leclercq Therond

Communication - Elisabeth Barthélemy

Data bases and surveys - Laurence Bouvard

IT - Gérald Chapuis

Studies - Elisabeth Barthélemy

Partnerships - Chloé Chatelin

Public outreach - Léa Dispa

13 Post-doctoral Fellows

At the start of the 2025/26 academic year, we welcomed 4 new doctoral students:

Antoine Boucher, PhD from Université Paris Dauphine

Jeanne de Montalembert, PhD from Université Paris Dauphine

Nina Rapoport, PhD from Paris School of Economics, Sorbonne Economics Center

Orsolya Tompa, PhD from European University Institute

The list of post-docs is available in the appendices.

69 Doctoral Students

At the start of the 2025/26 academic year, we welcomed 13 new doctoral students:

Kossi Agbanda under the supervision of Thomas Seegmuller

Luca Cerasoli under the supervision of Gilles Dufrénot and Pierre Michel

Lancelot Chardel under the supervision of Guillaume Bazot, Céline Gimet and Cyril Pouvelle

Garance Desrousseaux under the supervision of Yann Bramoullé and Arthur Guillouzouic

Anisha Ghosh under the supervision of Eva Raiber

Carla Ilardi under the supervision of Xavier Joutard and Eva Moreno Galbis

Ernest Lecomte under the supervision of Gilles Dufrénot and Céline Gimet

Sidi Lemrabott under the supervision of Raouf Boucekkine

Marco Matani under the supervision of Federico Trionfetti

Félix Pradelle under the supervision of Guillaume Gaulier and Sébastien Laurent

Shadas Marc Sodji under the supervision of Thomas Seegmuller

Lilie Timricht under the supervision of Bruno Decreuse and Morgan Raux

Henri Wöhleke under the supervision of Céline Poilly

And 4 new 4th year PhD fellowship students:

Ivan Conjeaud (Paris School of Economics) / AMSE tutor: Cecilia Garcia Peñalosa

Joel Lamb (University of Exeter) / AMSE tutor: Marc Sangnier

Wenqi Lu (University of Antwerp & Université libre de Bruxelles) / AMSE tutor: Avner Seror

Olivia Tsoutsopli (Sciences Po Paris) / AMSE tutor: Cecilia Garcia Peñalosa

The list of PhD students is available in the appendices.

PhD Visiting and Mobility

AMSE strongly encourages PhD students to visit other universities: 8 PhD students visited another university for long periods in 2025. 11 PhD students from other universities visited AMSE. More information on visiting and mobility is available in the appendices.

2 Research Assistants

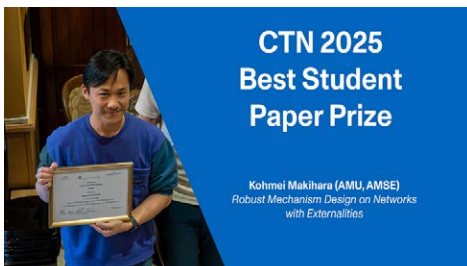
Awards and Appointments



Cecilia García Peñalosa was awarded the CNRS 2025 silver medal. Cecilia García Peñalosa, a Research Professor at CNRS, Director of Studies at EHESS, and an AMSE member «explores the complex interactions between growth, income distribution, and gender inequality» (cf. CNRS Humanities & Social Sciences). The Silver Medal recognizes researchers for the originality, quality, and importance of their work, which has garnered national and international recognition.



Marc Sangnier was appointed a junior member of the Institut Universitaire de France. Marc Sangnier, a Professor at Aix-Marseille University and an AMSE member, was appointed a junior member of the Institut Universitaire de France (IUF) for five years, starting October 1st, 2025, in recognition of the quality of his scientific work and ongoing research. IUF members are appointed by the Minister of Higher Education and Research.



Kohmei Makihara received the CTN 2025 Best Student Paper Prize for his paper «Robust Mechanism Design on Networks with Externalities» at the 28th Coalition Theory Network Conference held in Paris on May 22-23, 2025. Kohmei Makihara did his PhD at AMSE under the supervision of Sebastian Bervoets and Mathieu Faure.



Arthur Guillouzouic was awarded the 2024 ADRES Prize (announced in January 2025). Arthur Guillouzouic, a CNRS Research Fellow at AMSE was awarded the 5th prize of the Association pour le Développement de la Recherche en Économie et en Statistiques (ADRES) for his paper «Proximity of Firms to Scientific Production», co-authored with Antonin Bergeaud (HEC Paris) and published in the Annals of Economics and Statistics.



Nathan Vieira was awarded RES Annual Conference 2025 Prize. Nathan Vieira received the Best Conference Paper Prize for his paper "The Deadweight Loss of Short-Time Work" at the Royal Economic Society Annual Conference 2025 held in London from June 30 to July 2, 2025. Nathan did his PhD at AMSE under the supervision of Bruno Decreuse.



Ségol Le Guern Herry received an AFSE 2025 Special Mention. An AFSE 2025 "Special Mention" was awarded to Ségol Le Guern Herry for his thesis «Essays on Behavioral Responses to Taxation» completed at Sciences Po under the supervision of Jean-Marc Robin (Sciences Po Paris) and Gabriel Zucman (Paris School of Economics, UC Berkeley). He joined AMSE as an Assistant Professor in 2024



Suzanna Khalifa received the AMU thesis prize

Suzanna Khalifa, a PhD student at AMSE from 2018 to 2023, under the direction of Patricia Augier and Marion Doyis, received the AMU thesis prize for her research thesis entitled «Essays in Gender Economics». She is now Assistant Professor at Sciences Po Paris.



Chistelle Lecourt was appointed to the ACPR

Christelle Lecourt, a Professor at Aix-Marseille University, and an AMSE member was appointed to the Supervisory Board of the Autorité de contrôle prudentiel et de résolution (ACPR) on March 12, 2025. It is the administrative authority operationally attached to the Banque de France that supervises the banking and insurance sectors and ensures financial stability.



Federico Trionfetti received the award for Best Paper at the 27th Annual INFER Conference. Federico Trionfetti (AMSE faculty) received the best paper award for "Geography and City Size: an exploration between Past and Present" at the 27th annual INFER conference held in Rome from September 10 to 12, 2025.



Raouf Boucekkine was elected Economic Theory Fellow of the Society for the Advancement of Economic Theory, SAET.

SAET aims to advance knowledge in theoretical economics and to facilitate communication among researchers in economics, mathematics, game theory, or any other field which is potentially useful to economic theory.



Aix-Marseille University Scientific Evening: Honorary Doctorates and 2025 Thesis Awards

As it does every year, Aix-Marseille University honored 16 new doctoral graduates as well as several prominent scientists who have maintained long and fruitful collaborations with our research units. These recipients embody excellence in their respective disciplines and attest to the high scientific standards of our university. Their work and contributions are a source of inspiration for our entire academic community.

On April 4, 2025, Garance Genicot (Georgetown University) had the honor of receiving an honorary doctorate.

Visitors and their contribution

The Visiting Researcher Program is a fundamental pillar of our institution, providing a unique opportunity to welcome renowned scholars and researchers from across the globe. These distinguished experts are widely recognized for their deep expertise and groundbreaking contributions to their respective fields. By incorporating them into our academic environment, we encourage a dynamic exchange of ideas and foster collaborations that enhance both their research and our own.



ADRIEN BOUGUEN

Santa Clara University

September 2024-
March 2025

Adrien Bouguen is an Assistant Professor at Santa Clara University. His research focuses on the fields of education, development economics, and agricultural economics. He is particularly interested in child cognitive development.



FABIO CERINA

Università degli studi di
Cagliari

April-May 2025

Fabio Cerina is full professor in Economic Policy at the Dipartimento di Scienze Economiche e Aziendali of the University of Cagliari. His research interests span both the macro- and micro-economics of labor markets.



MOUEZ FODHA

Université Paris 1 Panthéon
Sorbonne

September 2024-
August 2025

Mouez Fodha is Professor of Economics at Université Paris 1 Panthéon Sorbonne. His research focuses on environmental and natural resource economics, environmental fiscal policies and redistribution, and sustainable growth.



ROSELYNE JOYEUX

Macquarie University

May-October 2025

Roselyne Joyeux is an Honorary Professor at Macquarie University. Her research interests are time series, and Econometrics.



**GABRIEL KOELHER-
DERRICK**

NYU Abu Dhabi

May-June 2025

Gabriel Koehler-Derrick is Assistant Professor of Political Science in the Division of Social Sciences at NYU Abu Dhabi. His research focuses on state building, economic development, and the politics of religion, with a regional focus on the Middle East and North Africa.



ETIENNE LALÉ

York University

September 2025

Etienne Lalé is Associate Professor of Economics at York University. His research interests lie in macroeconomics and labor economics.

**RABEH MORRAR**

An-Najah National University

June-July 2025

Rabeh Morrar is Associate Professor of Knowledge Economics at An-Najah National University. His research interests include the knowledge economy and innovation, public policy, conflict, and development and environmental economics.

**CLAIRE PALANDRI**

Harris School of Public Policy, University of Chicago

January 2025-February 2026

Claire Palandri is a Postdoctoral Fellow at the Harris School of Public Policy, University of Chicago. She holds a PhD from Columbia University's program in sustainable development. Her research interests lie in environmental economics, animal farming systems and applied statistics.

**EDITH SAND**

Bank of Israël

September 2025-June 2026

Edith Sand is a Researcher in the Macroeconomics and Policy Division at the Bank of Israel. Her research interests lie in labor economics, economics of education, public economics and political economy.

**HARUTAKA TAKAHASHI**

Meiji Gakuin University

September-November 2025

Harutaka Takahashi is Professor Emeritus of Economics at Meiji Gakuin University and a Research Fellow at the Graduate School of Economics at Kobe University. His research interests lie in economic growth and structural change.

**DANIEL VENTOSA-SANTAULARIA**

Center for Economic Research and Teaching, Mexico

September 2025-June 2026

Daniel Ventosa-Santaulària is a Professor at the Center for Economic Research and Teaching (CIDE) in Mexico. His research interests lie in time-series econometrics.

**PAOLA VILLAR**

Université Paris-Cité

April-June 2025

Paola Villar is Assistant Professor of Economics at Université Paris-Cité, a member of the Interdisciplinary Laboratory for Applied Research in Health Economics (LIRAES). Her research interests lie in development economics, family economics, health economics, economic history and applied econometrics.



Portrait

Morgane Laouenan

CNRS researcher at the Centre d'Économie de la Sorbonne and co-director of the Research Group "Discrimination and Social Inequalities" at LIEPP Sciences Po.

An excerpt from the portrait in the AMSE Newsletter
Interview by Léa Dispa

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CAN YOU DESCRIBE YOUR CAREER TRAJECTORY SINCE YOUR TIME AT AMSE?

I defended my PhD at Greqam (now AMSE) in 2012, entitled "Essays in Ethnic Discrimination in Labor Markets". I worked under the supervision of Alain Trannoy and Bruno Decreuse. Pierre-Philippe Combes also informally co-supervised me, as his PhD student Benoit Schmutz-Bloch and I were involved in the same projects (DARES and ANR). In practice, we formed a small team. I joined AMSE for the second year of my Master's, drawn by the "Public Economics" track. I had studied macroeconomics at Paris 1 University and was already interested in redistribution and inequality issues. It was through discussions with Alain Trannoy, starting in M2, that the topic of discrimination took shape.

After my thesis, I spent two years as a postdoctoral researcher at the Catholic University of Louvain on an ARC-funded project (similar to France's ANR) led by Bruno Van der Linden. The goal was to examine the match between residential mobility and labor market outcomes. Although not directly related to ethnic discrimination, the project extended the themes of my research.

Then I joined Sciences Po Paris for a second postdoc of one year at the Laboratory for Interdisciplinary Evaluation of Public Policies (LIEPP). My first task was to help set up a new research group, "Discrimination and Categorical Policies," alongside sociologists Anne Revillard and Mirna Safi – a research group that I still co-lead today.

My second mission focused on a project launched with Étienne Wasmer in 2015. We built a database of leading public figures using data from Wikipedia. The notable people database covers 2.3 million individuals and spans a period from the year -3500 to 2020. [Our scientific article, published in 2022](#), highlights important trends in the growth of this population, their lifespan, gender ratios, and regional and historical patterns.

Since 2016, I have been a CNRS researcher at the Centre d'Économie de la Sorbonne. I was also a member of Section 37 of the CNRS National Committee, where I was involved in evaluating researchers' careers and applicants to CNRS.

I'm a member of the research commission at Paris 1 too. Being a CNRS researcher also means taking on collective responsibilities and getting involved in academic life.

WHAT ARE YOU WORKING ON CURRENTLY?

My current work is a continuation of my thesis. I'm still working on discrimination. I'm trying to evaluate and measure discrimination, to understand its sources, its persistence, etc. At the time of my thesis, I was focusing on the labor market. Now I'm focusing on collaborative platforms such as Airbnb and Blablacar.

In a project with five colleagues, following on from [a report originally funded by the Défenseur des droits in France](#), we studied economic behavior on Blablacar in relation to the perception of risk according to gender. We combined several methodological approaches: scraping, testing (experimentation with fake accounts), and "vignette studies".

The results show that female drivers receive more booking requests, but do not earn more money. Why not? Because they refuse

more passengers - out of concern for safety. Their perception of risk is higher, due in particular to the fear of inappropriate behavior. This mechanism helps to explain gendered economic differences, over and above direct discrimination.

We consider this an important result that can be transposed to other contexts. For example, fields where women are in the minority or exposed to environments considered hostile - such as certain engineering schools - may be less attractive to women, with consequences for career paths.

HOW DO YOU FEEL ABOUT YOUR TIME AT AMSE?

At AMSE, we were not isolated. The fact that we had funding and collective projects with our thesis supervisors provided for excellent teamwork and introduced us to the practical side of research work, with regular meetings, deliverables, and deadlines - it was formative and motivating. What's more, our work was of direct interest to institutions such as the Ministry of Labor and INSEE, so we got to see first-hand how research was applied in the field.

Finally, there was a great atmosphere among the doctoral students, with cohesion and solidarity between generations. I still have lasting ties with my former colleagues and supervisors from that time.

PhD students who defended their thesis in 2025 alone have gone on to:

Anastasiia Antonova

Economist at Bank of Canada

Guillaume Bataille

Post-doc at University of Luxembourg

Leonard le Roux (AMSE 4th year PhD grant),

Post-doc at International Finance Corporation (World Bank Group), followed by Assistant Professor at Universitat Autònoma de Barcelona (from Sep. 2026)

Kohmei Makihara

Post-doc at University of Copenhagen, followed by Assistant Professor at Osaka University (from Sep. 2026)

Mykhailo Matvieiev

Economist at Bank of Canada

Karine Moukaddem

Post-doc at UCLouvain

Inès Mourelon (AMSE 4th year PhD grant)

Post-doc at University of Bologna

Ernesto Ugolini

Post-doc at University of Oldenburg

Nathan Vieira

Post-do at Université Grenoble Alpes

the model
 $\hat{E}(f(x) | x_s)$ estimated expectation
 conditioned on the
 value.

$$\Phi_i^z(f, x) = \sum_{j \in D_x^i} f_x(A_j, U_j) - f_x(A$$

x is the set of nodes on the decision path of

x is the set of all features split on by ancestor

$$f(x) = \underbrace{\phi_0(f)}_{\in [f(z)]} + \sum_{i=1}^M \underbrace{\Phi_i(f, x)}_{\text{feature attributions}} \quad (\text{Local})$$

for 2 models f and f' , if

$$f'_x(S) - f'_x(S \setminus i) \geq f_x(S) -$$

subset of features $S \in \mathcal{F}$ then,

$$\Phi_i(f', x) \geq \Phi_i(f$$

$$U_i) = f_x(S) \quad \forall S \in \mathcal{F}$$

Research

AMSE's expertise relies on the range of topics covered by our researchers.

We address, in particular for the GSR research projects, a number of subjects linked to the types of crisis facing the world today.

Research

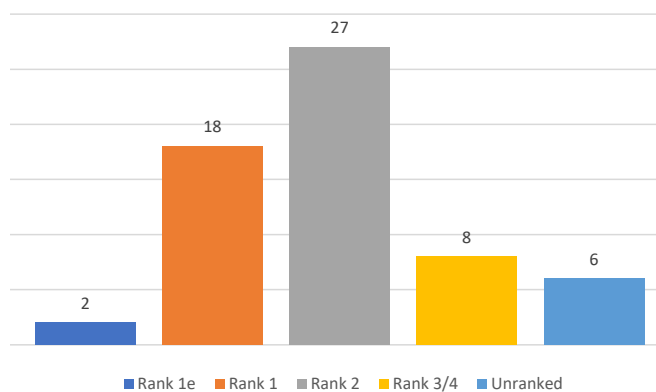
Publications

In 2025, 102 articles or publications by AMSE researchers appeared:

- 61 articles in academic journals of economics, (some of them are written or cowritten by AMSE PhD students),
- 12 book chapters,
- 3 books.
- 26 articles published in journals of other disciplines such as health, mathematics, and medicine.

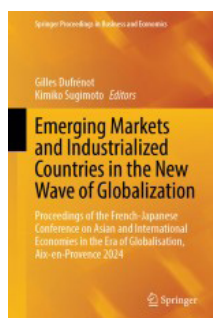
The quality of these publications can be judged according to the CNRS economics committee ranking of economics journals. In 2025, AMSE researchers published 2 articles in journals ranked 1e, 18 articles in journals ranked 1, 27 articles in journals ranked 2, 8 articles in journals ranked 3 and 4, and 6 articles in unranked journals.

Publications by quality ranking



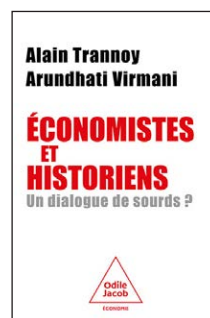
The complete list of publications is available in the appendices.

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Academic Research and Environmental Accounting: a new AMSE initiative

By Raouf Boucekkine, Professor (AMU, AMSE)

On September 9, 2025, AMSE joined forces with the sustainability consulting firm Goodwill-management to establish the **Triple Accounting Chair**. This initiative is supported by the Institut Louis Bachelier, under the academic supervision of AMU and the CNRS. Initially planned for a duration of 3 years, the Chair is led by Alan Fustec, a pioneer in environmental accounting and founder of Goodwill-management, with Raouf Boucekkine overseeing scientific direction. The associated research board comprises Stéphane Auray (ENSAI), Olivier Chanel (AMSE), Charles Figuières (AMSE), Aude Pommeret (University of Savoie), and Ullrika Sahlin (Lund University).

Corporate triple accounting includes financial accounting, but its distinctiveness lies in the consideration of a company's social and environmental impact. While evaluating the former—social and societal costs related to job insecurity, occupational health, training, gender pay gaps, etc.—does not pose a major scientific challenge, the second task is infinitely more difficult. This is primarily due to the broad scope and significant heterogeneity of the domains covered by environmental accounting. Not only does a given company's impact on greenhouse gas emissions need to be assessed, but also its impact on biodiversity and natural resources (including blue and green water, various mineral resources, and critical materials) and all forms of pollution that reduce the sustainability of ecosystems, while also integrating climate change. Of course, there is no shortage of databases, at least for physical impacts. The existing methodology relies on a very rich database, Exiobase, which aggregates sectoral economic data (an Input-Output Matrix of 160 sectors x 44 countries + 4 «Rest of the World» regions). Translating from sector to company level is first based on the company's share within its sector (in terms of production, employment, etc.) and then adjusted by considering certain intra- and inter-sector heterogeneity criteria. However, even for physical impacts, the scientific questions remain profound. For example, numerous biodiversity metrics exist; some have clear axiomatic foundations but produce different measurements (Figuières and Gravel, 2025). This already raises the sensitive question of measurement robustness.

Then comes the even more complex stage of financializing physical impacts—a necessary step to discriminate between economic projects in terms of sustainability. With no established literature akin to that on «carbon pricing» for every component of environmental accounting, different financialization methods inevitably have to be adopted in turn or

combined, depending on the components, to calculate social cost or assess cost-effectiveness. And that's not all: there remains the challenge of aligning, as closely as possible, accounting calculations for a given period with the objective of holding the company accountable for sustainability over the longer term. A very interesting initial idea contributed by Alan Fustec is to measure how far the accounting exercise departs from the planetary boundaries established and regularly revised by the Stockholm Resilience Center (see Richardson et al., 2023). Adapting these boundaries to companies is a daunting challenge, especially given the broader vision of environmental accounting that this Triple Accounting Chair is determined to adopt.

Raouf Boucekkine, Professor (AMU, AMSE)

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The Good Wife? Reputation and Risk in household decision-making

Nina Buchmann, Pascaline Dupas, **Roberta Ziparo**,
2025, *American Economic Review*, 115 (2): 525–70

Roberta Ziparo obtained her PhD in Economics in 2013 from the University of Namur (Belgium), where she conducted her research within the Center for Research in the Economics of Development (CRED). She was a post-doctoral fellow at the Paris School of Economics before joining Aix-Marseille School of Economics in 2015 as an Assistant Professor.

“

We ask whether a woman's perceived investment acumen within the household—the way she is viewed by her husband— can affect her access to resources and, in turn, her economic decisions.

RESEARCH PROGRAM

In many low-income countries, women rely on financial transfers from their husbands to autonomously manage the household budget. But little is known about how these discretionary transfers are determined—and how the fear of losing them may shape women's financial behavior. While the dominant view in economics attributes intra-household transfers to bargaining and outside options, our study sheds light on a different mechanism: reputation. Specifically, we ask whether a woman's perceived investment acumen within the household—the way she is viewed by her husband— can affect her access to resources and, in turn, her economic decisions.

How do women navigate household decision-making when financial support depends not just on need or on negotiating power, but on sustaining a reputation for “wise spending”? And what are the efficiency costs of doing so?

CONCEPTUAL CONTRIBUTION

We develop a signaling model of intra-household transfers in which wives - who enjoy comparative advantages in taking care of the needs of the household - receive regular, discretionary transfers from their husbands. Wives can be either expert or non-expert depending on their ability to judge the quality of the products on the market. Transfers are conditional: the

husband chooses whether to provide them based on his beliefs about his wife's ability. Crucially, the husband cannot directly observe the quality of the goods bought. In this setup, wives may have an incentive to distort their behavior to maintain a good reputation. For example, they may:

1. **Under-invest in new goods**, especially if those goods are risky (i.e., returns are unknown or variable).
2. **Over-use low-return goods** (lemons) after purchasing them, in order to hide their low productivity. We refer to this second behavior as the **intra-household sunk cost effect**.

Both behaviors reduce efficiency—either by neglecting high-return innovations or by persisting in the use of ineffective goods. Yet both may be rational, if they help preserve the wife's reputation and future access to funds.

EVIDENCE FROM MALAWI

We conducted a series of field experiments with over 2,600 married individuals in rural Malawi to test our model's predictions.

- In the transfer experiment, we manipulated the salience of wives' past investment decisions. When husbands were reminded of examples that highlighted their wife's poor market judgment, they reduced the transfer amount by 13%—but only if they rated her as having low market expertise to begin with. This supports

the model's key premise that husbands condition transfers on wives' perceived expertise.

- In the signaling experiment, wives were asked to decide whether to share their performance on a product-quality quiz with their husbands, given that it would affect how they were seen. We found that “non-expert” wives (those expecting a low score) often chose to hide their score—even at the cost of substantial lost earnings. When hiding their mistakes was cheap, nearly a quarter paid to do so, and another 30% chose not to share their score at all.
- In the market experiment, wives had the option to purchase a high-return, unfamiliar good using spousal transfers. When husbands could not easily verify the good's quality, non-expert wives were 25% less likely to buy the good than expert wives. But when we attached a sticker certifying the product's effectiveness or declaring it as donated (thus mitigating blame for a bad purchase), the gap disappeared. This shows that opportunities to acquire even high-return goods may be passed up due to reputation risks.

POLICY IMPLICATIONS

Our results indicate that intra-household dynamics—particularly reputation concerns—can generate significant distortions in financial decision-making. These dynamics help explain the persistent puzzle

of low adoption rates for promising technologies in developing contexts.

Programs that target women as agents of change (e.g., through health or agricultural interventions) must consider the reputational costs women may face when investing in unfamiliar goods. Reducing these costs—by making product quality observable or framing purchases as externally recommended—could improve take-up and reduce efficiency losses.

FUTURE RESEARCH

This study contributes to broader debates on intra-household economics and empowerment of women. While our experiments focused on married couples in Malawi, the underlying mechanism could be relevant in other domains—such as parents' interactions with children, or migrants' remittance decisions. Future work will aim at further understanding how individuals in a subordinate position or financially dependent may engage in strategic behavior - manipulating information about preferences or behaviors - to optimize individual welfare when norms or stereotypes impose constraints to first-order efficiency. It would also be interesting to investigate how such stereotypes arise.

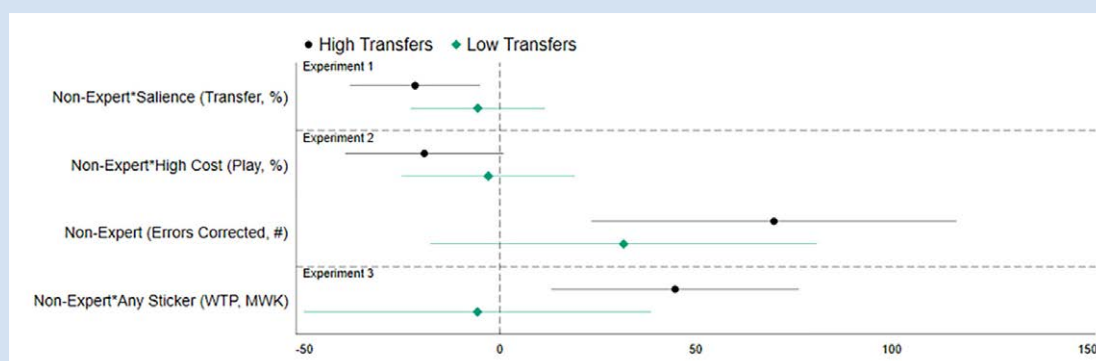


Figure 1: Heterogeneity by level of household transfers

Legend: The figure presents the main coefficient of interest from the three experiments estimated separately on the sample of households in which transfers are either high or low. We observe significant estimates only in households in which the wife's reputation is still above the threshold and she continues to receive discretionary transfers. In the transfer experiment, only husbands who transfer to their wives for non-necessity investments (high transfers) reduce their transfers in the salience treatment if their wife has a low MER. In the signaling experiment, only non-expert wives who still receive transfers from their husbands reduce their participation in the high hiding cost treatments or hide mistakes to avoid sending a signal. Finally, only non-expert wives who still receive transfers from their husbands increase their willingness to pay for the unfamiliar goods in the sticker treatments in the market experiment. Coefficients are presented as percentage point deviations from the control means.



Regional trade policy uncertainty

Céline Poilly, Fabien Tripier, 2025, *Journal of International Economics*, vol.155, 104078.

Céline Poilly is a Professor of Economics at AMSE since 2017, junior member of the Institut Universitaire de France and a research affiliate of the Center for Economic Policy Research (CEPR). She obtained her PhD from the University of Cergy-Pontoise in 2008. Before joining AMSE, she was an Assistant Professor at University of Louvain-la-Neuve, and at University of Lausanne. Her research includes monetary economics, international economics and labor economics.

RESEARCH QUESTION

Many countries have recently experienced economic and political upheaval due to revised trade agreements and growing trade protectionism. The most recent episode was «Liberation Day» on April 2, 2025, when the U.S. administration issued a series of decisions to raise customs duties. These events led to rises in uncertainty regarding future economic outcomes.

Several papers have investigated the aggregate effects of trade policy uncertainty on economies (Handley & Limão, 2022, among others). These impacts can be expected to differ, however, depending on trade exposure, which raises the following question: What are the regional effects of trade policy uncertainty on macroeconomic aggregates? Do different regions suffer the same degree of trade policy uncertainty when their degrees of exposure to trade differ? This paper addresses these questions by building a novel empirical measure of trade policy uncertainty (TPU) that captures import tariff volatility at the U.S. state level.

PAPER'S CONTRIBUTIONS

One contribution of the paper is its novel empirical measure of trade policy uncertainty at the U.S. state level. We capture trade policy uncertainty using the volatility of import tariffs.

We proceed in two steps. First, we resort to national series of tariffs at the sectoral level. Tariffs are measured as the share of duties (collected by U.S. customs) over imports for each sector. We then estimate the time-varying volatility of these sectoral tariff series using a stochastic volatility model. This enables us to capture unanticipated changes in sector-based tariff volatility that can be interpreted as uncertainty shocks. Second, we build exposure to uncertainty at the state level by weighting sector-based volatility by the share of sectoral

imports among total imports within the state. Sectors «Stone and Glass» or «Textile» suffer the greatest tariff volatility, and states like New-York, which intensively import these products, are especially exposed to trade policy uncertainty. Figure 1 shows the average degree of exposure to tariff volatility for each state. Darker colors indicate the states most exposed to sectors with high volatility in import tariffs.

With our U.S. state-level measure of tariff volatility in hand, we can investigate the effects of uncertainty shocks on U.S. states' economic activity. To do so, we estimate a cross-sectional regression to measure the relative effects of an exogenous increase in exposure to TPU on state-level real GDP at different horizons. Our estimation shows that higher exposure has a significant and sizable negative effect on economic activity, whether measured by employment or GDP growth at the regional level. In particular, after two years, the cumulative drop in real GDP reaches 0.93% when the state is affected by a rise in volatility that corresponds to a 90th percentile of the shock distribution, relative to an unaffected state.

Given these results, we also develop an open two-region model to shed light on the mechanisms behind the TPU impact on U.S. states' activity. In line with the empirical findings, we find that the most exposed region experiences a recession when hit by volatility shocks to national import tariffs. This can be explained by the precautionary behavior of agents: because of uncertainty about the future state of the economy, households build precautionary savings and firms choose a price higher than in the absence of uncertainty, which generates a drop in economic activity.

FUTURE RESEARCH

Our results show that trade policy uncertainty not only

affects economic activity as a whole, its impact also varies across regions. In a companion paper, Tripier and Poilly (2025), we focus on TPU's regional effects on the labor market. We find that the extensive margin of labor (employment) is more sensitive than the intensive one (hours) and that the reduction in employment is twice as large in the goods sector compared to the services sector.

One natural extension of our work would be to apply our methodology to the construction of a regional measure of trade policy uncertainty for countries of the Euro Area. This would help determine whether European countries are differently affected by trade uncertainty.

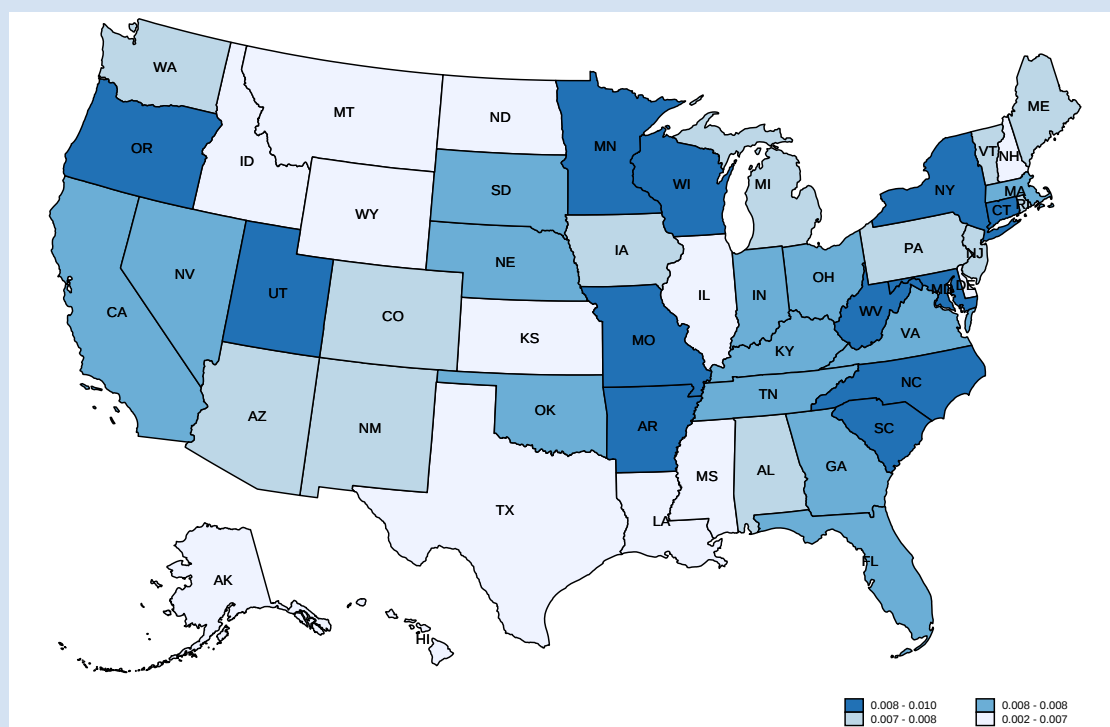


Figure 1: Tariff-volatility exposure across U.S. states

Note: Colors illustrate states' exposure to tariff volatility, which are computed plugging σ_p^τ in Eq. (5) and averaging over the sample 2008m2-2020m12. Darker colors represent states which are the most exposed to tariff volatility.

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The toll of tariffs: The impact of protectionism on education and fertility in late 19th century France

Vincent Bignon, Cecilia García-Peñalosa,
2025, *Journal of Economic Growth*, 30, 461–495.

Cecilia García Peñalosa is a CNRS Research Professor, EHESS Director of Studies and a research fellow of the Center for Economic Policy Research (CEPR). She obtained her PhD in 1995 from Oxford University. Before joining AMSE in 1999, she was a lecturer at Universitat Autònoma de Barcelona and research fellow at Oxford. Her research interests are economic growth and development, income inequality, and gender in labour markets.

Vincent Bignon is a Professor at AMSE, a Senior Research Advisor at the Bank of France and a research fellow of the Center for Economic Policy Research (CEPR). He obtained his PhD from Ecole Polytechnique in Paris in 2002. Before joining the Bank of France in 2011, he was Associate Professor at the University of Paris East, at Sciences Po Paris and at the Graduate Institute for International and Development Studies in Geneva. His research interests lie in monetary economics, applied economics and economic history.

BACKGROUND

At the cross-roads of trade economics and growth theory, this paper explores one of the central questions for growth economists, namely, how, after millennia of roughly constant living standards, did modern growth, driven by the accumulation of physical and human capital, emerge. While human history has always been characterized by innovation, productivity growth that temporarily raised living standards in an economy subsequently resulted in an increase in the population, which in turn reduced per capita incomes once again. Modern growth required breaking away from this Malthusian effect. Growth theorists claim that this occurred when a fertility transition induced couples to decide to have fewer children and invest in their education, thus decreasing the quantity of children in order to increase their quality. This approach has been criticized on the grounds that in 19th century Europe, changes in fertility were the result of social transitions and did not respond to macroeconomic forces. Our work focuses on late 19th century France and examines to what extent fertility and education react to aggregate shocks by focusing on the introduction of a tariff on cereal, a major macroeconomic policy change.

METHODS

The paper examines the impact that the Méline tariff, a large tariff on cereal introduced in 1892, had on education and demographic behaviour in France. A growth model is used to examine the impact of the policy. It shows that protectionism increases the relative return to working in agriculture (where human capital is not very productive) and reduces that to working in manufacturing (where more education substantially raises productivity and thus wages), thus inciting parents to have more children and school them less. The model also predicts that this effect should be stronger in areas that are more intensive in cereal production. We then take this prediction to the data, exploiting geographic variation in cereal production across 85 French administrative departments (départements). We focus on the period 1872–1913 and assess the effects of the tariff on educational outcomes (school enrolment and absenteeism) and fertility, controlling for department fixed effects. Two measures of local cereal-intensity are used. The first is the share of employment in cereal production just before the tariff was introduced; the second consists of using the suitability of land for cereal production, as determined by agro-climatic factors.

RESULT

Our empirical findings show that the Méline tariff significantly reduced school enrollment rates in those departments more specialized in cereal production. Conversely, fertility rates, which were already declining, fell more slowly in these departments. The robustness of these results is confirmed by alternative specifications that include dynamic models and controls for potential confounders such as religiosity, migration, and landownership.

reliance on sectors that are intensive in unskilled labour. The findings highlight the need to consider the broader, longer-term implications of trade policies, a question of particular relevance in the current climate of trade tensions and demands for protectionism.

CONTRIBUTION

This study offers important insights into the long-term consequences of protectionist policies, particularly in terms of educational attainment and demographic shifts, which are crucial drivers of economic growth. The reduction in school enrolment and the slow-down in the fertility decline following the Méline tariff suggest that protectionism can diminish a country's growth potential. By discouraging the accumulation of human capital, protectionist policies can hinder long-term economic development, especially in economies with a high

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Our empirical findings
show that the Méline tariff
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enrollment rates in those
departments more specialized
in cereal
production.

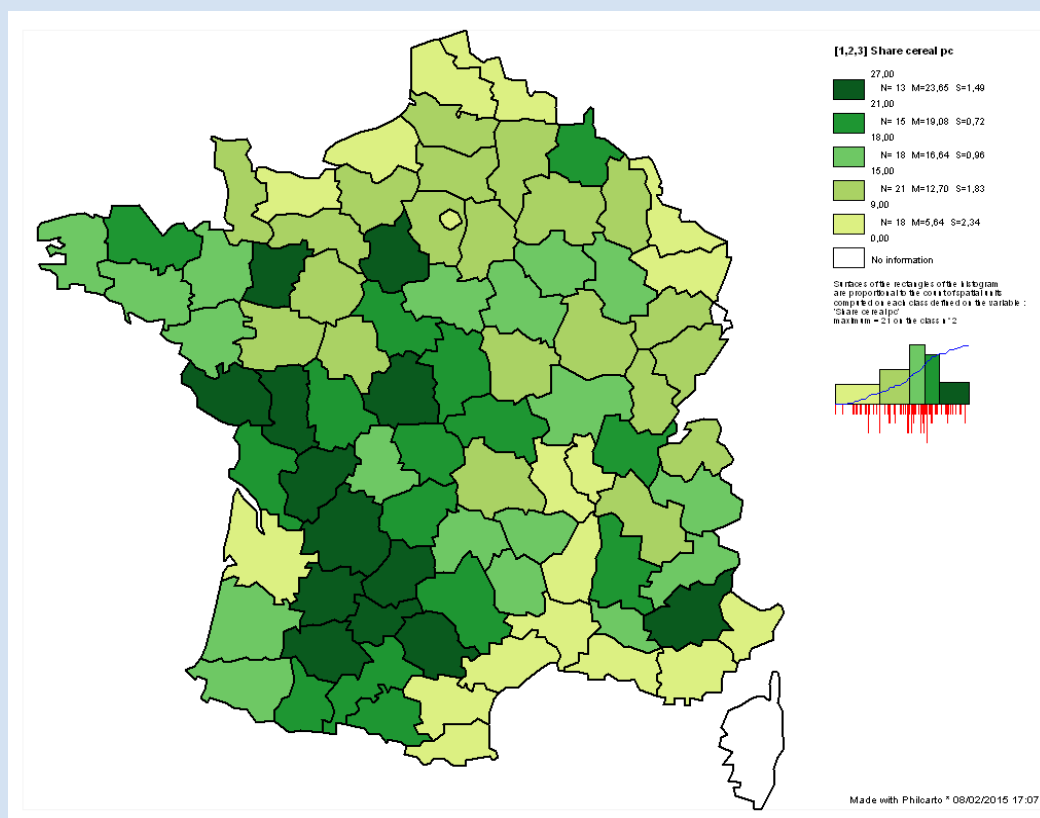


Figure 1: Employment share in cereal production, France 1892

Reading of the legend: in the 13 departments in the darkest shading the cereal employment share was in the 21%-27% bracket, with an average of 23.6%.

Scientific events

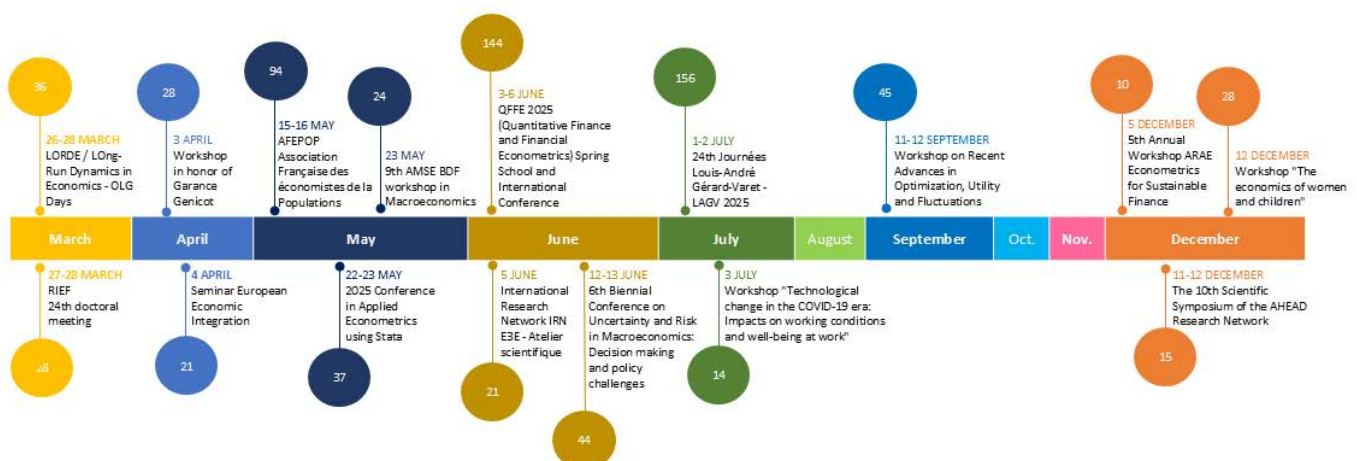
AMSE events bring economists together to share their research and contribute to the advancement of scientific knowledge. Our conferences offer a broad overview of different fields in economics and highlight how research sheds new light on major issues.

Conferences and Workshops

In 2025, 16 international events were organized at AMSE.

Hosting scientific conferences with international researchers is highly valuable, fostering rich exchanges of ideas from diverse perspectives. These events encourage collaboration across borders, allowing participants to discover cutting-edge research and innovative methodologies from around the world. Such global interactions enhance the quality of scientific dialogue and contribute to addressing complex global challenges through shared knowledge and collective efforts. They also create networking opportunities that can lead to future partnerships and advances across various scientific fields.

Detailed information on all events is available in the appendices.



AFÉPOP 2025 Conference

Organized by Stéphane Benveniste

May 15-16, 2025

94 participants

The French Association of Population Economists (Association Française des Économistes de la Population - AFÉPOP) was founded in September 2023. Its objective is to federate and promote a dynamic French network of researchers in population economics. AFÉPOP organizes events that bring together scholars to encourage collaborative work in the field.

Keynote speaker:

- Cheti Nicoletti, University of York

Alongside the AFEPOP 2025 Conference, Aix-Marseille School of Economics (AMSE) and the Association française des économistes de la population organized a roundtable entitled “Social diversity: is the school system becoming two-tiered?”. Although French law promotes an inclusive and socially mixed education system, realities on the ground—particularly in the Académie d’Aix-Marseille—often reveal significant disparities between schools. The discussion addressed the roles played by urban segregation, family strategies, and social and territorial inequalities in shaping these gaps, while also exploring potential policy levers to foster a fairer education system. Bringing together researchers, practitioners, and public decision-makers, the roundtable encouraged dialogue between academic evidence and field experience. Participants included Colombe Brossel, Manon Garrouste (Paris-Saclay University), Pierre Huguet (Deputy Mayor of Marseille in charge of education), Youssef Souidi (Paris School of Economics), and Najat Vallaud-Belkacem, former French Minister of National Education. The exchanges highlighted both the structural challenges and possible pathways toward a more equitable school system.



**Mixité sociale
L'école à deux vitesses ?**

Table ronde

Vendredi 16 mai 2025

16h30 – 18h

Institut Régional du Travail (IRT AMU)

63 La Canebière, 13001 Marseille

amse
école d'économie d'aix
aix-marseille school of economics

AFÉPOP
Association Française des Économistes de la Population

International Research Network IRN E3E

Atelier scientifique

Organized by Raouf Boucekkine

June 5, 2025

21 participants

In January 2025, Aix-Marseille School of Economics began a five-year term (2025–2029) coordinating an International Research Network (IRN) selected and funded by the CNRS. This network, labeled IRN E3E, focuses on developing a “unified ecological-epidemiological-economic framework to quantify the impact of emerging pathogens and subsequent public policy response.” It is primarily intended to consolidate and strengthen a network of researchers from three disciplines (economics, ecology, and mathematics). Their most recent shared research focus (the core objective of IRN E3E) is the design of conceptual and operational frameworks for controlling emerging and re-emerging epidemics. IRN E3E considers both the ecological and the biological aspects as well as the economic dimensions of epidemic crises. It is distinctive in its original mathematical foundations which enable it to account not only for individual economic behaviors within large, heterogeneous populations but also for strategic interactions between individuals from different socioeconomic sectors, as well as between individuals and public authorities. Additionally, it features an ambitious operationalization initiative for public policy, leveraging the most advanced statistical techniques and data science methods.

Speakers:

- Raouf Boucekkine, Aix-Marseille University, AMSE, coordinator of E3E
- Andy Dobson, Princeton University
- Fausto Gozzi, LUISS Guido Carli, Rome
- Mercedes Pascual, New York University
- Josselin Thuilliez, CNRS, CREM, Rennes

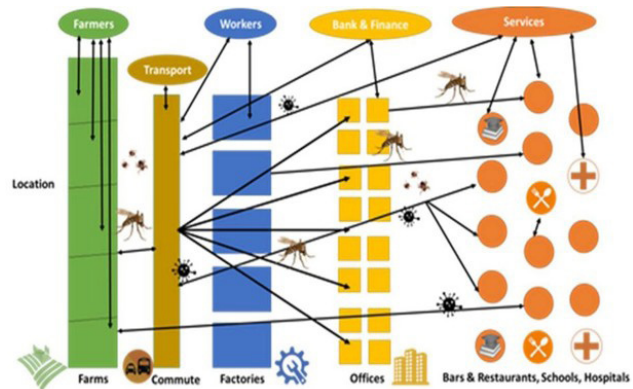


Figure 1: Stylized illustration of the spread of diseases across sectors.

QFFE 2025 (Quantitative Finance and Financial Econometrics) Spring School and International Conference

Organized by Sébastien Laurent

June 3 to 6, 2025

47 participants in the Spring School

97 participants in the Conference

Spring School lecturers:

- Roberto Casarin, Ca' Foscari University of Venice - Tensor models with applications in finance
- Robert F. Engle, NYU Stern, 2003 Nobel Prize winner in Economics - The impact of climate risk on financial markets

International Conference plenary speakers:

- Marine Carrasco, Professor of Econometrics at University of Montréal
- Roberto Casarin, Ca' Foscari University of Venice
- Robert F. Engle, NYU Stern, 2003 Nobel Prize winner in Economics
- Dacheng Xiu, Professor of Econometrics and Statistics, Booth School of Business, University of Chicago



↓ Robert F. Engle, NYU Stern
2003 Nobel Prize in Economics



Research Seminars

144 regular seminars were held at AMSE in 2025.

These seminars provide a platform for researchers to present their ongoing work, receive constructive feedback, and engage in discussions that can lead to new insights and ideas. Additionally, the involvement of guest researchers from other institutions introduces fresh perspectives and expertise, which can encourage interdisciplinary approaches. AMSE offers a wide variety of seminars:

AMSE Seminar

Presentation of papers addressing all economic areas by researchers from other universities, encouraging academic dialogue and collaboration within the community.

Big Data & Econometrics Seminar

Expert researchers in theoretical and applied econometrics explore methodologies and applications of big data in econometrics, advancing research and practice in the field.

Development & Political Economy Seminar

Development and International Economics seminar, presenting theoretical and empirical work on the subject.

Eco-lunch

Informal seminar series where AMSE researchers and post-doctoral fellows present their research and share their ongoing work fostering casual yet insightful academic discussions and networking opportunities.

Economic philosophy Seminar

An academic seminar exploring the intersection of economics and philosophy, where participants discuss fundamental questions about economic theories, methods, and their ethical implications.

Economic Theory Seminar

External researchers present and discuss their theoretical, empirical, or experimental work on networks.

Finance Seminar

Presentations by researchers in theoretical and applied finance.

French-Japanese Webinar

Collaborative event bringing together experts from

Japanese and French universities, research centers, and economic policy think tanks to exchange and share their research results on all aspects of economics.

History & Economics Seminar

Study of these shared objects is enriched by comparing approaches and methods from a thematic viewpoint.

Inter-eval Seminar

A seminar dedicated to interdisciplinary evaluation, bringing together researchers to share methods, findings, and perspectives on assessment and impact measurement.

Macro & Labor Market Seminar

A researcher in this topic is invited to make a presentation and interact with researchers.

PhD Seminar

Presentations by AMSE and visiting doctoral students. The presentation is followed by discussion, the objective of which is to give PhD students peer feedback on the work they have done, and to discuss the results of their research.

Details on the seminars are available in the appendices.

Newcomers Welcome day



In September 2025, AMSE organized a Newcomers Welcome Day dedicated to welcoming newly recruited researchers and postdoctoral fellows. This event aimed to facilitate their integration into the unit and to foster early scientific exchanges within our community.

The day featured a scientific afternoon during which seven researchers and postdoctoral fellows presented their ongoing work. These presentations provided valuable insights into the diversity and quality of research conducted within the unit, while encouraging discussions and potential collaborations.

Antoine Boucher, post-doctoral fellow

Can Democracy Leave a Trace? Evidence from the 1815–1860 Franco-Piedmontese Border
Discussant: Tanguy van Ypersele

Marion Davin, assistant professor

Does income inequality influence health vulnerability to pollution? Evidence from France
Discussant: Fanny Henriot

Nina Rapoport, post-doctoral fellow

Gender differences in willingness to lead: the role of confidence
Discussant: Eva Raiber

Jeanne de Montalembert, post-doctoral fellow

The Health Cost of Conservation: Impact of Protected Areas on Child Health
Discussant: Timothée Demont

Lisandro Fermin, assistant professor

Fractional Poisson process for modeling extreme values in financial data
Discussant: Michel Lubrano

Orsolya Tompa, post-doctoral fellow

Improving diet optimization models with price response analysis
Discussant: Bruno Ventelou

Guillaume Bazot, professor

Central banks and the absorption of international shocks (1891-2019)
Discussant: Frédéric Dufourt

The event concluded with a convivial cocktail and buffet, to which all members of the unit were invited along with their families. This informal gathering offered a unique opportunity to strengthen social ties and promote a friendly and inclusive atmosphere within the laboratory. Overall, the Newcomers Welcome Day was a great success, combining scientific exchange with community building.

Grants

In 2025, AMSE researchers were the principal investigators or lead scientists of projects under 17 large-scale grants (20 in 2024): 14 funded by the Agence Nationale de la Recherche, 3 funded by other French and European sources. Together, these projects represent roughly 2,56 million euros of grant money in support of research activities.

Agence Nationale de la Recherche

Economie du logement et évaluations de politiques publiques

Lead scientist: A. Trannoy
From 2017/09/01 to 2025/06/30
Amount: €161,978

Prise de décision en période d'incertitude

Lead scientist: C. Poilly
From 2021/01/01 to 2025/12/31
Amount: €206,292

Machine Learning et Econométrie pour la Mesure des Risques en Finance

Lead scientist: S. Laurent
From 2021/10/01 2025/11/30
Amount: €95,200

Changement technologique dans l'ère du COVID-19: l'impact sur les conditions travail et la satisfaction au travail

Lead scientist: E. Moreno Galbis
From 2021/12/01 to 2027/03/31
Amount: €129,248
Researchers involved in the project: Lorenzo Rotunno

Leveraging medical records to identify patients at risk of neurodegenerative disease

Lead scientist: B. Ventelou
From 2021/12/01 to 2025/03/31

Amount: €172,984

Fragmentation financière et inégalités dans la zone euro

Lead scientist: C. Gimet
From 2022/02/01 to 2027/01/31
Amount: €346,441
Researchers involved in the project: G. Dufrénot

Prosocial behaviour: a tale of two images

Lead scientist: S. Luchini
From 2022/06/30 to 2026/06/30
Amount: €24,080

Families, Migration and Long-run economic growth in Europe

Lead scientist: C. Garcia Penalosa
From 2023/10/01 to 2029/02/28
Amount: €147,858
Researchers involved in the project: Yannick Dupraz

The MAny DIMensions of Inequality

Lead scientist: N. Gravel
From 2024/10/01 to 2028/09/30
Amount: €142,946
Researchers involved in the project: M. Faure, E. Flachaire, T. Gargani, M. Lubrano, C. Schluter, A. Trannoy

Multidisciplinary Approach for deep seawater Energy VALorization

Lead scientist: F. Rychen
From 2024/10/01 to 2028/03/31

Amount: €17,390

Researchers involved in the project: L. Bouvard

Fiscal behavior, Aid and Decentralization in Uganda

Lead scientist: N. Ferrière

From 2024/12/01 to 2028/12/31

Amount: €211,845

Biais Comportementaux dans la Prise de Décision

Lead scientist: A. Seror

From 2025/10/01 to 2029/03/14

Amount: €245,259

Incertitude économique, religion et famille

Lead scientist: E. Raiber

From 2025/10/01 to 2029/10/31

Amount: €289,361

Jumeau numérique de dissection aortique - DigiTAD

Lead scientist: B. Ghattas

From 2025/10/01 to 2029/12/31

Amount: €140,272

Researchers involved in the project: Oscar Luis Cruz Gonzalez

Other French and European fundings

Evaluation des montant de fraude fiscale évitée en France grâce a la mise en palce de dispositifs nationaux ou internationaux ayant modifié le comportement fiscal des redevables.

Lead scientist: S. Le Guern-Herry

Direction Générale des Finances Publiques

From 2025/10/28 to 2026/10/27

Amount: €18,600

A unified Epideiological-Economic framework for quantifying the impact and policy response to emerging pathogens

Lead scientist: R. Boucekkine

CNRS (International Research Network)

From 2024/12/31 to 2029/01/01

Amount: €15,000

Améliorer l'Acceptabilité et l'accessibilité des Contre-Mesures préventives dont les vaccins lors d'émergences Épidémiques

Lead scientist: B. Ventelou

ANRS Maladies infectieuses émergentes

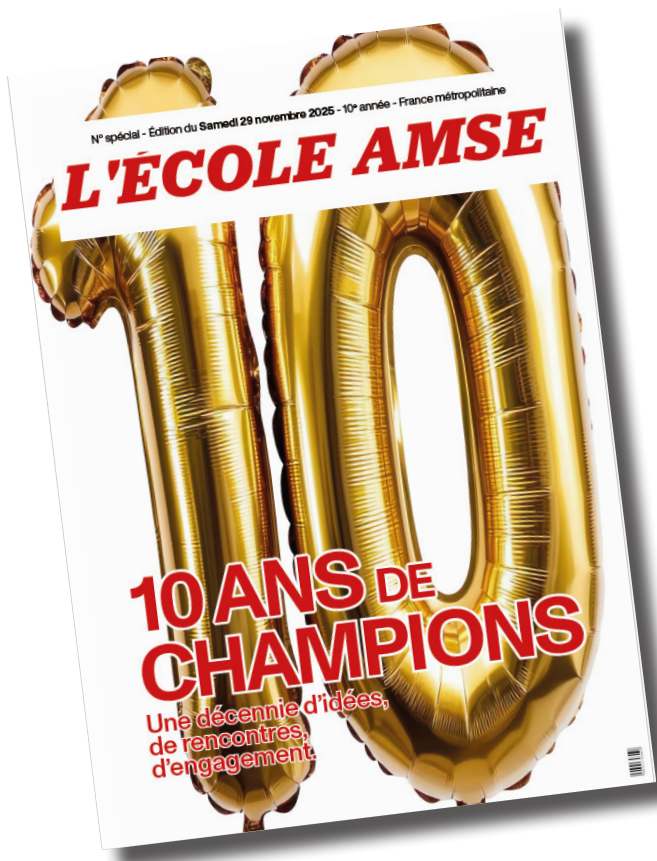
From 2024/03/14 to 2027/05/14

Amount: €153,737



Studies

We proudly observe what our students have achieved. The ability to learn and embrace new ideas that they have developed as they enter the business world is almost as important as the knowledge gained during their studies. EcAMSE is a department of the Faculty of Economics and Management within Aix- Marseille University.



A lot happened in 2025 at AMSE, one of the highlights being the School's 10th Anniversary Celebration!

On Saturday, November 29, AMSE School celebrated its 10th anniversary, reflecting on its trajectory and reaffirming its core values. Since its founding, the school has placed students at the heart of its mission, through rigorous academic training and ambitious professional preparation.

AMSE's international reach testifies to this commitment: strong partnerships with international programs, teaching largely in English, and mobility to and from 17 destinations. These levers make graduates more competitive, enabling them to meet the complex challenges of international relations that shape global exchanges.

The celebration explored new challenges ahead. Christopher Sorensen, CEO and founder of Greenlab, delivered a keynote address on concrete responses to sustainability challenges. At two roundtables, leaders discussed how to rebuild trust in scientific expertise and how to prepare for the innovations in quantum technologies that will reshape financial and scientific sectors. The lessons are clear: we need to continue training critical minds capable of navigating

complexity, and prepare students for tomorrow's challenges.

The school's growth testifies to our collective success. AMSE set out with one Master's program and approximately one hundred students, but now hosts nearly 500 students across three Master's programs, plus fifty doctoral students. Most importantly, AMSE lives through its graduates, who carry the school's core values into the world. This success was made possible by a dedicated community: faculty, researchers, collaborators from industry and civil society, backed by institutional support.

As evening fell, we gathered to celebrate together. Former leaders and alumni shared their journey, revealing the profound human connections the school has fostered. Together we blew out the candles, collectively honoring a decade of remarkable achievements. The celebration continued in the early morning hours, as AMSE's spirit extended far beyond the classroom walls.



10 Years of Teaching

Think in order to Understand the World and Act on it

The world is changing fast. Challenges are becoming more complex. Higher education must therefore ensure that students are prepared to meet them. At AMSE, this preparation is based on a core principle: think in order to understand the world and act on it.

THINK. The learning journey begins by developing students' capacity for structured thinking. Like athletes building endurance before a competition, the programs emphasize fundamentals: the economic, analytical, and statistical principles that allow future graduates to decode industries or contribute to scientific progress. Whether through research-oriented tracks, econometrics and data science, or sustainable finance, this intellectual architecture forms a solid foundation. Tools evolve, but principles endure. They enable students to become creators of knowledge and solutions, rather than mere consumers.

UNDERSTAND. Thinking is only the first step. AMSE draws on experts from diverse industries to show how theory takes shape in real decisions, and on distinguished academics to demonstrate how scientific knowledge is produced. This helps students gain insight into what lies behind theories, how data informs strategy, and how uncertainty, regulation, and global transitions shape decisions. It is comparable to preparing for a match: knowing the rules, studying the opponent, reading the field. This understanding is further strengthened by an international learning environment—courses taught in English, global exchanges, and geographically diverse case studies—preparing students for a world where geopolitical shocks, capital flows, data, and science know no borders.

ACT. AMSE's programs equip students with actionable skills. Building a model is a way of contributing to science as much as advising a client. Understanding the energy transition means being able to restructure a portfolio or act in the public sphere.

These competencies meet concrete needs and give graduates the ability to make an impact, locally or at scale. What reinforces this capacity is the commitment to continuous learning. Education is not a destination—it is a compass. Like elite athletes who continually improve, this compass guides students' long-term development. The world moves too fast for stagnation.

KEEP GOING. The mindset of lifelong learning is at the heart of the AMSE approach. Students are encouraged to follow new developments, explore emerging tools, understand the geopolitical forces reshaping markets, engage with peers, and question established ideas. This ongoing process—thinking, understanding, acting—is what shapes graduates capable of navigating uncertainty and creating sustainable value. The school provides a compass: theoretical, practical, and international. It is this compass that will guide students as they explore new territories and contribute to shaping the world of tomorrow.

Keep Thinking.
Keep Understanding.
Keep Acting.
Keep Learning.
And Keep Going!



10 Years of Membership

Proud to Belong to a Community

At AMSE, collaboration and a strong sense of community are central to the School's identity. Team spirit is not simply a principle but a daily practice that shapes the way students, faculty, researchers, and administrative staff work, learn, and progress together. Each member of the community contributes to a shared dynamic in which collective engagement strengthens both individual development and institutional achievements.

AMSE is committed to providing an environment that enables all members of the community to reach their full potential. High academic standards, mutual trust, intellectual openness, and the freedom to experiment create the conditions for creativity, innovation, and continuous improvement across the School's activities.

Success at AMSE is therefore not measured solely by individual accomplishments but also by the quality of collaboration within the community and the shared commitment to common goals. This collective approach fosters a culture where excellence, cooperation, and mutual respect reinforce one another.

Student associations play a key role in strengthening this sense of belonging. By organizing events, representing the student body, and developing social and cultural initiatives, they contribute actively to campus life and to the vitality of the AMSE community. These initiatives encourage engagement, initiative, and leadership, complementing the academic training provided in economics, econometrics, data science, and finance.

Together, these elements contribute to making AMSE a dynamic academic community where collaboration, engagement, and shared ambition drive both individual and collective success.



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I joined AMSE in September 2016, one year after its creation, to enroll in the Magistère Ingénieur Économiste. My very first memory? A back-to-school football tournament with mixed teams of PhD candidates, students, professors, and administrative staff.

That day set the tone for what AMSE would represent for me: a place that is both demanding and supportive, where team spirit, the pursuit of excellence, mutual support, and strong connections come together.

I left AMSE eight years later, in 2024, with four degrees: a Bachelor's in Economics, a Master's in Theoretical and Empirical Economics, the Magistère Ingénieur Économiste, and a PhD in Economics.

AMSE supported and inspired me in countless ways — from international trips that shaped my career, to student association leadership, to the guidance of dedicated professors.

I am proud to celebrate the School's 10th anniversary and look forward to the decades ahead.

Sarah Vincent
Master's degree, Class of 2019

10 Years of Partnerships with the Academic Community

Since its creation, AMSE has developed strong and growing collaborations with leading academic institutions.

Centrale Méditerranée

The partnership with Centrale Marseille, now Centrale Méditerranée, is structured through the joint accreditation of AMSE Master's programs. This cooperation fosters synergies in program design and delivery while enriching both the teaching environment and the diversity of student profiles. A notable example is the Financial Modelling track (formerly Quantitative Finance and Insurance), which offers specialist courses in financial engineering and actuarial science. Faculty from Centrale Méditerranée teach in both Master 1 and Master 2 programs, while Centrale students join AMSE Master 2 tracks.

Sciences Po Aix

Since 2024, the IDEAL track of the M2 Data, Analysis, Decision, Economic Evaluation (DADEE) program, jointly offered and organized with Sciences Po Aix, enables students to complement their training in economics and big data with skills in law, diplomacy, and international economics. A tailored pathway starting in the second and third years of undergraduate study includes exchanges and a joint Master 1 program. Ultimately, students will be able to obtain a dual degree in Economics and International Relations.

10 Years of Partnerships with the Socio-Economic World



New in 2025 Sustainable finance

AMSE began a partnership with WEEFIN, a French fintech specializing in sustainable investment strategies, to advance research in sustainable finance. This collaboration is supported by a CIFRE doctoral scholarship focused on sustainability indicators and their impact on investment fund performance. The research aims to improve understanding of greenwashing, assess the effectiveness of non-financial indicators, and provide practical guidance for professional investors. This partnership demonstrates how academic research and financial innovation can intersect to generate actionable insights.

Close ties with the socio-economic world are central to AMSE. Engaging continuously with companies, public institutions, and societal stakeholders ensures that teaching and research remain relevant, and prepares students to apply their knowledge to real-world challenges, becoming professionals capable of innovating and delivering concrete solutions.

Career Day and Networking

Each year, AMSE hosts a Career Day, giving students the opportunity to meet professionals from the private and public sectors and gain practical insights. Afterworks events and industry conferences strengthen the link between academic training and the professional world, fostering exchanges between students, alumni, and companies.

Research Collaborations

AMSE collaborates with industry to advance research through CIFRE doctoral scholarships, combining academic expertise with operational innovation.

Annual Career Day

Exploring Careers, Meeting Professionals



New in 2025 Label

AMSE Career Day was awarded the SAE (Synergies AMU-Entreprises) label by Aix-Marseille University in September 2025, further strengthening our commitment to supporting students' career development and success.

amU Aix
Marseille
Université

SAE Synergie
amU
Entreprise

On Friday, November 28, AMSE came alive to the rhythm of its Career Day! Graduates, partners, and students gathered for an edition rich in encounters and inspiration. A highlight of the year, this event allows our students to concretely explore the many career paths available to them, connect with professionals — including many alumni — and seize opportunities for internships or work-study programs. For professionals, it is the ideal occasion to spot tomorrow's talent, share their day-to-day experience, and convey their passion for their work. The morning, dedicated to alumni, set the tone: 13 graduates came to talk about their career paths, open new perspectives, and spark the curiosity of the 377 students in attendance, who were eager to continue the conversation later at booths. The dynamism increased in the afternoon with 43 company booths and 70 professionals showcasing the diversity of careers, professional trajectories, and opportunities: internships, apprenticeships, VIE programs, and much more. The high attendance throughout the day and the energy of the discussions confirmed students' strong interest in the participating companies. They also benefited from guidance offered by the SUIO (student guidance office), particularly on how to write their CVs and on the importance of soft skills.

Employment Key figures

Graduates of October 2025

70%	Participation Rate in the survey on employment
15 days	Average Time to Employment
85,7%	Employment Rate 3 Months after graduation
80%	Percentage of Permanent Contracts (CDI)
€ 40,011	Average First Annual Gross Salary
25%	Percentage of Graduates Working Internationally

() Survey of employment 3 months after graduation conducted by AMSE among graduates of October 2025. The indicators do not account for students who started a PhD after their master's degree, nor those continuing studies other than a doctorate.*

10 Years of International Experience

Double degrees, semester abroad, incoming students from all around the world

Until 2021, the only double-degree partnership in place was with the University of Konstanz. Then, partners multiplied and the number of students choosing this dual program grew significantly. In 2025, Università Ca' Foscari Venezia took the lead with 14 incoming and 10 outgoing students, closely followed by University of Lisbon, which counted 9 outgoing students in 2025!

Strong cooperation agreements outside Europe has also been developed. Since 2019, we have maintained a partnership with the Universidad Externado de Colombia and the Universidad Nacional de Colombia, welcoming 51 incoming students. Similarly, our agreement with the ENEAM in Benin has enabled us to welcome another 33 incoming students since 2021.

Beyond offering 17 double-degree programs across our three Master's tracks, AMSE enables its students to interact with peers from all over the world. The school now has university exchange partners almost everywhere: in Europe, of course, but also in Asia, the Americas, Oceania, and beyond. We are eagerly awaiting the next explorer who will spend a semester in Yogyakarta at Universitas Gadjah Mada (UGM), and we hope to welcome many Indonesian students to AMU in return!

We are proud that, thanks to Amidex and EUR funding, we have been able to help educate so many young people from around the world and raise local students' awareness of interculturality. Their achievements speak for themselves: many are now venturing across the globe—some for internships, others to secure their first or second job—and settling abroad for the long term.

New in 2025

A 17th double degree in Asia

AMSE signed a new dual degree agreement with Hong Kong Metropolitan University, Lee Shau Kee School of Business and Administration.

This dual degree is open to students enrolled in the Master's in Finance - Wealth Management track.

It increases to 17 the number of opportunities for our students to spend one year abroad during their M1.



香港都會大學
HONG KONG
METROPOLITAN
UNIVERSITY



Key figures

Academic year 2025-26

37 %	international students among our cohorts
36	double-degree outgoing students for one-year abroad
20	double-degree incoming students for one-year at AMSE
17	AMSE excellence incoming fellowships distributed
2	AMSE outgoing fellowships distributed
4	TIGER fellowships distributed



Graduate Studies Highlights

A new graduate studies director

2025 marked a leadership handover at Aix-Marseille School of Economics between Tanguy van Ypersele and Habiba Djebbari. We extend our sincere thanks to Tanguy for his commitment since September 2019, and wish Habiba every success as she continues, together with the entire AMSE community, to strengthen the development and international outreach of our school.



Visit to ESMA in Paris

Thibault Godbillon, Regulator at the European Securities and Markets Authority (ESMA), welcomed students from the M2 Financial Risks and Sustainable Finance track to ESMA's offices in Paris. This particularly enriching day was dedicated to financial regulation and to discussions with practitioners, experts in sustainable finance, providing a valuable learning opportunity and broadening perspectives.



Roundtable on women in investing

This roundtable discussion gave students the opportunity to listen to and meet:

- Eva Morin (European Central Bank)
- Marie-Line Ricard (Deloitte)
- Anne-Sophie Lallemand (European Central Bank)
- Joëlle Tassin (BNP Paribas)

These inspiring speakers shared their insights and helped students better understand the realities, barriers, and levers involved in making investment truly accessible to everyone.



Graduation ceremony

The Class of 2025 joins a dynamic and supportive alumni community. We warmly thank Bruno Decreuse, Dean of the Faculty of Economics and Management, and Simon Ray, Head of Economic, Sectoral and Environmental Studies at CMA CGM, the sponsor of this wonderful ceremony.



6th AMSE Summer School Social Mobility and Inequalities



The AMSE Summer School 2025 covered recent theories and empirical approaches that economists have designed to study how the socio-economic situation of individuals improves or declines relative to their parents or throughout their lifetime, and how social mobility relates to inequalities.

Is climbing the socioeconomic ladder possible? This question has frequently been examined by economists. However, earlier economic analysis measured social mobility in terms of income, whereas the concept is far more complex and multidimensional. Indeed, there is some evidence that people can increase their income or earn more than their parents while heading down the social ladder. More recent economic research now adopts a larger scope that encompasses inherited inequalities, unequal opportunities or employment polarization to better understand how social mobility is affected, as well as how this concept can be measured using innovative theoretical and empirical approaches.

During the three days of the Summer School, students had rigorous and in-depth exposure to the most recent theories and empirical methods applied to examine social mobility (intergenerational, income, upward mobility, etc.) and inequalities.

Lectures were given by leading experts in the field:

- Garance Genicot (Georgetown University),
- Francisco H. G. Ferreira (London School of Economics),
- Cecilia Garcia Peñalosa (CNRS, EHESS, AMSE),
- Emmanuel Flachaire (Aix-Marseille Université, AMSE).

This year's summer school attracted graduate students or academics seeking to expand their knowledge in this thriving area of research, and practitioners wanting to familiarize themselves with the measurement of social mobility and inequalities.

Participants had the opportunity to present their research in workshops during the summer school, which took place in Marseille.

PhD Program

In 2025, the PhD program maintained its dynamic approach by continuing to offer a wide range of courses taught by both internal and visiting faculty. These courses are now structured into three modules: “Topics in Economics” – advanced courses in economic theory and applications; “Methods” – courses in advanced applied methods with a strong focus on big data; and “Professionalization” – practical training in job-market-oriented skills such as presenting, academic writing, and understanding the publication process. These core modules are enriched by regular reading groups, where PhD students present and discuss recent frontier research.

International mobility also remained a strong feature of the program in 2025. Several PhD students completed research visits to leading universities in Europe and North America, such as the Pompeu Fabra University, University College London, or the Universities of Ottawa and Yokohama – a practice that continues to foster exposure to cutting-edge academic environments.

The one-year visiting fellowships for PhD candidates nearing completion at other institutions were again renewed. Four fellows from Sciences Po, Paris Dauphine, the European University Institute (Florence), and Queen Mary University (London) spent the academic year 2024–25 at AMSE, and another four (from Sciences Po, Paris School of Economics, and the Universities of Antwerp and Exeter) arrived in September to spend the year at AMSE.

Support for jobmarket preparation also remained a central priority. PhD placement officers continued to provide tailored guidance through training sessions, mock interviews, and job-talk rehearsals. They also closely monitored candidates’ progress and helped establish connections with potential recruiters, both in France and abroad.

Since 2021, the PhD program has produced short videos showcasing job-market papers, available on the AMSE website. This initiative has continued to raise the visibility of our candidates. The most recent graduating cohort successfully secured academic positions across a wide range of institutions and countries, including France, Belgium, Luxembourg, Spain, Canada, and the United States. Nevertheless, the current conditions in the graduate market for economists are not good. Finding jobs proved particularly hard in 2025, not, we believe, a reflection of the quality of our students, but a more general trend on the economics job market.

New in 2025 Carine Nourry PhD Thesis Award

The 2025 Carine Nourry PhD Thesis Prize was awarded to Antoine Ferey (Sciences Po) for his article entitled “Sufficient Statistics for Nonlinear Tax Systems with General Across-Income Heterogeneity,” published in the *American Economic Review* (2024, Vol. 114, No. 10, pp. 3206–3249), co-authored with Benjamin B. Lockwood and Dmitry Taubinsky.

The award ceremony took place on Monday, May 26, in the presence of Alain Venditti, Director of AMSE, and Thomas Seegmuller, Deputy Director. The laureate received a prize of €3,000, awarded by a jury composed of researchers from Aix-Marseille University, the CNRS, and other French academic institutions.

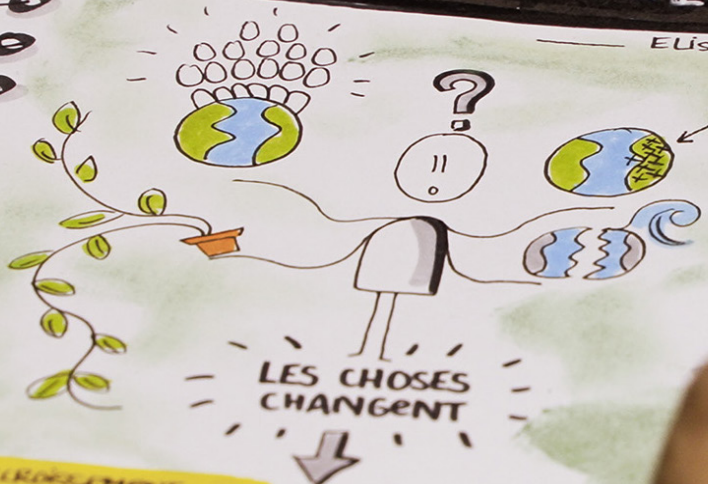
Established in tribute to Carine Nourry, Professor at Aix-Marseille University and the first Director of the AMSE School, who passed away on June 7, 2019, this prize aims to recognize excellence in economic research. It honors a PhD graduate who defended their thesis less than eight years ago and is currently affiliated with a French-speaking university, for the scientific quality of a research article published or accepted in a peer-reviewed journal.

The Carine Nourry PhD Thesis Prize will be awarded annually, reaffirming AMSE's commitment to promoting high-level research in the field of economics.



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Public Outreach

Alongside its missions in Research and Training, GSR AMSE promotes dialogue between science and society through its dedicated Public Outreach unit. Economic research is made accessible to a wide audience — citizens, journalists, students, teachers, and policymakers..

Dialogues économiques

Dialogues économiques is a bilingual (French/English) online publication designed to bring academic research in economics to the general public. It serves as a gateway between scholarly knowledge and societal concerns.

How does it work? An editorial committee, composed of 6 AMSE researchers and the Public Outreach team, selects peer-reviewed articles published in international journals to feature in the publication. Only research articles are considered; opinion pieces, reports, or working papers are excluded.

Each article is co-written by researchers and science journalists. Infographics that visually illustrate scientific papers' key figures or ideas enrich the articles, as well as interview videos.

New articles are released every two weeks, in both French and English. Each piece is designed to be read in 3 to 4 minutes. The topics covered reflect the broad diversity of AMSE's research areas.

A printed annual magazine compiles the year's articles and is distributed to partners, preparatory classes, and university libraries, offering a high-quality educational resource.

Also published on the CNRS Le Journal blogging platform, Dialogues économiques has consistently ranked among the platform's most-read blogs since 2021. **At the end of 2025, a closer partnership between Dialogues économiques and CNRS Le Journal was established, with Dialogues économiques articles moving out of the "blog" to be treated as native CNRS Le Journal articles. This will give them greater visibility.**

Key Figures

- **95,000 views** in 2025 and **555,000 total views** since the launch in 2019
- **17 new articles** in 2025, **152 articles** published over five years
- **121 contributing researchers**

2025 most read articles

- Working Too Much Seriously Harms Your Health: The American Example, by Tanguy Le Fur, Alain Trannoy, Timothée Vinchon (4446 views)
- Employment: Making the Most of Your Networks, but Which Ones? By Sofia Ruiz Palazuelos, Claire Lapique (1405 views)
- When stress enhances cognitive abilities, by Timothée Demont, Timothée Vinchon (1330 views).



Educational Conferences, Public Lectures, Science Culture Events

In 2024, **763** high-school students attended the **Sciences Echos presentations** including:

- Cecilia García Peñalosa - "Social mobility"
- Renaud Bourlès - "Mutual aid and social ties: what role in risk management?"
- Antoine Gentier - "Currency and inflation"
- Nicolas Gravel - "Inequalities"

Cecilia García Peñalosa gave lectures in the region's schools, as part of the "Campus pour les Lycées" program organized by the Collège de France.



Cecilia García Peñalosa at Simone Veil High School in Marseille ©DR

Antoine Gentier gave lectures at the **Université du Temps libre** (UTL) under Aix-Marseille University ("The 1929 crisis as an example of protectionism as an aggravating factor in economic crises" ; "The return of free trade - 1945, 1978, 1990 - and economic development"

AMSE researchers lectured at the **Université Populaire de Marseille-Métropole** (UPOP-Marseille Métropole): **Charles Figuières** on "The relationship between humanity and nature" and **Feriel Kandil** on "The links between politics, ethics and economics", Alain Trannoy and Arundhati Virmani on "**Economists and historians**".

Céline Poilly took part in the "Bar des Sciences" as part of the **Explore Festival** organised by Aix-Marseille University and CNRS, funded by the Agence Nationale de la Recherche.

Hervé Magnouloux gave a lecture on 'The Economics of Religion' at the **2025 Science and Arts Festival**, organized by Aix-Marseille University.



Allez-Savoir festival, round table: 'Migration issues: are we well informed?' Jérôme Valette (CEPII, Université Paris 1 Panthéon Sorbonne, ICM), Tania Racho (Désinfox-Migrations), Benjamin Michallet (CNRS, PSE), Nejma Brahim (Médiapart), Morgan Raux (AMU, AMSE) © Aix-Marseille School of Economics.



Full house for the round table discussion © Aix-Marseille School of Economics

AMSE hosted two events at the 6th edition of the **Allez Savoir festival**, organized by EHESS and the City of Marseille, whose theme was 'Getting truly informed?': a multidisciplinary round table discussion with **Morgan Raux** - 'Migration issues: are we well informed?' and an educational workshop on scientific journalism in economics, with members of the editorial team of **Dialogues économiques**.

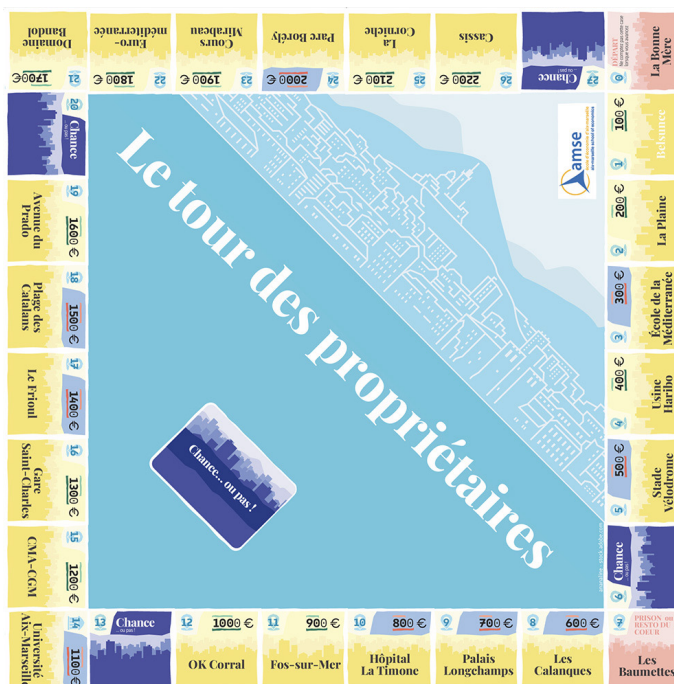


© DR

Serious Game

How do tax rules transform economic and social dynamics? What if the wealth of land or real estate assets were used to reduce inequality? 'Le tour des propriétaires' is a serious game that helps players understand how different land-related tax systems (or the lack of them) influence economic development, wealth redistribution, inequality, individual investment behaviour, etc.

This serious game, created and developed by Alain Trannoy, Miriam Teschl and Léa Dispa, was one of the 2025 projects winning the Aix-Marseille University Scientific Culture Grant. The financial support enabled inputs from game designers and the production of ten prototypes.



AMSE YouTube Channel

The AMSE YouTube Channel offers a variety of content tailored to academics, students, and the general public. Videos are produced in collaboration with an external provider specialized in audiovisual production. The most popular series remains Sciences Echos. These short animated educational videos, created alongside the lectures for high-school students, focus on a topic of established knowledge. These timeless resources continue to find new audiences year after year. The dedicated playlist boasts 30 k views.

Key figures of 2025

- Audience expansion : +344 new subscribers.
- 29 308 total views in 2025
- Most popular playlists : Sciences Echo: 14002 views ; Alumni: 5953 views ; Dialogues économiques : 4953 views ; Lectures and Seminars: 1515 views
- 28 new videos released | 7027 views
 - Videos on AMSE scientific events (conferences, lectures, seminars): 8 | Views: 1238
 - Videos on AMSE studies: 9 | Views: 3095
 - Dialogues économiques interview videos: 10 | Views: 1694
 - Sciences Echos videos: 2 | Views: 1000

Social Media

LinkedIn - AMSE account reached a total of 3800 followers, 54% from abroad. Among the followers, 36% work in education and research, 50% in industry and services, and 15% in ministries, NGOs, civil and social organizations, hospitals and healthcare, and think tanks..

Media Presence

The media exposure of AMSE and its members increased by +42.% in 2025. There were 143 press mentions: 77 quotes ; 40 interviews ; 23 op-eds ; 3 para-academic articles.

Appendices

AMSE community

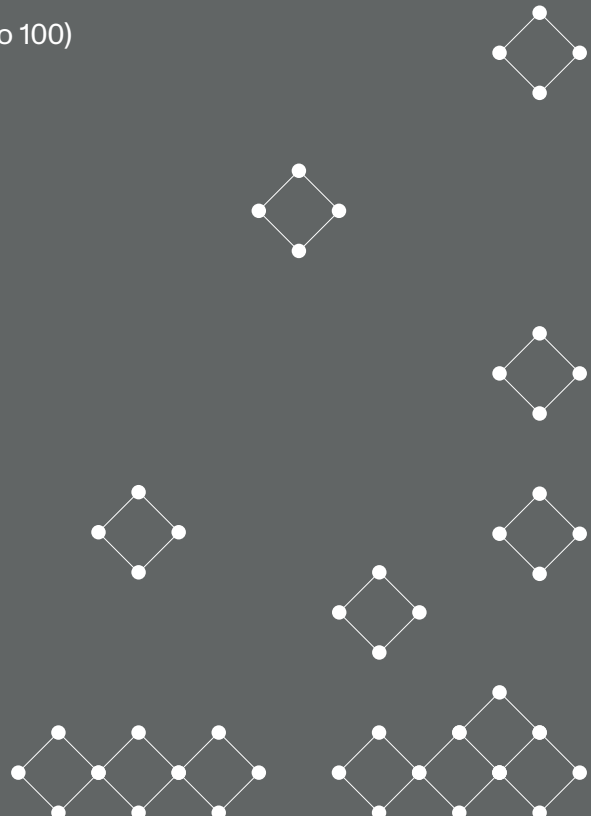
- Researchers (pages 67 to 72)
- PhD students (pages 73 to 76)
- Thesis defenses (page 76)
- Post-doctoral fellows (page 77)
- Visiting and mobility (pages 78 to 79)

Research

- Publications (pages 80 to 85)
- Working papers (pages 85 to 87)
- Lectures and seminars (pages 87 to 95)
- Practice job talks (page 95)
- Conferences and workshops (pages 96 to 98)

Public outreach

- Reports, notes and op-ed (pages 99 to 100)



AMSE community

Researchers (88)

Mohammad ABU-ZAINEH

Professor - Aix-Marseille University, Faculty of Medical and Paramedical Sciences
Research themes: Econometrics, Health economics, Public economics
PhD: 2008, Aix-Marseille University
Editorial activities: Editorial Member of the *Arab Family Health and Population*

Marcel ALOY

Assistant professor - Aix-Marseille University, Faculty of Economics and Management
Research themes: Econometrics, Macroeconomics

Frédéric APRAHAMIAN

Assistant professor - University of Toulon
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PhD: 1991, Aix-Marseille University

Dominique AUGÉY

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Research themes: Economic philosophy, Public economics
PhD: 1995, Aix-Marseille University

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AMSE deputy director
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PhD: 1995, Aix-Marseille University

Guillaume BAZOT

Professor - Aix-Marseille University, Faculty of Economics and Management
Research themes: Finance, Macroeconomics
PhD: 2011, École des hautes études en sciences sociales

Mohamed BELHAJ

Professor - Centrale Méditerranée
Research themes: Finance, Game theory and social networks
PhD: 2005, University of Toulouse 1

Nicolas BERMAN

Research professor - CNRS
Research themes: Development economics, International economics and economic geography
PhD: 2008, University Paris 1 Panthéon-Sorbonne
Editorial activities: Associate editor of *European Economic Review*, *Review of International Economics*

Pierre BERTRAND

Assistant professor - Aix-Marseille University, Faculty of Economics and Management
Research themes: Game theory and social networks
PhD: 2021, Université Paris Cité (Paris 6)

Sebastian BERVOETS

Research professor - CNRS
Research themes: Game theory and social networks, Social choice
PhD: 2005, Aix-Marseille University

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Associate professor - Banque de France
Research themes: Finance
PhD: 2002, École Polytechnique
Editorial activities: Advisory board of *Capitalism: A Journal of History and Economics*

Raouf BOUCEKKINE

Professor - Aix-Marseille University, Faculty of Economics and Management
Research themes: Development economics, Macroeconomics
PhD: 1993, University Paris 1 Panthéon-Sorbonne
Editorial activities: Associate editor of *Economic Theory*, *Economic Theory Bulletin*, *Journal of Economic Dynamics & Control*, *Journal of Mathematical Economics*, *Macroeconomic Dynamics*, *Journal of Public Economic Theory*, *Annals of Economics and Statistics*, *Journal of Demographic Economics* and Co-editor of *Review Congo Challenge*

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Research themes: Finance, Game theory and social networks
PhD: 2008, Aix-Marseille University

Yann BRAMOULLÉ

Research professor - CNRS
AMSE scientific director
Research themes: Environmental economics, Game theory and social networks
PhD: 2002, University of Maryland

Editorial activities: Coeditor of the *Oxford Handbook of the Economics of Networks*, Associate editor at the *American Economic Review*

Olivier CHANEL

Research professor - CNRS
Research themes: Econometrics, Environmental economics, Health economics
PhD: 1993, École des hautes études en sciences sociales
Editorial activities: On the editorial council for *Revue Française d'Economie*, Associate editor of *Environment and Development Economics*

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Assistant professor - Centrale Méditerranée
Research themes: Environmental economics, Macroeconomics
PhD: 2017, University of Orléans

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Research fellow - CNRS
Research themes: Finance
PhD: 2006, California Institute of Technology

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Research themes: Econometrics, Social choice
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Research themes: Environmental economics, Macroeconomics
PhD: 2014, Aix-Marseille Université

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Research themes: Labour economics, Macroeconomics
PhD: 2000, Aix-Marseille University

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Research themes: Development economics, Finance
PhD: 2012, University of Namur

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Research themes: Game theory and social networks
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Research themes: Development economics
PhD: 2007, Aix-Marseille University

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AMSE financial director
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PhD: 2001, University Paris 1 Panthéon-Sorbonne

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PhD: 1995, University of Paris 12

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Research themes: Game theory and social networks
PhD: 2002, University of Marne-la-Vallée

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Research themes: Econometrics
PhD: 2008, Université Paris-Sud XI

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PhD: 2018, Princeton University

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Assistant professor - Sciences Po Aix
Research themes: Development economics
PhD: 2016, Paris School of Economics (EHESS)

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Professor - Aix-Marseille University, Faculty of Economics and Management
Director of the Sharing department
Research themes: Environmental economics, Game theory and social networks, Public economics
PhD: 1999, Aix-Marseille University
Editorial activities: Chief editor of *Dialogues économiques*, Academic editor PLOS ONE, Scientific editor for *Frontiers in Environmental Economics*

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Assistant professor - Aix-Marseille University, Faculty of Economics and Management
Research themes: Game theory and social networks
PhD: 2015, University Paris 1 Panthéon-Sorbonne

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AMSE PhD program manager
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PhD: 1995, University of Oxford
Editorial activities: Associate editor of *Journal of*

Economic Inequality

Pierre GARELLO

Professor - Aix-Marseille University, Faculty of Law and Political Science
Research themes: Economic philosophy, Public economics, Social choice
PhD: 1992, New York University
Editorial activities: Associate editor for the *Journal of Private Enterprise*

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Professor - Aix-Marseille University, Faculty of Economics and Management
Research themes: Macroeconomics
PhD: 2001, Aix-Marseille University

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Professor - Aix-Marseille University, Faculty of Economics and Management
Research themes: Finance, Public economics
PhD: 2001, University Paris-Dauphine
Editorial activities: Assistant editor for the *Journal des Economistes et des Etudes Humaines (JEEH)*

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Professor - Aix-Marseille University, Faculty of Economics and Management
Research themes: Finance
PhD: 2000, Université de la Méditerranée

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Professor - Sciences Po Aix
Research themes: Development economics, Finance, Macroeconomics
PhD: 2006, Aix-Marseille University
Editorial activities: Associate editor of *International Review of Financial Analysis*, *Research in International Business and Finance* and Member of the editorial board of *Panoeconomicus*

Eric GIRARDIN

Emeritus professor - Aix-Marseille University, Faculty of Economics and Management
Research themes: Econometrics, Finance, Macroeconomics
PhD: 1988, University of Rennes I

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Research themes: Development economics, Macroeconomics

PhD: 2012, European University Institute

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Research themes: Economic philosophy, Public economics, Social choice

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PhD: 2019, Sciences Po Paris

Editorial activities: Co-editor, *IPP Policy Briefs*

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PhD: 2022, University of Montpellier

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PhD: 2004, Institut d'Études Politiques de Paris

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Research themes: Finance, Health economics, Public economics

PhD: 1985, University Paris-Dauphine

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Research themes: Environmental economics

PhD: 2012, EHESS, PjSE, Banque de France

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PhD: 2020, Laboratoire d'Economie d'Orléans

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Editorial activities: Associate editor of *Journal of Time Series Analysis*, *International Journal of Forecasting*, *Journal of Business & Economic Statistics*, Member of the board of *Annals of Economics and Statistics*

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Emeritus professor - Aix-Marseille University, Faculty of Economics and Management

Research themes: Industrial organization, International economics and economic geography, Public economics

PhD: 1974, University of Grenoble 2

Editorial activities: Associate editor of *Journal of Public Economic Theory*

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Research themes: Public economics

PhD: 2024, Sciences Po Paris

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Editorial activities: Associate editor of the *Journal Empirical Economics*

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PhD: 2019, Paris School of Economics

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PhD: 1986, Toulouse

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Professor - Aix-Marseille University, Faculty of Economics and Management
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PhD: 2008, University of Cergy-Pontoise

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PhD: 1997, University of Toulouse I

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PhD: 2019, Toulouse School of Economics

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Research themes: Labour economics, Public economics
PhD: 2020, Aix-Marseille University

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AMSE deputy director
Research themes: Environmental economics, Macroeconomics

PhD: 2001, University Louis Pasteur
Editorial activities: Associate editor of *International Journal of Economic Theory*, *Journal of Mathematical Economics*.

Avner SEROR

Research fellow - CNRS
Research themes: Development economics
PhD: 2018, Paris School of Economics - Paris 1

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Emeritus professor - Aix-Marseille University, Faculty of Economics and Management
Research themes: Behavioral and experimental economics, Industrial organization
PhD: 1975, Aix-Marseille University

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Professor - Aix-Marseille University, Faculty of Economics and Management
Research themes: Environmental economics, Game theory and social networks, Public economics
PhD: 1991, University Louis Pasteur

Miriam TESCHL

Assistant professor - EHESS
Research themes: Economic philosophy
PhD: 2005, Aix-Marseille University

Agnes TOMINI

Research fellow - CNRS
Research themes: Environmental economics, Public economics
PhD: 2009, Aix-Marseille University

Alain TRANNOY

Research professor - EHESS
Research themes: Economic philosophy, Public economics, Social choice
PhD: 1987, University of Rennes
Editorial activities: Associate editor of *Journal of Economic Inequality*

Federico TRIONFETTI

Professor - Aix-Marseille University, Faculty of Economics and Management
AMSE recruiting manager
Research themes: International economics and economic geography
PhD: 1996, The Graduate Institute of International and Development Studies

Tanguy van YPERSELE

Professor - Aix-Marseille University, Faculty of Economics and Management
Research themes: International economics and economic geography, Public economics
PhD: 1996, Université Catholique de Louvain

Alain VENDITTI

Research professor - CNRS
AMSE director
Research themes: Macroeconomics
PhD: 1994, Aix-Marseille University
Editorial activities: Member of the editorial board of *Revue d'Economie Politique*, *International Journal of Economic Theory*, *Journal of Mathematical Economics*, *Journal of Public Economic Theory*, *Portuguese Economic Journal*

Bruno VENTELOU

Research professor - CNRS
Research themes: Health economics, Macroeconomics
PhD: 1995, Paris School of Economics (EHESS)

Jiakun ZHENG

Assistant professor - Centrale Méditerranée
Research themes: Behavioral and experimental economics, Finance
PhD: 2020, Toulouse School of Economics

Roberta ZIPARO

Assistant professor - Aix-Marseille University, Faculty of Economics and Management
Research themes: Development economics, Health economics, Labour economics
PhD: 2013, University of Namur

PhD students (69)

“Classic” PhD track

Kossi Agbanda, 1st year

“Pollution and Debt in a Globalized World”
Under the direction of Thomas Seegmuller

Ulrich Aiounou, 4th year

“Heterogeneity, non-linearity and variable selection in econometric models: Three essays”
Under the direction of Gilles Dufrénot and Emmanuel Flachaire

Bakhtawar Ali, 4th year

“Essays on Legal Institutions and Development”
Under the direction of Marc Sangnier and Avner Seror

Anastasiia Antonova, 5th year

“Essays on macroeconomics and monetary economics”
Under the direction of Céline Poilly

Alexandre Arnout, 3rd year

“Three essays on Flip-Flopping and Electoral Competition”
Under the direction of Gaëtan Fournier and Antonin Macé

Guillaume Bataille, 5th year

“Essays on Fishery Management”
Under the direction of Hubert Stahn and Agnes Tomini

Aliénor Bisantis, 4th year

“The Determinants of the Gender Output Gap in Research”
Under the direction of Yann Bramoullé and Roberta Ziparo

Brian Britos Simmari, 2nd year

“Méthodes de diffusion pour la génération de séries temporelles avec application à des séries financières”
Under the direction of Mathias Bourel and Badih Ghattas

Luca Cerasoli, 1st year

“A Unified Data-Driven Method Using Vine Copulas”
Under the direction of Gilles Dufrénot and Pierre Michel

Lancelot Chardel, 1st year

“Interactions within financial networks and associated risks”
Under the direction of Guillaume Bazot, Céline Gimet

and Cyril Pouvelle

Xavier Chatron-Colliet, 2nd year

“The link between happiness economics and social justice theories : an interdisciplinary and experimental approach”
Under the direction of Feriel Kandil and Stéphane Luchini

Laura Daniela Contreras Portela, 4th year

“The consequences of Spatial Policies: theory and empirical evidence”
Under the direction of Lorenzo Rotunno and Federico Trionfetti

Garance Desrousseaux, 1st year

“Essays on Outsourcing”
Under the direction of Yann Bramoullé and Arthur Guillouzouic

Martin Dhaussy, 2nd year

“Adapting Electricity Markets to Intermittent Renewable Energies : Hedging, Storage, and Policy Design”
Under the direction of Fanny Henriët and Hubert Stahn

Edem Egnikpo, 3rd year

“Macroeconomic impacts of natural disasters in developing countries”
Under the direction of Gilles Dufrénot

Philippine Escudié, 3rd year

“Analysis of Addictive Behavior in a Networked Environment”
Under the direction of Frédéric Deroian and Bruno Ventelou

Mathilde Esposito, 3rd year

“Essays around the Aging-Potential Growth Nexus”
Under the direction of Gilles Dufrénot and Eva Moreno Galbis

Tom Gargani, 4th year

“Inequality measurement of ordinal variables”
Under the direction of Nicolas Gravel

Anisha Ghosh, 1st year

“Essays on Religion and Development Economics”
Under the direction of Eva Raiber

Lucie Giorgi, 4th year

“Three essays in the economics of the family”
Under the direction of Habiba Djebbari and Eva Raiber

Lucy Grinker, 2nd year

"Economic Risk and Religion"

Under the direction of Eva Raiber

Ricardo Guzman, 4th year

"Trade, distortions and structural transformation"

Under the direction of Lorenzo Rotunno and Federico Trionfetti

Ali Hassan, 2nd year

"Investors' sentiments and Impact Investing"

Under the direction of Jean-Baptiste Hasse and Christelle Lecourt

Nastasia Henry, 4th year

"Unconventional policies in effectiveness quest"

Under the direction of Céline Gimet and Alain Venditti

Carla Ilardi, 1st year

"Three essays on active employment access policies on the French labor market"

Under the direction of Xavier Joutard and Eva Moreno Galbis

Sam Jackson, 3rd year

"Essays on network games of competitive influence maximization"

Under the direction of Sebastian Bervoets and Mathieu Faure

Kla Kouadio, 3rd year

"Studies on self-employed workers without employees"

Under the direction of Xavier Joutard and Eva Moreno Galbis

Natalia Andrea Labrador Bernate, 4th year

"Gender differences in Risk-taking"

Under the direction of Habiba Djebbari

Antoine Lacombe, 4th year

"An understanding of willingness to test for several diseases using behavioral economics tools"

Under the direction of Sylvie Boyer and Bruno Ventelou

Santiago Lopez Cantor, 6th year

"Essays on intergenerational public policies"

Under the direction of Renaud Bourlès and Alain Trannoy

Léo Loubradou, 2nd year

"ESG Criteria and Greenwashing Risk: Identification, Impact, and Avoidance Strategies"

Under the direction of Sullivan Hué and Christelle

Lecourt

Kohmei Makihara, 5th year

"Essays on Networks and Externalities"

Under the direction of Sebastian Bervoets and Mathieu Faure

Marco Matani, 1st year

"Reassessing Comparative Advantage with a Proximity-Concentration Trade-Off"

Under the direction of Federico Trionfetti

Mykhailo Matvieiev, 6th year

"Essays on Income Risks and Heterogeneous Agents"

Under the direction of Céline Poilly

Karine Moukaddem, 5th year

"Dynamics of Change: Essays on Gender, Aspirations and Marriage Markets"

Under the direction of Patricia Augier and Marion Dovis

Maha Ouali, 3rd year

"Causal inference using synthetic controls constructed via deep learning"

Under the direction of Emmanuel Flachaire and Badi H Ghattas

Emma Paladino, 3rd year

"Three essays on Time allocation in Networks"

Under the direction of Habiba Djebbari and Avner Seror

Elad Passi, 2nd year

"Innovation networks and growth"

Under the direction of Yann Bramoullé and Cecilia Garcia Peñalosa

Nicolas Posso Gonzalez, 3rd year

"Three environmental challenges: Air pollution, energy crisis and deforestation"

Under the direction of Olivier Chanel

Félix Pradelle, 1st year

"Modeling international tourist flows to France using econometric approaches and advanced analytical methods"

Under the direction of Guillaume Gaulier and Sébastien Laurent

Mathis Preti, 3rd year

"Industrial lobbies and doubt manufacturing using science"

Under the direction of Yann Bramoullé and Charles Figuières

Julie Rabenandrasana, 2nd year

"Three Essays on Racial Discrimination"
Under the direction of Marc Sangnier and Roberta Ziparo

Simon Rebeyrolles, 4th year

"Three Essays in Social Housing Economics"
Under the direction of Gabrielle Fack and Alain Tranoy

Armand Rigotti, 2nd year

"On the joint evolution of environmental institutions, social identities and culture in times of sobriety"
Under the direction of Fanny Henriët and Paolo Melindi-Ghidi

Maria Sakharova, 4th year

"Essays on Development in Late Tsarist Russia"
Under the direction of Cecilia Garcia Peñalosa

Aisha Salih, 5th year

"Agricultural Production Under Climate Uncertainty: Modeling and Policy Applications"
Under the direction of Timothée Demont and Habiba Djebbari

Anita Salvador, 3rd year

"Fusion of multiparametric and longitudinal MRI data by representation learning"
Under the direction of Nicolas Duchateau and Badih Ghattas

Shadas Marc Sodji, 1st year

"Pollution, Longevity, Fertility and Economic Growth"
Under the direction of Thomas Seegmüller

Lola Soubeyrand, 3rd year

"Translational approach to Decision-Making under conditions of rare and extreme events"
Under the direction of Christelle Baunez and Patrick Pintus

Lilie Timricht, 1st year

"Ethnic Entrepreneurship in France"
Under the direction of Bruno Decreuse and Morgan Raux

Ernesto Ugolini, 5th year

"Essays on the Role of Institutions and Geography in Mitigating Economic Integration Shocks"
Under the direction of Renaud Bourlès and Lorenzo Rotunno

Nathan Vieira, 5th year

"Between distortions and flexibility: when and why short-time work policies are efficient?"
Under the direction of Bruno Decreuse

Henri Wöhleke, 1st year

"Abundant Reserve Systems and Financial Markets: Unconventional Monetary Policy, Wealth Heterogeneity and Market Microstructure"
Under the direction of Céline Poilly

"On the job" PhD track

Thomas Belaich, 2nd year

"Navigating the Global Financial Cycle – the Popular Front in the Great Depression and Domestic Debt in African Countries after the Great Financial Crisis"
Under the direction of Guillaume Bazot

Valentin Burban, 3rd year

"Risk Premia and Monetary Policy Transmission in Emerging Market Economies"
Under the direction of Frédéric Dufourt and Gilles Dufrénot

Aurélien Espic, 3rd year

"Essays on financial stability and non-financial firms"
Under the direction of Céline Poilly

Camille Jehle, 2nd year

"What are the benefits of greater development and integration of EU financial markets?"
Under the direction of Céline Gimet

Ernest Lecomte, 1st year

"Deposit Pricing, Sovereign Risk, and Price Discovery in the Bond Market : A Three-Paper Dissertation"
Under the direction of Gilles Dufrénot and Céline Gimet

Sidi Lemrabott, 1st year

"Integrating Climate Risks into the Monetary Policy Framework: Theoretical Perspectives and Recommendations – A General Approach Applied to the Mauritanian Context"
Under the direction of Raouf Boucekkine

Niccolo Rescia, 2nd year

"Climate Change and Debt Sustainability in Emerging Markets and Low-Income Countries"
Under the direction of Gilles Dufrénot and Céline Poilly

Matteo Santangelo Ravà, 4th year

"Can we use behavioral science to increase human

capital investment and speed up the fight against poverty?"

Under the direction of Habiba Djebbari

"One-year grants for 4th or 5th year" candidates PhD track

Tuna Abay, European University Institute

"Institutions and long-run growth"

Under the direction of Russell Cooper and Alexander Monge-Naranjo - AMSE tutor: Cecilia Garcia Peñalosa

Ivan Conjeaud, Paris School of Economics

"Collusive Algorithms and Platforms"

Under the direction of Francis Bloch - AMSE tutor: Mathieu Faure

Joel Lamb, University of Exeter

"Essays in Applied Microeconomics"

Under the direction of Oliver Hauser and Daniele Rinaldo - AMSE tutor: Marc Sangnier

Leonard Le Roux, Sciences Po Paris

"Essays on the economics of african cities"

Under the direction of Pierre-Philippe Combes and Benjamin Marx - AMSE tutor: Nicolas Berman

Wenqi Lu, University of Antwerp & Université libre de Bruxelles

"The Cost of Inequality : Home Production, Gender Roles, and Fertility in Japan"

Under the direction of Sam Cosaert, Luca Merlino - AMSE tutor: Avner Seror

Inès Mourelon, Université Paris Dauphine

"Macroeconomic consequences of economic uncertainty: Three perspectives"

Under the direction of Lise Patureau - AMSE tutor: Céline Poilly

Giulia Tozzi, Queen Mary University of London

"Development economics and crime"

Under the direction of Jonathan De Quidt and François Gerard - AMSE tutor: Timothée Demont

Olivia Tsoutsoplidi, Sciences Po Paris

"Essays in Historical Political Economy"

Under the direction of Julia Cagé - AMSE tutor: Cecilia Garcia Peñalosa

Thesis defenses (8)

Anastasiia Antonova, 5th year

June 23, 2025

"Essays on macroeconomics and monetary economics"

Under the direction of Céline Poilly

Guillaume Bataille, 5th year

June 24, 2025

"Essays on Fishery Management"

Under the direction of Hubert Stahn and Agnes Tomini

Kohmei Makihara, 5th year

June 24, 2025

"Essays on Networks and Externalities"

Under the direction of Sebastian Bervoets and Mathieu Faure

Karine Moukaddem, 5th year

July 2, 2025

"Dynamics of Change: Essays on Gender, Aspirations and Marriage Markets"

Under the direction of Patricia Augier and Marion Dovis

Ernesto Ugolini, 5th year

July 3, 2025

"Essays on the Role of Institutions and Geography in Mitigating Economic Integration Shocks"

Under the direction of Renaud Bourlès and Lorenzo Rotunno

Mykhailo Matvieiev, 6th year

July 7, 2025

"Macroeconomic uncertainty: distributional and aggregate effects"

Under the direction of Céline Poilly

Santiago Lopez, 6th year

December 9, 2025

"Essays in Public Policies and Inequality"

Under the direction of Renaud Bourlès and Alain Trannoy

Nathan Vieira, 5th year

December 11, 2025

"Between distortions and flexibility: when and why short-time work policies are efficient?"

Under the direction of Bruno Decreuse

Post-doctoral fellows (13)

Mohamed Bahlali, since 2024

Research themes: Environmental economics
PhD: 2023, Paris-Dauphine University
"Modeling the low-carbon transition : a theoretical approach", under the direction of René Aid and Anna Creti

Antoine Boucher, since 2025

Research themes: Development economics
PhD: 2023, Université Paris Dauphine PSL, DIAL – IRD
"Three Essays in Applied Political Economy", under the direction of Lisa Chauvet and Marin Ferry

Afonso Câmara Leme, since 2023

Research themes: Labour economics
PhD: 2023, Nova School of Business and Economics
"Essays in Economics of Education", under the direction of Ana Balcão Reis and Luis Catela Nunes

John W.E. Cremin, since 2024

Research themes: Game theory and social networks
PhD: 2024, Columbia University
"Politics Meets the Internet: Three Essays on Social Learning", under the direction of Evan Sadler

Oscar Luis Cruz Gonzalez, since 2023

Research themes: Econometrics
PhD: 2021, Aix-Marseille Université
"Modeling of linear viscoelastic composite materials with hierarchical structure and imperfect interfaces via a three-scale asymptotic homogenization approach", under the direction of Frederic Lebon

Jeanne de Montalembert, since 2025

Research themes: Development economics and Environmental economics
PhD: 2025, University Paris Dauphine
"Three essays in Environmental and Development Economics", under the direction of Mireille Razafindrakoto, Anne-Sophie Robilliard and François Roubaud

Amit Dekel, since 2024

Research themes: Behavioral and experimental economics, Game theory and social networks
PhD: 2023, Paris School of Economics
"Essays on Network Formation and Farsighted Behavior", under the direction of Francis Bloch and Margherita Comola

Arnaud Deseau, since 2023

Research themes: Development economics, Macroeconomics
PhD: 2023, Université Catholique de Louvain
"Essays on Long-Run Growth and Economic Development", under the direction of David de la Croix and Hélène Latzer

Uros Herman, since 2023

Research themes: Macroeconomics
PhD: 2023, Goethe University Frankfurt
"Essays on Macroeconomics with Heterogeneous Agents and International Macro-Finance", under the direction of Lena Dräger and Philipp Harms

Alexandros Loukas, since 2024

Research themes: Development economics, Econometrics, Macroeconomics
PhD: 2024, Washington University in St. Louis
"Essays in Macroeconomics, Development, and Entrepreneurship", under the direction of Costas Azariadis and Ping Wang

Nina Rapoport, since 2025

Research themes: Behavioral and experimental economics, Labour economics
PhD: 2025, Paris School of Economics, Sorbonne Economics Center
"Essays in Behavioral and Gender Economics", under the direction of Nicolas Jacquemet

Orsolya Tompa, since 2025

Research themes: Health economics
PhD: 2023, Hungarian University of Agricultural and Life Sciences
"Sustainable Diet Optimization and Analysis Applied on the Hungarian Dietary Patterns", under the direction of Zoltán Lakner

Betül Türküm, since 2023

Research themes: Development economics, Labour economics
PhD: 2023, European University Institute
"Essays on Education and Migration", under the direction of Sule Alan and Andrea Ichino

Visiting and mobility

Researchers and post-doctoral fellows visited AMSE researchers

Renaud Bourlès

Rim Lahmandi-Ayed, University of Carthage
May 11 to 16, 2025

Yann Bramoullé

Rachel Kranton, Duke University
February 2 to 8, 2025

Nicolas Cloutens

Lise Clain-Chamosset-Yvrard, Université de Lyon 2
April 28 to May 2, 2025

Romain Ferrali

Giuliana Pardelli, New York University Abu Dhabi
June 14 to July 14, 2025

Marco Fongoni

Daniel Schaefer, Johannes Kepler University Linz and
Carl Singleton, University of Stirling
April 27 to May 3, 2025

Badih Ghattas

Georges Oppenheim, Université Paris-Est Marne-la-
Vallée
May 12 to 14, 2025

Eric Girardin

Jakob B. Madsen, University of Western Australia
September 7 to 21, 2025

Quentin Lippmann

Iona Astier, Université Paris 1 Panthéon-Sorbonne
November 24 to December 5, 2025

Federico Trionfetti

Priyam Verma, Ashoka University
January 5 to 18, 2025

Jiakun Zheng

Ruo (Alex) Jia, Peking University
November 12 to 16, 2025

AMSE researchers invited co-authors

Patricia Augier and Marion Dovis

Catherine Guirking, University of Namur and Paola
Villar, Université Paris 1 Panthéon-Sorbonne
March 2025

Renaud Bourlès

Jérémy Laurent-Lucchetti, University of Geneva
October 8 and 9, 2025

Emmanuel Flachaire

Lynda Khalaf, Carleton University
October 11 to 19, 2025

Marco Fongoni

Alex Dickson, University of Strathclyde
September 29 to October 6, 2025

Jiakun Zheng

Moritz Loewenfeld, University of Vienna
October 25 to November 1, 2025

Researchers from other universities visited AMSE for periods ranging from a month to the full academic year

Adrien Bouguen, Santa Clara University

September 2024 to March 2025

Fabio Cerina, Università degli studi di Cagliari

April to May 2025

Mouez Fodha, Université Paris 1 Panthéon Sorbonne

September 2024 to August 2025

Roselyne Joyeux, Macquarie University

May to October 2025

Gabriel Koehler-Derrick, NYU Abu Dhabi

May to June 2025

Etienne Lalé, York University

September 2025

Rabeh Morrar, An-Najah National University

June to July 2025

Orsolya Tompa, University of Chicago

September 2025 to August 2027

Claire Palandri, University of Chicago

January 2025 to February 2026

Edith Sand, Bank of Israel

September 2024 to June 2026

Harutaka Takahashi, Kobe University

September to November 2025

Daniel Ventosa-Santaulària, CIDE

September 2025 to June 2026

Paola Villar, Université Paris-Cité

April to June 2025

AMSE PhD long visits abroad

Aliénor Bisantis

Patricia Cortés, Boston University
January 29 to April 7, 2025

Laura Contreras Portela

Gabriel Ulyssea, UCL
April 1 to July 7, 2025

Mathilde Esposito

Kiyotaka Sato, Yokohama National University
November 4, 2025, to January 30, 2026

Lucie Giorgi

Dan-Olof Rooth, Stockholm University
February 1 to May 7, 2025

Ricardo Guzman

Tessa Hold, Stockholm University
April 1 to May 31, 2025
Shon Ferguson, Swedish University of Agricultural
Sciences
May 1 to June 30, 2025

Nastasia Henry

Jordi Galí, Universitat Pompeu Fabra
March 17 to June 17, 2025

Natalia Labrador Bernate

Juan Pablo Rud, University of London
April 1 to July 7, 2025

Antoine Lacombe

Pitchaya Peach Indravudh, London School of Hygiene
and Tropical Medicine
January 12 to March 15, 2025

**PhD students from other universities visited
AMSE for periods ranging from a month to the
full academic year**

**Agathe Fernandes Machado, Université du Québec à
Montréal**

December 2025 to April 2026

Anna Jolivet, University of Namur

February to April 2025

Zakaria Mzouti, University of Liège

January to April 2025

Liu Nan, Yokohama National University

August to October 2025

Linus Nüsing, Konstanz University

September 2025

**Nina Rapoport, Paris School of Economics, Université
Paris 1 Panthéon**

September 2024 to August 2025

Maike Schlosser, Konstanz University

October 2025

Johannes Schron, Konstanz University

April 2025

Benedikt Schwab, Konstanz University

September 2025

Milan Spendel, Konstanz University

October 2025

Amelie Wulff, Konstanz University

September 2025

Research

Publications (102)

Articles in Economics (61)

Peer-reviewed journal - CNRS Ranking 1e (2)

1. Bergeaud, A.; **Guillouzouic, A.**; Henry, E.; Malgouyres, C. From Public Labs to Private Firms: Magnitude And Channels of Local R&D Spillovers. *The Quarterly Journal of Economics* 2025, 140 (4), 3233-3282.
2. Buchmann, N.; Dupas, P.; **Ziparo, R.** The Good Wife? Reputation Dynamics and Financial Decision-Making inside the Household. *American Economic Review* 2025, 115 (2), 525-570.

Peer-reviewed journal - CNRS Ranking 1 (18)

3. **Deseau, A.**; Levai, A.; Schmiegelow, M. Access to justice and economic development: Evidence from an international panel dataset. *European Economic Review* 2025, 172, 104947.
4. Nishimura, K.; Pelgrin, F.; **Venditti, A.** Business cycles fluctuations in three-sector intertemporal equilibrium models. *Journal of Economic Theory* 2025, 226, 106010.
5. Alzua, M. L.; Cardenas, J. C.; **Djebbari, H.** Effective community mobilization: Evidence from Mali. *World Development* 2025, 190, 106956.
6. Bontems, P.; Cheikbossian, G.; **Hafidi, H.** Environmental tax competition and welfare: the good news about lobbies. *Social Choice and Welfare* 2025, 65 (1), 27-68.
7. **Dufourt, F.**; Nishimura, K.; **Venditti, A.** Expectations, beliefs and the business cycle: tracing back to the deep economic drivers. *Economic Theory* 2025, 79 (1), 89-149.
8. Bousmah, M.-A.-Q.; **Abu-Zaineh, M.**; Combes, S.; **Ventelou, B.** Is the quest for efficiency harmful to health equity? An examination of the health efficiency-equity nexus in OECD countries over the past two decades. *Social Science & Medicine* 2025, 383, 118379.
9. Abad, N.; Etner, J.; Raffin, N.; **Seegmuller, T.** New fertility patterns: The role of human versus physical capital. *Journal of Economic Theory* 2025, 228, 106037.

10. Antonova, A.; **Matvieiev, M.** News and firm entry: The role of the waiting option. *Journal of Economic Dynamics and Control* 2025, 171, 105034.

11. Gravel, N.; Savaglio, E.; Vannucci, S. On a diversity ranking of choice profiles. *Social Choice and Welfare* 2025, 65 (3), 655-673.

12. **Bervoets, S.**; **Makihara, K.** Public goods in networks: Comparative statics results. *Journal of Economic Theory* 2025, 228, 106054.

13. **Poilly, C.**; Tripier, F. Reprint of: Regional trade policy uncertainty. *Journal of International Economics* 2025, 156, 104134.

14. **Berman, N.**; **Rotunno, L.**; **Ziparo, R.** Sweet Child of Mine: Parental Income, Child Health and Inequality. *The Economic Journal* 2025, 135 (672), 2455-2482.

15. Crofils, C.; **Gallic, E.**; Vermandel, G. The dynamic effects of weather shocks on agricultural production. *Journal of Environmental Economics and Management* 2025, 130, 103078.

16. Cotterlaz, P.; **Guillouzouic, A.** The Percolation of Knowledge across Space. *Journal of International Economics* 2025, 153, 104026.

17. **Bignon, V.**; **García-Peñalosa, C.** The toll of tariffs: The impact of protectionism on education and fertility in late 19th century France. *Journal of Economic Growth* 2025, 30 (4), 461-495.

18. **Zheng, J.**; Zhou, L. Too risky to hedge: An experiment on narrow bracketing. *Experimental Economics* 2025, 28 (1), 128-154.

19. **Poilly, C.**; Tripier, F. Trade Policy Uncertainty and the Labor Market: State-Level Evidence. *AEA Papers and Proceedings* 2025, 115, 172-176.

20. Fabre, B.; **Sangnier, M.** Where and why do politicians send pork? Evidence from central government transfers to French municipalities. *Journal of Public Economics* 2025, 241, 105276.

Peer-reviewed journal - CNRS Ranking 2 (27)

21. Bouamara, N.; **Laurent, S.**; Shi, S. A Stepwise Cauchy Combination Test for Multiple Testing Problems

with Financial Applications. *Journal of Financial Econometrics* 2025, 23 (5).

22. **Zheng, J.**; Couprie, H.; Hopfensitz, A. Collective risk-taking by couples : Individual vs household risk. *Theory and Decision* 2025, 98 (4), 599-628.

23. Aubouin, M.; **Melindi-Ghidi, P.**; Nicolaï, J.-P. Complementarity in household expenditures on fixed and mobile Internet in France. *Annals of Economics and Statistics* 2025, 143-173.

24. **Boucekkine, R.**; Camacho, C.; Ruan, W. Endogenous Growth, Spatial Dynamics and Convergence: A Refinement. *Annals of Economics and Statistics* 2025, 79.

25. Doss, C. R.; **Gottlieb, C.** Gendered Patterns of Labor in Agriculture. *Agricultural Economics* 2025, 56 (3), 431-445.

26. Bérard, G.; **Trannoy, A.** Housing Policy Impacts on Poverty and Inequality in Europe. *Review of Income and Wealth* 2025, 71 (3).

27. Camarero, M.; **Dufrénot, G.**; Tamarit, C.; Vaccaro-Grange, E. Inequality's ripple effect: Analyzing its influence on the natural interest rate and monetary policy in Germany, Japan, and the US. *Journal of Economic Behavior & Organization* 2025, 239, 107197.

28. Auray, S.; **Boucekkine, R.**; Linnemer, L. Introduction of the Special Issue on Economic Theory and Applications. *Annals of Economics and Statistics* 2025, 1-8.

29. Charpentier, A.; **Flachaire, E.** Machine Learning et Économie. *Revue d'économie politique* 2025, Vol. 134 (6), 801-803.

30. **Boucekkine, R.**; Ruan, W.; Zou, B. Optimal firm behavior under pollution irreversibility risk, and distance to irreversibility thresholds. *Annals of Operations Research* 2025, 349 (3), 1471-1500.

31. Genie, M. G.; Watson, V.; **Luchini, S.**; Schwarzing, M. PCR18 Are Discrete Choice Experiment Results Robust to Omitted Attributes? Evidence From a Vaccine Study. *Value in Health* 2025, 28 (12), S549-S550.

32. Hainnaux, C.; **Seegmuller, T.** Pollution versus inequality: tradeoffs for fiscal policy. *Macroeconomic Dynamics* 2025, 29, e150.

33. **Davin, M.**; Fodha, M.; **Seegmuller, T.** Pollution, public debt, and growth: the question of sustainability.

Macroeconomic Dynamics 2025, 29, 1-28.

34. **Zheng, J.** Precautionary saving under anticipated regret. *Economic Modelling* 2025, 151, 107188.

35. Beach, C. M.; **Davidson, R.** Quantile means and quantile share standard errors and a toolbox of distributional statistics. *Econometric Reviews* 2025, 44 (8), 1166-1185.

36. Clain-Chamosset-Yvrard, L.; Raurich, X.; **Seegmuller, T.** Rational bubbles in portfolios with fundamental value. *Mathematical Social Sciences* 2025, 138, 102464.

37. Neerunjun, N.; **Stahn, H.** Renewable energy support: Pre-announced policies and efficiency. *Energy Economics* 2025, 150, 108801.

38. Ferreira, J. V.; **Gravel, N.** Revealing preference discovery: a chronological choice framework. *Theory and Decision* 2025, 98 (1), 1-32.

39. König, J.; **Schluter, C.**; Schröder, C. Routes to the Top. *Review of Income and Wealth* 2025, 71 (2).

40. **Melindi-Ghidi, P.**; **Seegmuller, T.** The Dynamics of Fertility Under Environmental Concerns. *Environmental and Resource Economics* 2025, 88 (11), 2969-2997.

41. **Lippmann, Q.**; Surana, K. The evolution of partner preferences: Evidence using matrimonial ads from Canada, France, India and the United States. *Journal of Economic Behavior & Organization* 2025, 233, 106950.

42. Ba, A. S.; **Gallic, E.**; **Michel, P.**; **Paraponaris, A.** The Imaginary Healthy Patient. *Revue d'économie politique* 2025, Vol. 134 (6), 805-858.

43. Cassin, L.; **Melindi-Ghidi, P.**; Prieur, F. The impact of income inequality on public environmental expenditure with green consumers. *European Journal of Political Economy* 2025, 90, 102746.

44. Blasco, S.; **Moreno-Galbis, E.**; Tanguy, J. The impact of parents' health shocks on children's health behaviors. *Journal of Population Economics* 2025, 38 (2), 42.

45. Romaniuc, R.; Guido, A.; Baudry, P.; Bazart, C.; Berger, L.; Berlin, N.; Bonein, A.; Bouhrel, I.; My, K. B.; Chessa, M.; Crosetto, P.; Dagorn, E.; David, Q.; Farvaque, E.; Festré, A.; François, A.; Ibanez, L.; Igersheim, H.; Jacquemet, N.; Lebon, I.; Lefebvre, M.; L'haridon, O.; Li, D.; Loheac, Y.; **Luchini, S.**; Muller, L.; Pourieux, M.; Priour, E.; Roussel,

S.; Sekeris, P.; Stephan, M.; Spiegelman, E.; Sutan, A.; Turmunkh, U.; Vardaxoglou, L.; Willinger, M.; Dubois, D. The limits of behavioral nudges to increase youth turnout: Experimental evidence from two French elections. *Journal of Economic Behavior & Organization* 2025, 236, 107098.

46. Grassetti, F.; Carrera, E. J. S.; Seegmuller, T. The role of government intervention in balancing economic growth and environmental sustainability: a global dynamics approach across economies. *Macroeconomic Dynamics* 2025, 29, e144.

47. Joutard, X.; Petrella, F.; Richez-Battesti, N. Work organization in social enterprises: A source of job satisfaction?. *Kyklos* 2025, 78 (1), 111-148.

Peer-reviewed journal - CNRS Ranking 3 (5)

48. Rubilar-Torrealla, R.; Fermín, L.; Torres, S. Fractional Poisson process for modeling extreme values in financial data using the ABC methodology in parameter estimation. *Journal of Applied Statistics* 2025, 1-25.

49. Chanel, O.; Luchini, S.; Teschl, M.; Trannoy, A. Preferences for redistributive justice: A participatory-democracy experiment. *The Journal of Economic Inequality* 2025, 23 (3), 717-747.

50. Agurto, M.; Djebbari, H.; Sarangi, S.; Silupú, B.; Trivelli, C.; Torres, J. R. The Provision of Information on Mobile Banking by Local Ambassadors: Experimental Evidence From Peru. *Journal of International Development* 2025, 37 (5), 1055-1069.

51. Francq, C.; Hurlin, C.; Laurent, S.; Zakoian, J.-M. Time Series for QFFE: Special Issue of the Journal of Time Series Analysis. *Journal of Time Series Analysis* 2025, 46 (2), 214-215.

52. Sevilla-Dedieu, C.; Guern, M. L.; Coquoz, C.; Billaudeau, N.; Paraponaris, A. Which women go for screening?. *European Journal of Public Health* 2025, 35 (5), 992-998.

Peer-reviewed journal - CNRS Ranking 4 (3)

53. Beach, C. M.; Davidson, R. A Statistical Characterization of Median-Based Inequality Measures. *Econometrics* 2025, 13 (3), 31.

54. Jakubik, A.; Rotunno, L.; Saini, A. Foresee the unseen: Evaluating the impact of artificial intelligence on international trade. *Journal of Policy Modeling* 2025, 47 (4), 842-861.

55. Chanel, O.; Champonnois, V.; Protopopescu, C. Quantile regression analysis of censored data with selection: an application to non-market valuation data. *Journal of Environmental Economics and Policy* 2025, 14 (4), 398-415.

Economics journals not listed in the CNRS Ranking (6)

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2025-01

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2025-02

Jung-Hyun Ahn, **Vincent Bignon**, Régis Breton, Antoine Martin

Liquidity, Collateral Quality and Interest Rate

2025-03

Guillaume Bazot, David Guerreiro

A decomposition of the labor share decline in the US business sector

2025-04

Barbara Annicchiarico, **Cédric Crofils**

Weather Shocks and the Optimal Policy Mix in a Climate-Vulnerable Economy

2025-05

Maria Alzua, Juan Cardenas, **Habiba Djebbari**

Effective community mobilization: evidence from Mali

2025-06

Frédéric Deroïan, **Philippine Escudie**

Addiction in networks

2025-07

Giorgio Fabbri, **Paolo Melindi-Ghidi**

Culture, Supply Chain and Sustainable Food Consumption

2025-08

Christophe Muller, Nouréini Souleymane

Perverse Impact of Agro-Pastoral Policies on the Dietary Intake of Agro-Pastoralists

2025-09

Tom Gargani

Hammond Transfers and Ordinal Inequality Measurement

2025-10

Tom Gargani, **Nicolas Gravel**

Appraising the central tendency of distributions of a cardinal and an ordinal variable

2025-11

Mohamed Belhaj, **Frédéric Deroïan**

The Dark Side of Peers: Demotivation through Social

Comparison in Networks

2025-12

Lucie Giorgi, Eva Raiber

For Better or for Babies: Fertility Constraints and Marriage in China

2025-13

Sebastian Bervoets, Mathieu Faure, Ludovic Renou
Non-Bayesian Learning in Misspecified Models

2025-14

Agnes Tomini

Self-protection and self-insurance in an age of anxiety

2025-15

Olivier Bochet, **Mathieu Faure**, Yan Long, Yves Zenou
Perceived Competition

2025-16

Mark Manger, David Mihalyi, Ugo Panizza, **Niccolò Rescia**, Christoph Trebesch, Ka Wong
Africa's Domestic Debt Boom: Evidence from the African Debt Database

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Mohamed Bahlali, Raouf Boucekkine, Quentin Petit
When Lions meets Krugman: A mean-field game theory of spatial dynamics

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Yann Bramoullé, Charles Figuères, Mathis Preti
Diversion Research

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Marion Davin, Mouez Fodha, **Thomas Seegmuller**
Distance to the End: The Question of Unsustainability

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Alexandre Arnout, Gaëtan Fournier
Allocating Communication Time in Electoral Competition

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Is Impact Investor Behavior Different ?

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Wanxin Dong, **Jiakun Zheng**
Morality Meets Risk: What Makes a Good Excuse for Selfishness

2025-23

Jeanne Bomare, **Ségol Le Guern Herry**

Avoiding Transparency through Offshore Real Estate: Evidence from the United Kingdom

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Martin Dhaussy, Nandeeta Neerunjun, **Hubert Stahn**
Optimal electricity consumption and storage under short-term renewable supply variability

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Bot Got Your Tongue? Social Learning with Timidity and Noise

2025-27

John W.E. Cremin
Too Much Information & The Death of Consensus

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Covid-19 vaccine benefit during the Omicron wave in France

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Clémentine Garrouste, **Alain Paraponaris**, Nicolas Sirven
When the Going Gets Tough, the Tough Get Going? Health and Self-employment in Europe

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Olivier Chanel, Stéphane Luchini, Miriam Teschl, Alain Trannoy
Preferences for redistributive justice: A participatory-democracy experiment

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Marie-Claude Beaulieu, Marie-Hélène Gagnon, **Céline Gimet**
Does Financial and social fragmentation matter for European gravity models?

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A refinement

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Fausto Gozzi, Ted Loch-Temzelides, Cristiano Ricci
Differential climate games with heterogenous players

2025-35

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Alain Paraponaris, Christine Sevilla-Dedieu
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In Search of the Lost Exchange Rate Pass-Through in
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Anastasiia Antonova, **Mykhailo Matvieiev**, **Céline Poilly**
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Endogenous Uncertainty

2025-38

Renaud Coulomb, France D'agrain, **Fanny Henriet**
The Welfare Economics of Oil Exploration

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Marco Fongoni
Costly Wage Cuts, Relative Wage Comparisons, and
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AMSE lectures and seminars (144)

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January 13, 2025

Simon Finster, CREST
Equitable Auctions

January 20, 2025

Randall Bluffstone, Portland State University
Nature Prescriptions to Potentially Improve Human
Health

January 27, 2025

**Gunes Gokmen, Lund University School of Economics
and Management**
Traditional Norms and Parental Investment in Human
Capital

February 24, 2025

Erwan Gautier, Banque de France
Firms' Inflation and Wage Expectations in Times of High
Inflation

March 3, 2025

Christian Gollier, TSE
Intergenerational discounting, inequality aversion and
Trump

March 10, 2025

Henrik Sigstad, BI Norwegian Business School
Corruption and Impunity

March 17, 2025

Gabriel Englander, World Bank
Deterring industrial vessels from African coastal
fisheries

March 24, 2025

Marc Ratkovic, University of Mannheim
Large Language Models for Statistical Inference:
Context Augmentation with Applications to the Two-
Sample Problem, Regression, and Concordance

March 31, 2025

Jean-Charles Rochet, TSE
Do Cryptocurrencies Matter?

April 28, 2025

**Nirvikar Jassal, London School of Economics and
Political Science**
Hate-Crime and Co-Ethnicity: Evidence from Caste-

Segregated Police Enclaves in India

May 5, 2025

Jörgen Weibull, Stockholm School of Economics

On the political economy of democracy in higher dimensions

May 12, 2025 – joint with Development and political economy seminar

Francis Annan, UC Berkeley

Redistributing Transportation Costs

May 19, 2025

Libertad González, Universitat Pompeu Fabra

May 26, 2025

Antoine Ferey, Sciences Po

Sufficient Statistics for Nonlinear Tax Systems with General Across-Income Heterogeneity

June 2, 2025

Dominic Rohner, Geneva Graduate Institute

Who wins wars?

June 16, 2025

Giuliana Pardelli, NYU Abu Dhabi

Commodity Booms, Party Busts: Economic Shocks and Elite Fragmentation

June 23, 2025

Marie-Louise Leroux, Université du Québec à Montréal

Incentivizing Physicians' Diagnostic Effort and Testing with Moral Hazard and Adverse Selection

September 22, 2025

Jérôme Valette, CEPII

Hard to Starboard? How Far-Right Success Shapes Mainstream Politics – Evidence from the Front National

September 29, 2025 – joint with Development and political economy seminar

Reshmaan Hussam, Harvard Business School

Household Preferences for Female Employment: A Field Experiment in Bangladesh

October 6, 2025

Pierre-Guillaume Méon, Université libre de Bruxelles

The age of content: How content fuels protests on visual social media

October 13, 2025

Niels Johannesen, Oxford University

Does global financial transparency improve tax compliance in developing countries?

November 3, 2025

Julien Combe, CREST

Market Design for Distributional Objectives in (Re) assignment: An Application to Improve the Distribution of Teachers in Schools

November 17, 2025

Jeanne Hagenbach, Sciences Po Paris

Intertemporal Universalism

November 24, 2025

Michele Belot, Cornell University

Overcoming Motivational Hurdles to Occupational Transitions: The Impact of Buddy Support'

December 1, 2025

Alexandra Roulet, INSEAD

Soft skills, Unemployment and Job search

December 8, 2025

Ingela Alger, TSE

Norms and norm change - driven by social Kantian preferences

December 15, 2025

Elio Nimier-David, Cornell University

Location Effects or Sorting? Evidence from Firm Relocation

Big data and econometrics seminar (9)

January 14, 2025

Damiano Argan, Luiss Department of Economics and Finance

Plurilingualism and Brain Drain: Unexpected Consequences of Access to Foreign TV

February 4, 2025

Sébastien Saurin, Université d'Orléans

The Fairness of Credit Scoring Models

February 25, 2025

Samuel Stocksieker, Université Claude Bernard Lyon 1

Imbalanced Data : Comment faire face au déséquilibre de données pour améliorer les performances des modèles prédictifs ?

March 11, 2025

Edwin Fourrier-Nicolaï, University of Trento

Digital Technologies and Firms' Employment and

Training

May 6, 2025

Koen Jochmans, TSE

A Neyman-orthogonalization approach to the incidental parameter problem

September 16, 2025

Marie Brugué, Université Paris-Dauphine

When Words Save Watts: Government Communication and Household Electricity Use

October 7, 2025

Marouane El Idrissi, UQAM, ULaval

Cooperative Games for the Interpretation of Machine Learning Models

November 4, 2025

Linqi Wang, University of Cambridge

The permanent and temporary effects of stock splits on liquidity in a dynamic semiparametric model

December 16, 2025

Bertille Picard, CREST - ENSAI

Decomposing Inequalities using Machine Learning

Development and political economy seminar (8)

January 31, 2025

François Gerard, University College London

Mitigating the consequences of job-loss in low-income countries: Experimental evidence from Ethiopia

March 7, 2025

Maria Micaela Sviatschi, Princeton University

Breaking the Gang: A Preventive Approach to Reduce Recruitment in Schools

April 25, 2025

Jean-Marie Baland, Université de Namur

'Made in Dignity': the redistributive impact of Fair Trade

May 12, 2025 – joint with AMSE seminar

Francis Annan, UC Berkeley

Redistributing Transportation Costs

May 23, 2025

Anna Vitali, NYU

Labor Underutilization and Firm Training: Evidence from Uganda

June 6, 2025

Samuel Bazzi, University of California San Diego

The Drafted Nation: Economic and Political Legacies of Conscription

September 29, 2025 – joint with AMSE seminar

Reshmaan Hussam, Harvard Business School

Household Preferences for Female Employment: A Field Experiment in Bangladesh

November 14, 2025

Selene Ghisolfi, Catholic University in Milan

Provider-user relationship and performance: evidence from a teacher support program in middle schools

Eco-lunch (15)

March 13, 2025

Anna Jolivet, University of Namur

Kinship Structure and Fertility

March 20, 2025

Roberta Ziparo, AMSE

April 10, 2025

Sebastian Bervoets, AMSE

Non-Bayesian Learning in Misspecified Models

April 24, 2025

Fabio Cerina, University of Cagliari

Skill-biased remote work and incentives

May 15, 2025

Jiakun Zheng, AMSE

Accounting for Ex Post Regret in Evaluating Sustainable Actions

May 22, 2025

Paola Villar, Université Paris-Cité

A Mandate to Multiply: The Effects of Pro-Birth Policies on Fertility in Colonial Congo

June 5, 2025

Claire Palandri, University of Chicago

Surface Water Impacts of Factory Farms

June 12, 2025

Tanguy van Ypersele, AMSE

Mobility-Based Gerrymandering: Theory and Evidence

June 19, 2025

Clemence Tricaud, UCLA Anderson School of Management

September 18, 2025

Afonso Câmara Leme, AMSE

Labour Market Effects of Declining Teen Employment: Evidence from a Compulsory Schooling Reform

September 25, 2025

Mohamed Bahlali, AMSE

When Lions meets Krugman: a mean-field game framework for the New Economic Geography

October 9, 2025

Guillaume Bazot, AMSE

November 13, 2025

Jiakun Zheng, AMSE

Unpacking Household Insurance Decisions: Field and Experimental Evidence

November 27, 2025

Nina Rapoport, AMSE

Follow me if I dare

December 11, 2025

Gaëtan Fournier, AMSE

Allocating Communication Time in Electoral Competition

Economic philosophy seminar (2)

September 15, 2025

Florian Guibelin

Théories de la valeur : une question d'échelle ?

September 22, 2025

Salim Abdelmadjid, Université Toulouse Jean Jaurès

Géophilosophie et économie : le cas de l'Afrique

Economic theory seminar (10)

January 24, 2025

Dimitrios Xefferis, University of Cyprus

Weighted Voting: Rule Complexity and Information Aggregation

February 28, 2025

Pawel Dziwulski, University of Sussex

A revealed preference approach to approximate utility maximization

March 28, 2025

Marcus Pivato, Université Paris 1 Panthéon-Sorbonne

General Geometric Belief Aggregation

April 25, 2025

Emeline Bezin, CREM

Social identity and the political economy of carbon taxes

May 23, 2025

Loïc Berger, IESEG School of Management

More Ambiguous or More Complex? An Investigation of Decision-Making under Uncertainty

June 27, 2025

Mireille Chiroleu-Assouline, PSE, Université Paris 1 Panthéon-Sorbonne

Informing the uninformed, sensitizing the informed: The two sides of consumer environmental awareness

October 24, 2025

Sam Cosaert, University of Antwerp

Quantifying welfare costs of income comparisons and misperceptions: a revealed preference approach

November 28, 2025

Philipp Kircher, Cornell University

Future versus Today's Improvements: The Trade-Off of Place-Based Policies

December 5, 2025

Laura Khoury, University Paris Dauphine-PSL

The Gendered Effect of Working from Home

December 12, 2025

Marina Agranov, California Institute of Technology

How We Think Others Update Beliefs: An Experiment

Finance seminar (8)

January 14, 2025

Georges Hübner, HEC Liège

The impact of unsuitability on portfolio performance

March 18, 2025

Gregory Gadzinski, International University of Monaco

Is This Time Different? Reconsidering Inflation Hedged Portfolios Through Community Detection and Fuzzy Network

April 8, 2025

Jérémie Bertrand, IESEG School of Management

Does Corporate Political Activity (Really) Reduce Borrower Discouragement? The Paradox of Women-Led Firms

May 13, 2025

Charles Ka Yui Leung, City University of Hong Kong
Good things come in pairs? Block Trade in Housing Market

June 17, 2025

Elisabeth Paulet, ICN Business School - CEREFIGE, Université de Lorraine
Ownership concentration, board independence and dividend payout: Evidence from Iranian listed companies

October 14, 2025

Yizhe Dong, University of Edinburgh Business School
Cybersecurity and Merger Performance

November 25, 2025

Gunther Capelle-Blancard, Université Paris 1 Panthéon-Sorbonne
A tax on financial transactions

December 16, 2025

Cumhur Eckinsi, Istanbul Technical University
Impact of high-frequency trading on volatility during normal and extreme periods

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February 28, 2025

Marie-Hélène Gagnon, Université Laval
Information Transmission and Volatility-Based Trading Strategies in Commodity Futures and Options Markets

February 28, 2025

Nguyet Thi Khanh Cao, Kyoto University of Advanced Science
Determinants of international students' decision to remain in Japan to work after graduation

April 4, 2025

Antonin Pottier, EHESS
Limitations of household budget survey : how to measure variability of expenditures

April 4, 2025

Ulrich Aiounou, AMSE
Estimation in high-dimensional linear regression: Post-Double-Autometrics as an alternative to Post-Double-Lasso

May 9, 2025

Vu Tuan Khai, Hosei University
Spillovers of U.S. Monetary Policy to East Asia: An

Analysis Using Structural VARs Identified with External Instruments

May 9, 2025

Gilles Dufrénot, Sciences Po Aix, AMSE
A regime-switching Gegenbauer process to model unemployment rate in the G7 countries

June 27, 2025

Julie Beugnot, University of Franche-Comté, France
Incentives and optimal employee referral programs

June 27, 2025

Hongyong Zhang, Senior Fellow RIETI, Japan

October 10, 2025

Brice Magdalou, University of Montpellier
Opportunity sensitive social welfare

October 10, 2025

Weiyang Zhai, Toyama University
Inflation expectations in Japan: Forecast revision and forecast trend

November 21, 2025

Béringer Gloglo, Université d'Angers
Monetary policy viability in WAEMU: Insights from mathematical viability theory

November 21, 2025

Satoshi Koibuchi, Chuo University
Is Invoice Currency Choice Bargaining or Risk Sharing? Evidence from Pairwise Trade Partner Data of Japanese SMEs

December 12, 2025

Sandrine Kablan, University of Paris Est Créteil
Digital wage payments and financial inclusion in developing and emerging economies

December 12, 2025

Mizuki Goto, Kanto Gakuin University
Exchange rate fluctuations and firm performance: Evidence from the historic depreciation period of the Japanese yen

History and economics seminar (6)

January 22, 2025

Jérémie Foa, Aix-Marseille Université, TELEMME
Survivre. Une histoire des guerres de religion

April 2, 2025

L'Asie centrale 300-850 : regards croisés
histoire et économie

May 14, 2025

Amma Panin, UCLouvain
Faith-Based Platforms

October 8, 2025

Arnaud Deseau, AMSE
Speed of convergence in a Malthusian world: Weak or
strong homeostasis?

November 19, 2025

Alain Trannoy, AMSE, EHESS
Economic plateaux in European History : preliminary
remarks

December 17, 2025

Michel Reddé, Directeur d'études émérite EPHE
Réflexions sur l'apport de l'archéologie à l'histoire
économique de la Gaule au début de l'Empire romain

Inter-eval seminar (1)

October 10, 2025

Christophe Le Page, Tamara Pascutto, CIRAD
Comment aider les décideurs publics à mieux répondre
aux enjeux de la transition écologique ?

Macro and labor market seminar (10)

January 31, 2025

**Eugenia Gonzalez-Aguado, Toulouse School of
Economics**
Dual Labor Markets, Unemployment and Career
Mobility

February 28, 2025

**Zsófia L. Bárány, CEPR, Hungarian Society of
Economics and ROA**
Technological Changes, the Labor Market, and
Schooling - A General Equilibrium Model with
Multidimensional Individual Skills

March 21, 2025

**Cristina Lafuente, University of Bath & European
University Institute**
Hysteresis for the Young: Search Capital and
Unemployment

April 4, 2025

Wilhelm Kohler, University of Tübingen

International Trade and Conflict: A Montesquieu Model

April 25, 2025

Vivien J. Lewis, Deutsche Bundesbank, CEPR
Work Effort and the Cycle: Evidence from Survey Data

May 16, 2025

**Timo Boppart, University of Zürich & IIES Stockholm
University**
Idea Rents and Firm Growth

September 25, 2025

Etienne Lalé, York University
Disincentive Effects of Unemployment Insurance
Benefits

October 16, 2025

Luisa Fuster, Universidad Carlos III de Madrid
Labor Market Polarization and Inequality: A Roy Model
Perspective

November 13, 2025

**Katharina Erhardt, Heinrich Heine University
Düsseldorf, DICE, Kiel Institut, CESifo**
Young Firms under Pressure: Heterogeneous
Investment Responses to a Trade Shock

December 11, 2025

Marc Teignier, Universitat de Barcelona
Family Labor Market Decisions and Statistical Gender
Discrimination

PhD seminar (34)

January 21, 2025

Laura Contreras Portela, AMSE
The Dual Faces of Development: Industrial Place-Based
Policies and Informality
Aisha Salih, AMSE
Labor Exchange Networks and Weather Shocks in
Agrarian Economies

January 28, 2025

Simon Rebeyrolles, AMSE
What trajectories for social housing tenants ? Evidence
from France
Bakhtawar Ali, AMSE
Lawfare in Action: Evidence from Anti-Corruption Trials
in Pakistan

February 4, 2025

Ulrich Aiounou, AMSE
Estimation in high-dimensional linear regression: Post-

Double-Autometrics as an alternative to Post-Double-Lasso

Nastasia Henry, AMSE

Quantitative Easing and Redistribution: The Role of Macroeconomic Imbalances

February 25, 2025

Mariya Sakharova, AMSE

Collusion, Elites and Foreign Entities: The Case of Late Tsarist Russia

Tom Gargani, AMSE

Hammond Transfers and Ordinal Inequality Measurement

March 4, 2025

Nicolas Posso Gonzalez, AMSE

How do health effects from exposure to air pollution differ by deprivation level? Lessons from a commune-based approach

Emma Paladino, AMSE

Parental Health Shocks and Young Adults' Life Trajectories

March 11, 2025

Valentin Burban, Banque de France, AMSE

Channels of US and EA Monetary Policy Spillovers to Emerging European Bond Yields

Nathan Vieira, AMSE

Job Destruction vs Job Creation: A Macroeconomic Approach to Optimal Job Retention

March 18, 2025

Alexandre Arnout, AMSE

Competences and Communication in Electoral Competition

Mathis Preti, AMSE

How Private Funding Shapes Science: Evidence from Big Tobacco's Doubt Manufacturing Strategies

March 25, 2025

Anita Salvador, AMSE

Multimodal Variational Auto-Encoders for representation learning : Alignment and Fusion frameworks

April 2, 2025

Philippine Escudié, AMSE

Addition in networks

Sam Jackson, AMSE

Out-group relations and cultural integration

April 8, 2025

Mathilde Esposito, AMSE

Workforce aging, growth and productivity

Johannes Schrön, University of Konstanz

Experimental evidence on the framing of income and income deductions

April 15, 2025

Chiara Zanardello, UCLouvain

Early Modern Academies, Universities and Growth

Julie Rabenandrasana, AMSE

Separate schools: the impact of school segregation laws on educational attainment

April 22, 2025

Hamed Zakaria Mzouti, HEC Liège

Monetary Policy, Inequality, and Sectoral Heterogeneity: A Multisector TANK-IO Framework

Margaux Suteau, LSE

Empowering Parents in the Digital Age: Mitigating Social Media's Impact on Youth Development

April 29, 2025

Kla Kouadio, AMSE

Minimum wage and racial marriage gap

Lola Soubeyrand, AMSE

Decision under conditions of rare and extreme events

May 6, 2025

Alexandre Arnout, AMSE

Transmission of Political Preferences and Polarization

Edem Egnikpo, AMSE

Weather shocks and growth dynamics: the role of informality

May 13, 2025

Emma Paladino, AMSE

Hiding the Queen: Anonymous Competitions and Gender Performance in a Randomized Chess Experiment

Ali Hassan, AMSE

Impact investor behavior

May 20, 2025

Elad Passi, AMSE

Innovation networks and labour mobility

Camille Jehle, Banque de France, AMSE

Income Smoothing in Europe: A Multi-Speed Process

May 27, 2025

Niccolo Rescia, AMSE, Global Sovereign Advisory

New African Debt Database (N-ADD)

June 3, 2025

Martin Dhaussy, AMSE

Mis Allocation of Electric Vehicle Charging Stations:
Evidence from France
Xavier Chatron-Colliet, AMSE
The embeddedness of well-being and social justice

June 10, 2025
Chloe Antoine, CREST
The biodiversity impact of agricultural trade liberalization
Lucy Grinker, AMSE
Astrology and Uncertainty: a textual analysis of newspaper horoscopes, 1960–1995

June 17, 2025
Matteo Santangelo Ravà, AMSE
When to Invest? Parental Beliefs, Verbal Engagement, and Early Inequality
Armand Rigotti, AMSE
Nationalism and environmental policy

June 24, 2025
Aurélien Espic, Banque de France, AMSE
Commercial Real Estate Investors and Credit Cycles
Maha Ouali, AMSE
Rethinking Synthetic Twins: Average Treatment Effect Estimation with Latent Representations Learning

September 9, 2025
Amelie Wulff, University of Konstanz
Local Newspaper Closures and their Effect on Lending Discrimination
Tom Gargani, AMSE
How Much Is There to Distribute? Ordinal vs. Cardinal Measurement of Attributes

September 16, 2025
Linus Nüsing, Universität Konstanz
Order-invariant Identification in a non-linear Structural Vector Autoregression
Mathis Preti, AMSE
Smoke-Fueled Science: How Tobacco Industry Shapes Scientific Research

September 23, 2025
Ernesto Ugolini, AMSE
The General Equilibrium Effect of Trade Shocks: An Empirical Approach
Ivan Conjeaud, PSE, AMSE
Recommender systems and efficient social learning

September 30, 2025
Mathilde Esposito, AMSE
Gender Gaps in Life Expectancy: A Blessing for Growth?

October 7, 2025
Lucie Giorgi, AMSE
Learning Together: The End of Sex-Segregation in French Elementary Schools
Bakhtawar Ali, AMSE
Lawfare in Action: Evidence from Anti-Corruption Trials in Pakistan

October 14, 2025
Joel Lamb, University of Exeter, AMSE
Strategy of the Commons: Causal Evidence from a Lottery in Parliament
Nan Liu, Yokohama National University
Do the Determinants of Exchange Rate Pass-Through Differ between Yen Appreciation and Depreciation Periods? A Sectoral Analysis with Firms' Financial Data?

October 21, 2025
Aisha Salih, AMSE
Helping Thy Neighbor: Wage Rigidity and Labor Exchange Networks in Rural Labor Markets
Wenqi Lu, University of Antwerp & Université libre de Bruxelles, AMSE
The cost of inequality, Gender Roles, and Fertility

November 4, 2025
Aliénor Bisantis, AMSE
Gender and Academic Mobility
Matteo Santangelo Ravà, Save the Children International, AMSE
What moves beliefs? Cash vs Information - Evidence from an RCT in Tanzania

November 18, 2025
Ulrich Aiounou, AMSE
Estimation in high-dimensional linear regression: Post-Double-Autometrics as an alternative to Post-Double-Lasso
Nastasia Henry, AMSE
Quantitative Easing in a Heterogeneous Monetary Union

November 25, 2025
Ricardo Guzman, AMSE
The Arrival of Patented Agricultural Technologies
Léo Loubradou, AMSE, WeeFin
Less is more: Sustainability signaling Cumulation and Interaction in mutual funds

December 2, 2025
Laura Contreras-Portela, AMSE
The Unintended Consequences of Placed-Based Industrial Policies: Evidence from Colombia

Natalia Labrador-Bernate, AMSE

Gender, Weather Shocks, and Labor Supply Decisions:
Evidence from Urban Colombia

December 9, 2025

Anita Salvador, AMSE

Estimation of the Kullback-Leibler divergence between
mixtures of Gaussians in representation learning

Aurélien Espic, Banque de France, AMSE

Commercial Real Estate and Credit Misallocation

December 16, 2025

Mariya Sakharova, AMSE

Victory over Vodka? The Consequences of the Russian
Empire's Spirits Monopoly

Alexandre Arnout, AMSE

Political Involvement and Parental Tran

Practice job talks (11)

November 7, 2025

Afonso Câmara Leme, AMSE

Labour Market Effects of Declining Teen Employment:
Evidence from a Compulsory Schooling Reform

November 14, 2025

Betül Türküm, AMSE

From Mothers to Children: Intergenerational Returns to
Education

November 17, 2025

Bakhtawar Ali, AMSE

Lawfare in Action: Evidence from Anti-Corruption Trials in
Pakistan

November 19, 2025

Joel Lamb, University of Exeter, AMSE

Strategy of the Commons: Evidence from a Lottery in UK
Parliament

November 21, 2025

Lucie Giorgi, AMSE

Learning Together, Working Together? Coeducation and
the Gender Wage Gap in France

November 26, 2025

Arnaud Deseau, AMSE

Land Reform and Productivity: Evidence from the
Dissolution of the French Monasteries

November 28, 2025

Ricardo Guzman, AMSE

The Arrival of Patented Agricultural Technologies

December 1, 2025

Aliénor Bisantis, AMSE

Gender and Academic Mobility

December 3, 2025

Nastasia Henry, AMSE

Quantitative Easing in a Heterogeneous Monetary Union

December 8, 2025

Laura Daniela Contreras Portela, AMSE

The Unintended Consequences of Place-Based Industrial
Policies: Evidence from Colombia

December 10, 2025

Natalia Andrea Labrador Bernate, AMSE

Gender, Weather shocks and labor supply decisions:
Evidence from Urban Colombia

Conferences and workshops (16)

LORDE 2025 Workshop / LOnG-Run Dynamics in Economics - OLG Days

Organized by Paolo Melindi-Ghidi and Thomas Seegmuller

March 26 to 28, 2025

36 participants

Speakers:

- Konstantinos Angelopoulos, University of Glasgow
- Rym Aloui, University of Lyon 2 – GATE
- Thomas Baudin, IÉSEG
- Stefano Bosi, Centre d'Etudes des Politiques Economiques, EPEE
- Lise Clain-Chamosset-Yvrard, University of Lyon 2 - GATE
- Nicolas Clootens, Centrale Méditerranée, AMSE
- Camille Hainnaux, University of Helsinki
- Michael Kaganovich, Indiana University-Bloomington (IU)
- Alexandros Loukas, Aix-Marseille Université, AMSE
- Charles Mason, University of Wyoming
- Leonor Modesto, UCP Católica Lisbon School of Business and Economics
- Gregory Ponthiere, ENS-Rennes and CREM
- Rossana Scabbia, Institut de recherches économiques et sociales (UCL IRES)
- Nouhoum Toure, Centre d'économie de la Sorbonne (CES)
- Florian von Muschwitz, University of Konstanz

2025 RIEF - 24th doctoral meeting

Organized by Clément Nedoncelle, Mathieu Parenti and Federico Trionfetti

March 27 and 28, 2025

28 participants

The Research in International Economics and Finance (RIEF) network was created in 2004 to strengthen scientific cooperation and contacts between European research centers working on international economics. The network organizes a yearly doctoral meeting which offers the opportunity for a limited number of PhD candidates or young PhDs to have their papers discussed by senior researchers in the field. A prize of 500 euros is awarded to the best paper presented.

Keynote speakers:

- Banu Demir, University of Oxford
- Monika Mrázová, University of Geneva

Workshop in honor of Garance Genicot

Organized by Yann Bramoullé

April 3, 2025

28 participants

Speakers:

- Jean-Marie Baland, Université de Namur
- Francis Bloch, Université Paris 1 Panthéon Sorbonne, PSE
- Yann Bramoullé, CNRS, AMSE
- Garance Genicot, Georgetown University
- Maria Hernandez-de-Benito, CUNEF, Madrid
- Eva Raiber, Aix-Marseille Université, AMSE

Seminar European economic integration

Organized by Céline Poilly

April 4, 2025

21 participants

Keynote speaker:

- Wilhelm Kohler, University of Tübingen

AFÉPOP 2025 Conference

Organized by Stéphane Benveniste

May 15-16, 2025

94 participants

The French Association of Population Economists (Association Française des Économistes de la Population - AFÉPOP) was founded in September 2023. Its objective is to federate and promote a dynamic French network of researchers in population economics. AFÉPOP organizes events that bring together scholars to favor collaborative work in the field.

Keynote speaker:

- Cheti Nicoletti, University of York

2025 Conference in Applied Econometrics using Stata, France

Organized by Michel Beine, Sébastien Laurent and Mathieu Lefebvre

May 22 and 23, 2025

37 participants

The conference aims to welcome quality research in applied econometrics from all fields using Stata to perform their analysis. It will not be focused on the presentations of user-developed commands but will offer the opportunity to present applied works developed in Stata.

Keynote speakers:

- Barbara Rossi, University of Pompeu Fabra
- Andrew Clark, Paris School of Economics

9th AMSE BDF workshop in Macroeconomics

Organized by Céline Poilly

May 23, 2025

24 participants

This workshop aims at bringing together bringing together young and senior researchers to discuss recent developments in macroeconomics.

Speakers:

- Kai Arvai, Banque de France
- Jenny Chan, Bank of England
- Eugenia Gonzalez-Aguado, Toulouse School of Economics
- Dmitry Mukhin, London School of Economics
- Davide Romelli, Trinity College Dublin
- Urszula Szczerbowicz, SKEMA

QFFE 2025 (Quantitative Finance and Financial Econometrics) Spring School and International Conference

Organized by Sébastien Laurent

June 3 to 6, 2025

47 participants to the spring school

97 participants to the conference

Spring School lecturers:

- Roberto Casarin, Ca' Foscari University of Venice - Tensor models with applications in finance
- Robert F. Engle, NYU Stern, 2003 Nobel Prize in Economics - The impact of climate risk on financial markets

International Conference plenary speakers:

- Marine Carrasco, Professor of Econometrics at University of Montréal
- Roberto Casarin, Ca' Foscari University of Venice
- Robert F. Engle, NYU Stern, 2003 Nobel Prize in Economics
- Dacheng Xiu, Professor of Econometrics and Statistics, Booth School of Business, University of Chicago

International Research Network IRN E3E - Atelier scientifique

Organized by Raouf Boucekkine

June 5, 2025

21 participants

Since January 2025, Aix-Marseille School of Economics has been coordinating an International Research Network (IRN), selected and funded by the CNRS, for a duration of five years (2025–2029). This network, labeled IRN E3E, focuses on developing a “unified ecological-epidemiological-economic framework to quantify the impact of emerging pathogens and subsequent public policy response.” This network is primarily designed as an initiative to consolidate and strengthen a network of

researchers from three disciplines (economics, ecology, and mathematics), some of whom have collaborated for over 20 years. Their most recent shared research focus (the core objective of IRN E3E) is the design of conceptual and operational frameworks for controlling emerging and re-emerging epidemics.

Speakers:

- Raouf Boucekkine, Aix-Marseille University, AMSE, coordinator of E3E
- Andy Dobson, Princeton University
- Fausto Gozzi, LUISS Guido Carli, Rome
- Mercedes Pascual, New York University
- Josselin Thuilliez, CNRS, CREM, Rennes

6th Biennial Conference on Uncertainty and Risk in Macroeconomics: Decision making and policy challenges

Organized by Laurent Ferrara, Davide Furceri, Lise Patureau, Céline Poilly, Xuguang Simon Sheng and Fabien Tripier

June 12-13, 2025

44 participants

Global economies have recently faced major economic and climate-related disturbances which are exacerbated by geopolitical tensions and deep political transformations. Altogether, these changes increase the exposure of households, firms, and policymakers to heightened uncertainty and risk.

The aim of this two-day conference is to bring together researchers who will present the latest advancements about uncertainty and risk in macroeconomics with a special focus on fiscal uncertainty.

Keynote speakers:

- Era Dabla-Norris, International Monetary Fund
- Cosmin Ilut, Duke University

24th Journées Louis-André Gérard-Varet - LAGV 2025

Organized by Frédéric Deroian and Charles Figuières

July 1-2, 2025

156 participants

Launched in 2002, the journées Louis-André Gérard-Varet (LAGV) aim to stimulate the production and dissemination of quality research on public economics, focusing on results that contribute significantly to informing public debate and/or decision-making. The conference is open to all fields in applied and theoretical Public Economics.

Keynote speakers:

- Matilde Bombardini, University of California Berkeley
- Carol Propper, Imperial College Business School

Workshop "Technological change in the COVID-19 era: Impacts on working conditions and well-being at work"

Organized by Eva Moreno Galbis

July 3, 2025

14 participants

Speakers:

- Alex Bryson, University College London
- Andrew Clark, Paris School of Economics
- Ludvine Martin, Luxembourg Institute of Socio-Economic Research
- Eva Moreno Galbis, Aix-Marseille University, AMSE
- Filippo Pusterla, ETH Zurich
- Thepthida Sopraseuth, University of Cergy
- Luca Stella, University of Milan

Workshop on Recent Advances in Optimization, Utility and Fluctuations (RAOUF)

Organized by Giorgio Fabbri, Paolo Melindi-Ghidi, Fabien Prieur and Thomas Seegmuller

September 11 and 12, 2025

45 participants

Speakers:

- Emmanuelle Augeraud-Véron, Bordeaux School of Economics
- Stefano Bosi, Université Paris-Saclay
- Carmen Camacho, Paris School of Economics, CNRS
- David de la Croix, Université Catholique de Louvain
- Aditya Goenka, University of Birmingham
- Fausto Gozzi, LUISS University, Rome
- Cuong Le Van, CNRS, Paris School of Economics
- Omar Licandro, University of Leicester
- Nour Meddahi, Ecole d'économie de Toulouse
- Daria Onori, LEO - Université de Orléans
- Aude Pommeret, Université Savoie Mont Blanc
- Jose-Ramon Ruiz-Tamarit, Universitat de Valencia
- Katheline Schubert, Paris School of Economics
- Benteng Zou, University of Luxembourg

5th Annual Workshop ARAE Econometrics for Sustainable Finance

Organized by Sullivan Hué

December 5, 2025

Speakers:

- Meghna Bhaugesserutty, Dauphine University - PSL, LEDa - Amundi
- John Coadou, Dauphine University - PSL, LEDa
- Anouck Faverjon, University of Liège, HEC
- Jean-Baptiste Hasse, Aix-Marseille University, AMSE
- Sullivan Hué, Aix-Marseille University, AMSE
- Hélène Mathurin, ESSEC Business School
- Loïc Marcadet, University of Orléans, LEO - Nexialog

The 10th Scientific Symposium of the AHEAD Research Network - AI and Digital Health: Challenges and Opportunities for Public Health in the MENA Region

Organized by Mohammad Abu-Zaineh and Bruno Ventelou

December 11 and 12, 2025

15 participants

The symposium will address the key role of digital tech in improving public health systems in the MENA region. It will explore the ways the academic community can help address the priority needs of the countries, not only in the identification and development of digital solutions, but also in evaluating their impacts on health care and health outcomes. It will serve as an excellent opportunity for researchers and stakeholders to collaborate, discuss current challenges, and explore innovative solutions for integrating AI and other digital tools into health care policies and practices.

Speakers:

- Ghufuran Al Sayed, Epidemiology Unit, University of Cambridge
- Reham Mostafa Dewedar, American University of Cairo and WHO
- Ewen Gallic, Aix Marseille Univ, CNRS, AMSE
- Badih Ghattas, Aix-Marseille School of Economics
- Ashraf. M. Abdualiem Hussein, Department of computer science, Modern university for information and technology, Cairo, Egypt
- Nader Jahanmehr, Department of Health Policy and Management, School of Public Health and Safety, Shahid Beheshti University of Medical Sciences, Tehran, Iran
- Arash Rashidian, Department of Science, Information and Dissemination of the WHOEMRO
- Thomas Renaud, Lab. d'Économie et Gestion des Organisations de Santé Université Paris Dauphine – PSL
- Ahlem Silini, National Observatory of Emerging and Reemerging Diseases, and University of Tunis El Manar, Faculty of medicine of Tunis, Tunisia
- Adam Skali, eHealth Innovation Centre – Mohammed V University

Workshop "The economics of women and children"

Organized by Roberta Ziparo

December 12, 2025

28 participants

Speakers:

- Thomas Breda, Paris School of Economics
- Cecilia Garcia Peñalosa, CNRS, EHESS, AMSE
- Garance Genicot, Georgetown University
- Sylvie Lambert, Paris School of Economics
- Augustin Tapsoba, Toulouse School of Economics

Reports, notes (7)

Sylvia Medina, Magali Corso, Olivier Chanel & al, « Estimation de la morbidité attribuable à l'exposition à long terme à la pollution de l'air ambiant et de ses impacts économiques en France hexagonale, 2016-2019 », Vol.1 et Vol.2, *Santé publique France*, January 2025.

Guillaume Chevillard, Bruno Ventelou, Pierre Verger, Yann Videau, « Comment les médecins généralistes s'adaptent-ils à la sous-densité médicale ? », *Questions d'Économie de la Santé*, IRDES, June 2025.

Dominique Bureau, Philippe Delacote, Fanny Henriet, Alexandra Niedzwiedz, « Compléter les comptes nationaux pour que l'arbre ne cache plus la forêt », *Les notes du conseil d'analyse économiques n°86*, September 2025.

Bertrand Garbinti, Cecilia García Peñalosa, Vladimir Pecheu, Frederique Savignac « Part-time work slows the narrowing of France's lifetime gender earnings gap », *Vox EU*, CEPR, June 22 2025.

Anastasiia Antonova, Luis Huxel, Mykhailo Matvieiev, Gernot Müller, « The making of a supply shock: Tariff propagation via domestic production networks », *Vox EU*, CEPR, July 9 2025.

Laurent Bach, Paul-Emmanuel Chouc, Étienne Fize, Arthur Guillouzouic, Clément Malgouyres, Paul Dutronc-Postel, « La baisse des impôts de production : ciblage et évaluation », *Rapport n°60*, Institut des Politiques Publiques, October 2025.

Laurent Bach, Antoine Bozio, Etienne Fize, Arthur Guillouzouic, Clément Malgouyres « L'impact économique des transmissions d'entreprises réalisées avec un pacte Dutreil », *Rapport n°62*, Institut des Politiques Publiques, November 2025.

Op-ed (17)

Alain Trannoy, « La priorité du gouvernement devrait être une politique de logement axée sur la jeunesse », *Le Monde*, January 5 2025.

Alain Trannoy, « Plus qu'un budget, une stratégie pour produire plus », *Les Échos*, January 14 2025.

Marc Sangnier, « Favoritisme : les subventions municipales augmentent de 30 % lorsqu'un ancien maire devient ministre », *The Conversation France*, January 15 2025.

Cecilia García Peñalosa, « La problématique du genre s'est installée à l'intersection de l'histoire et l'économie », *Le Monde*, January 24 2025.

Gilles Dufrénot, « La guerre commerciale menée par les Etats-Unis pourrait remettre en cause l'hégémonie du dollar », *Le Monde*, March 2 2025.

Marc Sangnier, « Ce que pourraient gagner des patrons en étant proches d'un président : enquête sur le cas Sarkozy », *The Conversation France*, March 10 2025.

Alain Trannoy, « Le grand retour du mercantilisme », *La Grande Conversation*, April 28 2025.

Marwân-al-Qays Bousmah, Bruno Ventelou, « Vers la couverture sanitaire universelle en Afrique subsaharienne : le paradoxe des mutuelles de santé au Sénégal », *The Conversation France*, May 13 2025.

Marc Sangnier, Emmanuelle Taugourdeau, Soledad Zignago, « Les femmes sont sous-représentées dans la recherche économique », *Le Monde*, June 9 2025.

Marion Davin, Mouez Fodha, Thomas Seegmuller, « Financer la transition écologique par la dette publique, c'est possible », *The Conversation France*, June 10 2025.

Renaud Coulomb, Fanny Henriet, Léo Reitzmann, « Empreinte carbone : tous les barils de pétrole ne se valent pas et cela a son importance pour la transition énergétique », *The Conversation France*, June 26 2025.

Alain Trannoy, « Économistes et historiens : je t'aime moi non plus », *The Conversation France*, July 9 2025.

Alain Trannoy, « L'Europe doit coordonner la riposte aux menaces douanières de Donald Trump », *Le Monde*,

July 15 2025.

Alain Trannoy, « Qui détruit la crédibilité budgétaire de la France ? », *Les Échos*, October 29 2025.

Alain Trannoy, « Fiscalité du capital : crise d'urticaire ou zona ? », *Boursorama*, November 11 2025.

Daniel Ventosa-Santaulària, « Les guérisseurs ont bon dos », *La Provence*, November 30 2025.

Cecilia Garcia Peñalosa, Alain Trannoy, « En Espagne, la politique économique a été propice et a bénéficié de circonstances favorables », *Le Monde*, December 20 2025.

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Food for Thought

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Science without conscience is but the ruin of the soul.

Science sans conscience n'est que ruine de l'âme.

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